

COMPANY REGISTRATION NUMBER 06483453

**011 PRODUCTIONS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**30 JUNE 2010**

**MALDE & CO**  
Chartered Certified Accountants  
99 Kenton Road  
Kenton Harrow  
Middlesex  
HA3 0AN

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**011 PRODUCTIONS LTD**

**THE DIRECTORS' REPORT**

**YEAR ENDED 30 JUNE 2010**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2010

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the period was that of film production and development

**DIRECTORS**

The directors who served the company during the year were as follows:

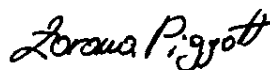
Ms Z Piggott  
Mr M Piggott

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
99 Kenton Road  
Kenton, Harrow  
Middlesex  
HA3 0AN

Signed on behalf of the directors



Ms Z Piggott  
Director

Approved by the directors on *1st February 2011*

**011 PRODUCTIONS LTD**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 JUNE 2010**

	Note	Year to 30 Jun 10 £	Period from 24 Jan 08 to 30 Jun 09 £
<b>TURNOVER</b>		—	50,000
Cost of sales		<u>1,035</u>	<u>48,784</u>
<b>GROSS (LOSS)/PROFIT</b>		<b>(1,035)</b>	<b>1,216</b>
Administrative expenses		<u>3,432</u>	<u>3,221</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(4,467)</b>	<b>(2,005)</b>
Tax on loss on ordinary activities		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(4,467)</b>	<b>(2,005)</b>
Balance brought forward		<u>(2,005)</u>	—
Balance carried forward		<u><b>(6,472)</b></u>	<u><b>(2,005)</b></u>

The notes on pages 4 to 5 form part of these financial statements

## 011 PRODUCTIONS LTD

## BALANCE SHEET

30 JUNE 2010

	Note	2010 £	£	2009 £	£
<b>CURRENT ASSETS</b>					
Stocks		26,332		1,004	
Debtors	3	1,520		3,005	
Cash at bank		1,784		86	
		<u>29,636</u>		<u>4,095</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
	4	<u>36,106</u>		<u>6,098</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(6,470)</b>		<b>(2,003)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(6,470)</b>		<b>(2,003)</b>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		2		2
Profit and loss account			<u>(6,472)</u>		<u>(2,005)</u>
<b>DEFICIT</b>			<b>(6,470)</b>		<b>(2,003)</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on *February 1st 2011* and are signed on their behalf by

*Zoe Piggott*  
MS Z PIGGOTT

Company Registration Number 06483453

**011 PRODUCTIONS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis on the assumption that there will be continued financial support from the company's shareholders

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Stocks**

Stocks represent development expenditure carried forward as work in progress and written off when projects are not expected to be pursued within the reasonable future

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. OPERATING LOSS**

Operating loss is stated after crediting

	<b>Year to 30 Jun 10 £</b>	<b>Period from 24 Jan 08 to 30 Jun 09 £</b>
Directors' remuneration	— <u>          </u>	— <u>          </u>

**011 PRODUCTIONS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2010**

**3. DEBTORS**

	2010	2009
	£	£
Trade debtors	–	715
VAT recoverable	1,520	–
Other debtors	–	2,290
	<u>1,520</u>	<u>3,005</u>

**4. CREDITORS: Amounts falling due within one year**

	2010		2009	
	£	£	£	£
Trade creditors		4,101		–
Other creditors including taxation				
VAT	–		7	
Directors current accounts	7,655		4,420	
Other creditors	23,600		–	
Accruals and deferred income	750		1,671	
		<u>32,005</u>		<u>6,098</u>
		<u>36,106</u>		<u>6,098</u>

**5. RELATED PARTY TRANSACTIONS**

The company was under the control of Ms Z Piggott throughout the current and previous period

No material transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities

**6. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>