

Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

for

5 Way Hair Design Ltd.



SCT SHW5F8UR 1499
COMPANIES HOUSE 20/09/05

5 Way Hair Design Ltd.

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for the Year Ended 31 March 2005

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5 Way Hair Design Ltd.

Company Information
for the Year Ended 31 March 2005

DIRECTORS:

Mrs B Belli
A Belli

SECRETARY:

Mrs B Belli

REGISTERED OFFICE:

11 Panbride Road
Carnoustie
Angus
DD7 6HS

REGISTERED NUMBER:

SC238623 (Scotland)

ACCOUNTANTS:

James Fraser & Co. Ltd.
Chartered Certified Accountants
11 Panbride Road
Carnoustie
Angus
DD7 6HS

5 Way Hair Design Ltd.

Abbreviated Balance Sheet

31 March 2005

	Notes	31.3.05 £	31.3.04 £
CURRENT ASSETS:			
Stocks		500	-
Debtors		504	458
Cash at bank and in hand		10,881	4,259
		<u>11,885</u>	<u>4,717</u>
CREDITORS: Amounts falling due within one year		<u>11,108</u>	<u>3,592</u>
NET CURRENT ASSETS:		<u>777</u>	<u>1,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£777</u>	<u>£1,125</u>
CAPITAL AND RESERVES:			
Called up share capital	2	1	1
Profit and loss account		<u>776</u>	<u>1,124</u>
SHAREHOLDERS' FUNDS:		<u>£777</u>	<u>£1,125</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

B. Belli

Mrs B Belli - Director

Approved by the Board on 26 July 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.05	31.3.04
100	Ordinary	1	£ 100	£ 100
			==	==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05	31.3.04
1	Ordinary	1	£ 1	£ 1
			==	==