

Registered number

05689412

Jonathan Baker Building Contractor Ltd

Filleted Accounts

30 April 2018

Jonathan Baker Building Contractor Ltd

Registered number: 05689412

Balance Sheet

as at 30 April 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	7,917	8,917
Tangible assets	4	233,102	245,667
		<u>241,019</u>	<u>254,584</u>
Current assets			
Stocks		168,753	368,385
Debtors	5	351,840	14,854
Cash at bank and in hand		18,370	29,486
		<u>538,963</u>	<u>412,725</u>
Creditors: amounts falling due within one year	6	(304,251)	(253,114)
Net current assets		<u>234,712</u>	<u>159,611</u>
Total assets less current liabilities		<u>475,731</u>	<u>414,195</u>
Creditors: amounts falling due after more than one year	7	-	(7,502)
Provisions for liabilities		(9,417)	(11,170)
Net assets		<u>466,314</u>	<u>395,523</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		466,309	395,518
Shareholders' funds		<u>466,314</u>	<u>395,523</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J. Baker

Director

Approved by the board on 27 November 2018

Jonathan Baker Building Contractor Ltd

Notes to the Accounts

for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Commercial vehicles	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 May 2017	<u>20,000</u>
At 30 April 2018	<u>20,000</u>
Amortisation	
At 1 May 2017	11,083
Provided during the year	<u>1,000</u>
At 30 April 2018	<u>12,083</u>
Net book value	
At 30 April 2018	<u>7,917</u>
At 30 April 2017	<u>8,917</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				

At 1 May 2017	150,000	101,780	84,466	336,246
Additions	-	18,452	-	18,452
At 30 April 2018	<u>150,000</u>	<u>120,232</u>	<u>84,466</u>	<u>354,698</u>
Depreciation				
At 1 May 2017	-	47,032	43,547	90,579
Charge for the year	-	17,377	13,640	31,017
At 30 April 2018	<u>-</u>	<u>64,409</u>	<u>57,187</u>	<u>121,596</u>
Net book value				
At 30 April 2018	<u>150,000</u>	<u>55,823</u>	<u>27,279</u>	<u>233,102</u>
At 30 April 2017	<u>150,000</u>	<u>54,748</u>	<u>40,919</u>	<u>245,667</u>

5 Debtors	2018	2017
	£	£
Trade debtors	3,146	3,146
Other debtors	348,694	11,708
	<u>351,840</u>	<u>14,854</u>

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	7,506	8,000
Trade creditors	28,328	321
Corporation tax	20,528	624
Other taxes and social security costs	1,789	2,234
Directors account	238,085	234,890
Other creditors	8,015	7,045
	<u>304,251</u>	<u>253,114</u>

7 Creditors: amounts falling due after one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	<u>-</u>	<u>7,502</u>

8 Loans from directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr J. Baker				
Current account	143,763	18,457	(18,631)	143,589
Mrs J. Baker				
Current account	91,127	11,970	(8,601)	94,496
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

234,890

30,427

(27,232)

238,085

9 Related party transactions

Included in other debtors is a loan to Woodcroft Farm Ltd, a company which the directors own 50% of the issued share capital, of £340,000.

10 Controlling party

Throughout the period the company was under the control of Mr and Mrs J. Baker who own 100% of the issued share capital.

11 Other information

Jonathan Baker Building Contractor Ltd is a private company limited by shares and incorporated in England. Its registered office is:

3 Holmer Terrace

Holmer

Hereford

HR4 9RH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.