

Registration number 5199175

A G Farmer Limited

Abbreviated accounts

for the year ended 30th September 2007

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A G Farmer Limited

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A G Farmer Limited

**Accountants' report to the Director on the
unaudited financial statements of A G Farmer Limited**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

You have acknowledged on the balance sheet as at 30th September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Pattinsons Accountancy Limited

**8 The Courtyard
Eliot Business Park, Goldsmith Way
Nuneaton
Warwickshire
CV10 7RJ**

A G Farmer Limited

**Abbreviated balance sheet
as at 30th September 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		14,000		16,000
Tangible assets	2		24,020		17,764
			38,020		33,764
Current assets					
Stocks			-	4,538	
Debtors		2,408		5,190	
			2,408	9,728	
Creditors: amounts falling due within one year		(23,700)		(25,428)	
Net current			(21,292)		(15,700)
Total assets less current liabilities			16,728		18,064
Creditors: amounts falling due after more than one year			(13,891)		(18,058)
Provisions for liabilities			(1,598)		-
Net assets			1,239		6
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			1,238		5
Shareholders' funds			1,239		6

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

A G Farmer Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30th September 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th September 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 14/3/08 and signed on its behalf by

**A G Farmer
Director**



The notes on pages 4 to 6 form an integral part of these financial statements.

A G Farmer Limited

Notes to the abbreviated financial statements for the year ended 30th September 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance / 3 years straight line
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Work in progress is valued at the lower of cost and net realisable value

A G Farmer Limited

**Notes to the abbreviated financial statements
for the year ended 30th September 2007**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1st October 2006	20,000	27,018	47,018
Additions	-	12,348	12,348
Disposals	-	(3,700)	(3,700)
At 30th September 2007	<u>20,000</u>	<u>35,666</u>	<u>55,666</u>
Depreciation and Provision for diminution in value			
At 1st October 2006	4,000	9,254	13,254
On disposals	-	(2,581)	(2,581)
Charge for year	2,000	4,973	6,973
At 30th September 2007	<u>6,000</u>	<u>11,646</u>	<u>17,646</u>
Net book values			
At 30th September 2007	<u>14,000</u>	<u>24,020</u>	<u>38,020</u>
At 30th September 2006	<u>16,000</u>	<u>17,764</u>	<u>33,764</u>
 3. Share capital		2007	2006
		£	£
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>
 Equity Shares			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>

A G Farmer Limited

**Notes to the abbreviated financial statements
for the year ended 30th September 2007**

4. Transactions with director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum in year £
	2007 £	2006 £	
A G Farmer	-	920	1,054