

Registered Number 08375246

1 JAC LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	5,280	7,004
		<u>5,280</u>	<u>7,004</u>
Current assets			
Stocks		5,201	9,927
Debtors		4,973	20,056
Cash at bank and in hand		7,066	326
		<u>17,240</u>	<u>30,309</u>
Creditors: amounts falling due within one year		<u>(185,964)</u>	<u>(197,832)</u>
Net current assets (liabilities)		<u>(168,724)</u>	<u>(167,523)</u>
Total assets less current liabilities		<u>(163,444)</u>	<u>(160,519)</u>
Total net assets (liabilities)		<u>(163,444)</u>	<u>(160,519)</u>
Capital and reserves			
Called up share capital	3	60	60
Other reserves		40	40
Profit and loss account		(163,544)	(160,619)
Shareholders' funds		<u>(163,444)</u>	<u>(160,519)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2016

And signed on their behalf by:

G S Broadley, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The company meets its day to day working capital requirements through its available cash resources provided by the directors and also by cash flows generated through trading activities.

The directors are of the opinion that the company has sufficient working capital available through its existing sources of finance to continue to operate at its expected level of business activity for the foreseeable future.

On the basis of their expectations of the company's trading prospects, the directors consider it appropriate to prepare the accounts on a going concern basis. The accounts do not include any adjustments that would result should the directors' expectations of the company's trading performance and resultant cash flows not be achieved.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery - 15% straight line basis

Fixtures, fittings and computer equipment - 20% straight line basis

Motor vehicles - 25% reducing balance basis

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	10,835
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>10,835</u>
Depreciation	
At 1 July 2015	3,831
Charge for the year	1,724
On disposals	-
At 30 June 2016	<u>5,555</u>
Net book values	
At 30 June 2016	<u>5,280</u>
At 30 June 2015	<u>7,004</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
60 Ordinary shares of £1 each	60	60

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