

Company Registration No. 03848811 (England and Wales)

SATURN COMMUNICATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



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SATURN COMMUNICATIONS LIMITED

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SATURN COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		3,470		5,209
Current assets					
Debtors		17,142		13,527	
Cash at bank and in hand		9,256		7,081	
		<u>26,398</u>		<u>20,608</u>	
Creditors: amounts falling due within one year		<u>(26,789)</u>		<u>(28,806)</u>	
Net current liabilities			<u>(391)</u>		<u>(8,198)</u>
Total assets less current liabilities			<u>3,079</u>		<u>(2,989)</u>
Capital and reserves					
Called up share capital	3		8		8
Profit and loss account			<u>3,071</u>		<u>(2,997)</u>
Shareholders' funds			<u>3,079</u>		<u>(2,989)</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 May 2013



L Nicholas
Director

Company Registration No. 03848811

SATURN COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% on written down value
Motor vehicles	25% on written down value

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	18,365
Additions	854
Disposals	(2,500)
At 31 December 2012	<u>16,719</u>
Depreciation	
At 1 January 2012	13,156
On disposals	(625)
Charge for the year	718
At 31 December 2012	<u>13,249</u>
Net book value	
At 31 December 2012	<u>3,470</u>
At 31 December 2011	<u>5,209</u>

SATURN COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
8 Ordinary shares of £1 each	8	8

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	%	Opening	Amounts	Interest	Amounts	Closing
	Rate	Balance	Advanced	Charged	Repaid	Balance
		£	£	£	£	£
Directors Loan Account	-	23,424	10,000	-	(18,929)	14,495
		<hr/> 23,424	<hr/> 10,000	<hr/> -	<hr/> (18,929)	<hr/> 14,495
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>