

COMPANY NUMBER 4630928

THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES
WRITTEN SPECIAL RESOLUTIONS
OF
GRAINGER TRUST LIMITED

Circulation date 14 February 2014

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (as amended), we the undersigned being the sole eligible member of the Company entitled to receive notice of and to attend and vote at general meetings of the Company on the above circulation date hereby pass the following resolutions as written special resolutions and agree that if duly passed, they shall for all purposes be as valid and effective as if the same had been passed as a special resolution at a general meeting of the Company duly convened and held

- 1 That any provision of the Company's memorandum of association (treated as a provision of the Company's articles of association by virtue of section 28 of the Companies Act 2006) as to the amount of the Company's authorised share capital be and is hereby revoked
- 2 That the directors of the Company may exercise the power given to them by section 550 of the Companies Act 2006 to allot shares of the Company or grant rights to subscribe for or to convert any security into such shares, and that any restriction or prohibition of the directors' power to do so contained in the Company's articles of association be and is hereby deleted



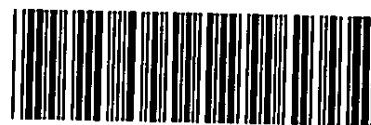
for and on behalf of Grainger Housing & Developments Limited

Date 14 February 2014

Note

Special resolutions will be passed once members representing 75% of the total voting rights of eligible members signify their agreement to it

THURSDAY



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COMPANIES HOUSE