

**FIRST LIGHT FUSION LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

4 Kings Accountancy

200 Brook Drive  
Green Park  
Reading  
Berkshire  
RG2 6UB

**First Light Fusion Limited**  
**Company No. 07555858**  
**Abbreviated Balance Sheet 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,322		1,790
			<u>4,322</u>		<u>1,790</u>
<b>CURRENT ASSETS</b>					
Debtors		109,327		13,370	
Cash at bank and in hand		1,037,716		391,101	
		<u>1,147,043</u>		<u>404,471</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(65,396)</u>		<u>(6,616)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,081,647</u>		<u>397,855</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,085,969</u>		<u>399,645</u>
<b>NET ASSETS</b>			<u>1,085,969</u>		<u>399,645</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		344		220
Share premium account			2,028,227		1,019,880
Profit and Loss account			<u>(942,602)</u>		<u>(620,455)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,085,969</u>		<u>399,645</u>

**First Light Fusion Limited**  
**Company No. 07555858**  
**Abbreviated Balance Sheet (continued) 31 March 2014**

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For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Stephen Brindle**

**10/10/2014**

**First Light Fusion Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Research and Development**

Expenditure on research and development is written off in the year it is incurred, except where the directors are satisfied that development expenditure incurred on an individual project is carried forward as permitted by SSAP13 when its future recoverability can be regarded as assured. No expenditure has been carried forward is treated as an intangible fixed asset.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

**2 . Tangible Assets**

<b>Cost</b>	<b>Total</b>
	<b>£</b>
As at: 1 April 2013	2,051
Additions	3,378
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As at: 31 March 2014	5,429
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<b>Depreciation</b>	
As at: 1 April 2013	261
Provided during the period	846
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As at: 31 March 2014	1,107
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<b>Net Book Value</b>	
As at: 31 March 2014	4,322
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As at: 1 April 2013	1,790
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**First Light Fusion Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2014**

3 . Share Capital

	Value	Number	2014	2013
	£		£	£
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	0.001	326952	327	220
Ordinary A shares	0.001	16940	17	-
		<u>343892</u>	<u>344</u>	<u>220</u>

	Nominal value	Number	Amount
	£		£
<b>Shares issued during the period:</b>			
Ordinary shares	0.001	106952	107
Ordinary A shares	0.001	16940	17
		<u>123892</u>	<u>124</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.