

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

S95/99

**Pursuant to section 95/99 of
the Insolvency Act 1986**

For Official Use

To the Registrar of Companies

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Company Number

02786399

Name of Company

Kitchen World Limited

I / We

Allan David Kelly, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

Gordon Smythe Goldie, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

the liquidator(s) of the above named company attach a statement of the company affairs as at 10 December 2013

Signed

Date

10 December 2013

Tait Walker
Bulman House
Regent Centre, Gosforth
Newcastle upon Tyne
NE3 3LS

Ref 1000157/ADK/GSG/KP/NF/CH

For Official Use

Insolvency Section

Post Room

SATURDAY



A2N70U7S

A30

14/12/2013

#80

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Kitchen World Limited

on the 10 December 2013 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name GEORGE EVERETT

Signed G. Everett

Dated 10/12/13

Kitchen World Limited
Statement Of Affairs as at 10 December 2013

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge.		
Assets subject to floating charge:		
Uncharged assets:		
Fixtures, Fittings & Equipment	140 00	2,900 00
Motor Vehicles		1,200 00
Stock	19,257 00	NIL
Book Debts	4,607 00	NIL
Cash in Hand	8,051 00	8,051 00
Estimated total assets available for preferential creditors		12,151 00

Signature  Date 10/12/13

Kitchen World Limited
Statement Of Affairs as at 10 December 2013

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	12,151 00
Liabilities	
Preferential Creditors -	
RPO Arrears & Holiday Pay	4,636 86
Employee Arrears/Hol Pay	368 68
	5,005 54
Estimated deficiency/surplus as regards preferential creditors	7,145 46
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	7,145 46
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	7,145 46
Debts secured by floating charges post 15 September 2003	
	NIL
Estimated deficiency/surplus of assets after floating charges	7,145 46
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	7,145 46
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade Creditors	23,075 72
Employees Arrears/Holiday pay	789 34
RPO Arrears/Holiday/Redundancy	46,965 41
Directors	14,000 00
HM Revenue & Customs - PAYE/NIC	1,199 62
	86,030 09
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)	(78,884 63)
Estimated deficiency/surplus as regards creditors	(78,884 63)
Issued and called up capital	
Ordinary Shareholders	5 00
	5 00
Estimated total deficiency/surplus as regards members	(78,889 63)

Signature




Date

10/12/13

Tait Walker
Kitchen World Limited
B - Company Creditors

Key	Name	Address	£
CB00	BT Plc	Department W, Durham Trading Estate, Providence Row, Durham, DH1 1RR	0 00
CB01	BSH Home Appliances Ltd	Grand Union House, Old Wolvorton Road, Milton Keynes, MK12 5PT	26 64
CB02	B & R Glazing Co Ltd	Roseby Road, Littleburn Ind Est, Langley Moor, Durham, DH7 8HJ	12 48
CB03	Browns 2000	Colbourne House, Colbourne Ave, Nelson Park, Cramlington, NE23 1WD	1,742 74
CB04	Barclays Bank		2,420 59
CC00	Ceramic Tile Distributors	CTD Credit Services, Old Fieldhouse Lane, off Leeds Road, Huddersfield, HD2 1YS	33 30
CC01	Contract Services		0 00
CC02	Crown Electrics	53 Jackson Ave, Ponteland, Newcastle upon Tyne, Tyne and Wear, NE20 9UY	0 00
CD00	Department of Employment	Ladywell House, Ladywell Road, Edinburgh, EH12 7UR	0 00
CD01	Decor Panel Ltd	8 Hetton Lyons Ind Est, Hetton Le Hole, Tyne and Wear, DH5 0RH	2,542 01
CD02	Durham County Council	Revenues and Benefits, PO Box 238, Stanley, Co Durham, DH8 1FP	0 00
CE00	Ernest Bennett & Co (Darlington) Ltd	Aviation Way, Durham Tees Valley Airport, Darlington, Co Durham, DL2 1NA	163 61
CE01	George Everett	62 Dunvegan, Vigo, Birtley, DH3 2JH	0 00
CG00	Gilpin & Harding Ltd	15 St Johns Place, Birtley, DH3 2PW	407 53
CH00	H M Revenue & Customs - VAT	National Insolvency Compliance Unit, 12th Floor, Castle House, 31 Lisbon Street, Leeds, LS1 4SW	0 00
CH01	Hill Woolhouse Property Management	Unit 1, Chevin Mill, Leeds Road, Otley, West Yorkshire, LS21 1BT	4,994 61
CH02	Hafele UK Ltd	Swift Valley Ind Est, Rugby, CV21 1RD	972 20
CH03	Health & Safety Executive	DWp Shared Services Accounts Receivable Team, Room 3 40, 3rd floor Companies House, Crown Way, Mandy, Cardiff, CF14 3UW	694 40
CI00	HM Revenue & Customs	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0 00
CI01	Inland Revenue NI Contribution	Insolvency, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0 00
CI02	IDS		0 00
CL00	Lyreco UK Ltd	Deer Park Court, Donnington Wood, Telford, Shropshire, TF2 7NB	87 25
CL01	Leaker Direct (Distribution) Ltd	Units 108-110, Block 11, Howden Ave, Newhouse Ind Est, Newhouse, ML1 5RX	779 04
CM00	Merchant Banking	Barclaycard Merchant Services, Dept CSD, Northampton, NN4 7SG	0 00
CN00	Newsquest (Yorkshire & North East) Ltd	6 Hall Ings, Bradford, BD1 1JR	700 79
CN01	Northumbrian Water	PO Box 200, Durham, DH1 9WG	0 00
CP00	PJH Group	Bradley Fold Ind Est, Radcliffe Moor Road, Bradley Fold, Bolton, BL2 6RT	940 55
CP01	PWS Distributors Ltd	PO Box 20, Station Road, Aycliffe Ind Park, Newton Aycliffe, Co Durham, DL5 6XJ	3,138 20



Signature

Tait Walker
Kitchen World Limited
B - Company Creditors

Key	Name	Address	£
CP02	Premier Waste Recycling Ltd	Unit 34, Third Avenue, Drum Ind Est, Birtley, Co Durham, DH2 1AY	488 38
CP03	P L G		110 57
CP04	P & J Robinson Electrical		0 00
CR00	Rowlands Accountants	Rowlands House, Portobello Road, Birtley, DH3 2RY	0 00
CS00	SMC Wholesale	1 Budlake Units, Budlake, Road, Marsh Barton, Exeter, Devon, EX2 8PY	266 31
CS01	Swift Electrical Wholesale (S O T) Ltd	PO Box 141, Monarch Works, Elswick Road, Stoke on Trent, ST4 1EW	74 26
CS02	SR Graham Heating Services	5 Barnard Court, Chesters Road, Woodstone Village, Co Durham, DH4 6TS	357 60
CS03	Scottish Power UK plc	Corporate Office, 1 Atlantic Quay, Robertson Street, Glasgow, G2 8SP	0 00
CV00	Viking	Office Depot International (UK) Ltd, 501 Beaumont Leys Lane, Leicester, LE4 2BN	30 40
CW00	Waterline Ltd	Crown House, North Crawley Road, Newport Pagnell, MK16 9TG	1,791 78
CW01	Wolseley UK Ltd	PO Box 68, Ripon, HG4 1XY	300 48
EE00	Mr George Everett	62 Dunvegan Vigo, Birtley, Co Durham, DH3 2JH	0 00
EE01	Mr Derrian Everett	62 Dunvegan Vigo, Birtley, Co Durham, DH3 2JH	0 00
EE02	Mrs Christine A Everett	62 Dunvegan Vigo, Birtley, Co Durham, DH3 2JH	0 00
EF00	Mrs Curene Flint	26 Lily Gardens, Stanley, Co Durham, DH9 9BQ	0 00
EF01	Mr Ian R Famulok	28 Glenmere, Greenways Est, Spennymoor, Durham, DL16 6UR	0 00
EH00	Mr Donald W Hale	10 Burnington Drive, Willington, Crook, Co Durham, DL15 0HY	0 00
EL00	Mr John W C Lee	40 Westmoreland Rise, Peterlee, Durham, SR8 2EW	0 00
EW00	Mr David Wood	2a South Street, Chester-le-Street, Co Durham, DH2 2JG	0 00
47 Entries Totalling			23,075.72

G. Lopez

Signature

Kitchen World Limited

Notes to the Director(s) Statement of Affairs

Dated: 10 December 2013

Valuations

Fixtures, fittings, equipment and vehicles have been valued by independent valuers, H & H James Sutherland of Newcastle upon Tyne. H & H James Sutherland are members of the National Association of Valuers & Auctioneers.

Fixtures, Fittings & Equipment

Fixtures, Fittings & Equipment with a net book value of £140, are estimated to realise £2,900 on a forced sale basis.

Motor Vehicles

Motor Vehicles with no net book value are estimated to realise £1,200 on a forced sale basis.

Stock

Stock with a net book value of £19,257 is estimated to realise nil as the remaining stock has either been used to complete outstanding jobs or is residual stock and no longer has any value.

Book debts

The accounts to 31 March 2013 show debtors owing the Company £4,607. Upon the cessation of trade the final amounts owing were collected and are detailed below under cash in hand.

Cash in Hand

This amount relates to payments received from the outstanding debtors following the cessation of trade.

Employees

Employees of the Company have claims for arrears of pay, holiday pay, pay in lieu of notice and redundancy pay, as appropriate, following the termination of their contact.



Both arrears of pay and holiday pay rank as preferential claims subject to statutory limits. Amounts in excess of the statutory limits together with pay in lieu of notice and redundancy pay rank as unsecured claims.

Employee claims have been estimated based upon information available at present. Certain of the employee claims will be discharged through the National Insurance Fund, and the fund will have subrogated claims for any amounts paid to the employees.

Director Loan Accounts

The Directors loaned the Company £14,000 in the period to March 2013.

Prescribed Part

The Prescribed Part (Section 176(A) of the Act) is a proportion of floating charge asset realisations, net of costs, which are set aside for the benefit of unsecured creditors. The Prescribed Part applies to floating charges created on or after 15 September 2003 only.

The Prescribed Part is calculated using a formula laid down in the Act as follows:

- 50% of the net property up to £10,000,
- 20% of the net property in excess of £10,000,
- Subject to a maximum amount of £600,000.

The Prescribed Part is not applicable in this instance as there is no Qualifying Floating Charge holder, and as such, any funds available under the floating charge will be available to the unsecured creditors.

Trade & Expense Creditors

The amounts due to trade and expense creditors are taken from the books and records of the Company, and are stated inclusive of VAT. Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the Company of the whole or part of the amount shown.

General

The Statement of Affairs does not include any provision for the costs of administering the Liquidation.

