

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Tron Finance Limited

Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Contents of the Financial Statements
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Tron Finance Limited
Company Information
for the Year Ended 31 July 2017

DIRECTOR: Mr N K Patel

REGISTERED OFFICE: 147 Millais Road
Leyton
London
London
E11 4EZ

REGISTERED NUMBER: 08639924 (England and Wales)

ACCOUNTANTS: Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Tron Finance Limited (Registered number: 08639924)

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	5		687		116
CURRENT ASSETS					
Cash at bank		129,438		36,147	
CREDITORS					
Amounts falling due within one year	6	<u>52,592</u>		<u>12,522</u>	
NET CURRENT ASSETS			<u>76,846</u>		<u>23,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>77,533</u>		<u>23,741</u>
PROVISIONS FOR LIABILITIES			<u>135</u>		<u>57</u>
NET ASSETS			<u><u>77,398</u></u>		<u><u>23,684</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>77,298</u>		<u>23,584</u>
SHAREHOLDERS' FUNDS			<u><u>77,398</u></u>		<u><u>23,684</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 April 2018 and were signed by:

Mr N K Patel - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Tron Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Tron Finance Limited (Registered number: 08639924)

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

5.	TANGIBLE FIXED ASSETS			Computer equipment £
	COST			
	At 1 August 2016			864
	Additions			<u>1,025</u>
	At 31 July 2017			<u>1,889</u>
	DEPRECIATION			
	At 1 August 2016			748
	Charge for year			<u>454</u>
	At 31 July 2017			<u>1,202</u>
	NET BOOK VALUE			
	At 31 July 2017			<u>687</u>
	At 31 July 2016			<u>116</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.7.17	31.7.16	
		£	£	
	Taxation and social security	26,444	9,509	
	Other creditors	<u>26,148</u>	<u>3,013</u>	
		<u>52,592</u>	<u>12,522</u>	
7.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	31.7.17	31.7.16
			£	£
	100 Ordinary shares	£1	<u>100</u>	<u>100</u>
8.	RESERVES			Retained earnings £
	At 1 August 2016			23,584
	Profit for the year			83,714
	Dividends			<u>(30,000)</u>
	At 31 July 2017			<u>77,298</u>
9.	DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES			
	At 31 July 2017, company owed £9,556 (2016 - £2,638) to Mr N Patel (director & shareholder). The loan is interest free and repayable on demand.			
10.	ULTIMATE CONTROLLING PARTY			
	The controlling party is Mr N K Patel.			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.