

Company Registration No. 2608610 (England and Wales)

**FLEXIINTERNATIONAL SOFTWARE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**



# FLEXIINTERNATIONAL SOFTWARE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	-	1	3,793.00	1
<b>Current assets</b>					
Debtors		3,038,124		2,538,398	
Cash at bank and in hand		<u>259,228</u>		<u>374,023</u>	
<b>Creditors: amounts falling due within one year</b>		<u>- 55,781</u>		<u>- 69,514</u>	
<b>Net current assets/(liabilities)</b>			<u>3,241,571</u>		<u>2,846,700</u>
<b>Total assets less current liabilities</b>			<u>3,241,571</u>		<u>2,846,700</u>
<b>Capital and reserves</b>					
Called up share capital	3		3,595,651		3,595,651
Other reserves			1,520,980		1,520,980
Profit and loss account			<u>-1,875,060</u>		<u>-2,269,931</u>
<b>Shareholders' funds</b>			<u>3,241,571</u>		<u>2,846,700</u>

In preparing these financial statements:

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

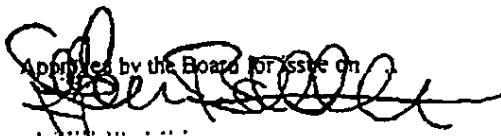
The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

For the year ending 31/12/2015 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Financial reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on  
  
.....  
S Bohn  
Director

# FLEXIINTERNATIONAL SOFTWARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Turnover

Turnover represents license fees, educational fees and consulting fees. The company bills portions of its software in advance of installation and defers the related revenue. Revenue from annual software license contracts is deferred until work has been completed and accepted by the customer. Revenue from maintenance contract is deferred and recognised over the period of the contract.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
Fixtures, fittings & equipment	20% on cost

### 2 Fixed assets

#### Tangible Assets

	£
<b>Cost</b>	
At 1 January 2014 & at 31 December 2014	<u>389,097</u>
<b>Depreciation</b>	
At 1 January 2014 & at 31 December 2014	<u>385,304</u>
<b>Net book value</b>	
at 31 December 2014	<u><u>0</u></u>
at 31 December 2013	<u><u>3,793</u></u>

### 3 Share capital

	2015	2014
	£	£
<b>Authorised</b>		
4,000,000 Ordinary shares of £1 each	<u>4,000,000</u>	<u>4,000,000</u>
<b>Allotted, called up and fully paid</b>		
3,595,651 Ordinary shares of £1 each	<u>3,595,651</u>	<u>3,595,651</u>