ASKEW MANSIONS (MANAGEMENT) LIMITED

ACCOUNTS 2008/09

1.4.08 to 31.3.09

1550085

JC 14.9.2009

ASKEW MANSIONS (MANAGEMENT) LIMITED

BALANCE SHEET AT

31ST MARCH, 2009

2008			2009
	CURRENT ASSETS		
45,691	Funds held by managing agents		51,000
1,358	Sundry debtors		2,268
1,335	Service charges owing by owners		-
			53,268
	Less CURRENT LIABILITIES		
	Amounts falling due within one year		
(2,391)	Owners - charges paid in advance	(866)	
(1,717)	- prior year credits	(2,077)	
(795)	Sundry creditors - charges owing	(1,844)	
			(4,787)
£43,481	NET CURRENT ASSETS		£48,481
	CAPITAL & RESERVES		
	Share capital - 100 shares of £1	£100	
8	- issued		8
-	Income & Expenditure account		-
43,473	Reserve for future works		48,473
£43,481			£48,481

DIRECTORS RESPONSIBILITIES
EXEMPTION FROM AUDIT

The directors confirm that for the year ending 31st March 2009, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The accompanying notes form part of these Accounts.

The directors acknowledge their responsibility for

1. Ensuring that the company keeps accounting records which comply with the Companies Act 2006.

2. Ensuring that these Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

..... J. Chitty ..... Director

JC 14.9.2009

ASKEW MANSIONS (MANAGEMENT) LIMITED

INCOME & EXPENDITURE ACCOUNT

2008/09

2007/08		2008/09
	EXPENDITURE	
200	Electricity	351
120	Repairs	794
969	Cleaning	1,228
(194)	Grounds	100
1,902	Insurance	2,302
430	Accounting	450
180	Company costs	175
84	Entryphone	88
458	Fire risk survey	-
-	Electrical survey	253
1,897	Management	2,057
(840)	Net interest receivable	(708)
-	Major works	-
5,000	Reserve	5,000
10,206		12,090
	INCOME	
(10,206)	All charges are fully recoverable from owners	(12,090)
Nil		Nil

JC 14.9.2009

ASKEW MANSIONS (MANAGEMENT) LIMITED

NOTES TO 2008/09 ACCOUNTS

1. Accounting Policies

Items are stated in the accounts under the historical cost convention and in accordance with applicable accounting standards.

2. Income

The company is non profit making and all costs are fully recoverable as income from flat owners.

3. Expenditure

Expenditure is dealt with on an accruals basis.

4. Reserve

The movements on reserve during the year were

Opening balance 1.4.2008	43,473
Transfer from I & E account	5,000
Balance 31st March 2009	£48,473

ACCOUNTANTS REPORT

The accompanying accounts have been prepared from the books and records of the company. Every transaction has been checked to vouchers. In my opinion proper records have been kept and the accounts are in agreement with them. The service charge costs of £12,090 represent a fair figure for the year.

JULIAN CHITTY
CHARTERED ACCOUNTANT
14th September 2009

ASKEW MANSIONS (MANAGEMENT) LIMITED

DIRECTORS REPORT

2008/9

The directors present their report and the accounts for the year ended the 31st March 2009.

Business Review

The principle activity of the Company is the maintenance and upkeep of the property at 9-16 Askew Mansions, Askew Road, London W12.

Results

The results for the year are set out in the attached accounts.

Directors

The directors during the year and their share holdings were as below

Julian Chitty	
Alastair Malcolm Kerr	1 share

Directors Responsibilities

The directors acknowledge their responsibilities as set out on the Balance Sheet.

Registered Office

The address of the Registered Office and that of the Secretary is

Kimberley,
Water Lane, Speen,
Princes Risborough,
Bucks HP27 OSW

Close Company Provisions

So far as the directors during the year were aware the Company was, at the end of the accounting period, a close company within the meaning of the Income & Corporation Taxes Act 1988.

.....J. Chitty....
Director