

In accordance with Rule 18.6 of the Insolvency (England & Wales) Rules 2016.

AM10

Notice of administrator's progress report



Companies House



1 Company details	
Company number	0 7 4 1 0 8 7 4
Company name in full	Oasis and Warehouse Limited
→ Filing in this form Please complete in typescript or in bold black capitals.	
2 Administrator's name	
Full forename(s)	Robert James
Surname	Harding
3 Administrator's address	
Building name/number	1 New Street Square
Street	London
Post town	EC4A 3HQ
County/Region	
Postcode	
Country	
4 Administrator's name [ⓐ]	
Full forename(s)	Richard Michael
Surname	Hawes
ⓑ Other administrator Use this section to tell us about another administrator.	
5 Administrator's address [ⓐ]	
Building name/number	5 Callaghan Square
Street	Cardiff
Post town	CF10 5BT
County/Region	
Postcode	
Country	
ⓑ Other administrator Use this section to tell us about another administrator.	

AM10

Notice of administrator's progress report

6

Period of progress report

From date	^d 1	^d 5	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0
To date	^d 1	^d 4	^m 0	^m 4	^y 2	^y 0	^y 2	^y 1

7

Progress report

I attach a copy of the progress report

8

Sign and date

Administrator's
signature

Signature

X  X

Signature date

^d 1	^d 2	^m 0	^m 5	^y 2	^y 0	^y 2	^y 1
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AM10
Notice of administrator's progress report

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Maysoon Mehdi**

Company name **Deloitte LLP**

Address **Four Brindleyplace**

Birmingham

Post town **B1 2HZ**

County/Region

Postcode

Country

DX

Telephone **+44 121 632 6000**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Deloitte.

**Oasis and Warehouse Limited ("OWL")
Oasis Fashions Limited ("OFL")
Warehouse Fashions Limited ("WFL")
Bastyan Fashions Limited ("BFL")
(in Administration)
("the Companies/"the Group")**






Progress report to creditors for the period 15 October 2020 to 14 April 2021 pursuant to rules 18.2 to 18.6 inclusive of the Insolvency (England & Wales) Rules 2016 ("the Rules")

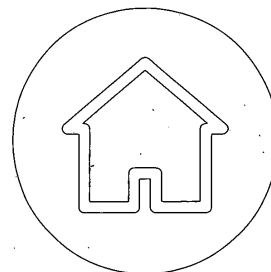
Robert James Harding and Richard Michael Hawes ("the Joint Administrators") were appointed Joint Administrators of the Companies on 15 April 2020 by the Directors. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of paragraph 100(2) of Schedule B1 of the Insolvency Act 1986 (as amended), ("the Act"), the Joint Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

Council Regulation (EU) No 2015/848 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

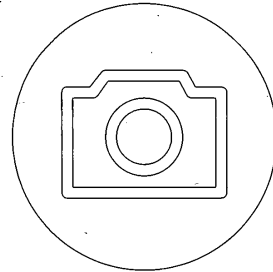
12 May 2021

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Key messages



Key messages

Joint Administrators of the Companies

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Contact Details

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	Commentary
Content of Progress Report	<ul style="list-style-type: none">• Please note that this Progress Report is in respect of OWL, OFL, WFL and BFL (the "Companies") only.• The Joint Administrators' Proposals dated 10 June 2020 also included other group companies over which the Joint Administrators were subsequently appointed on 13 May 2020, being The Idle Man Limited ("TIM"), Warehouse Fashions Holdings Limited ("WFHL"), Warehouse Retail Limited ("WRL"), Oasis Fashions Holdings Limited ("OFHL") and Oasis Fashions Retail Limited ("OFRL").• Furthermore, the previous progress report for the Companies also included TIM.• TIM is now in Liquidation and therefore will not be reported on in this group going forward.• The statutory reporting period for WFHL, WRL, OFHL and OFRL is for the period to 13 May 2021, after the date of this report. As a result, a separate final report has been issued in respect of WFHL, WRL and OFHL moving them to dissolution. In addition to this, a separate progress report will be issued subsequently to this report providing an update on OFRL. All of the aforementioned entities entered Administration on 13 May 2020.
Purpose of administrations	<ul style="list-style-type: none">• The purpose of the administrations is to achieve a better result for the Companies' creditors as a whole than liquidations.
Progress of administrations	<p>Asset realisations in the period, across the Companies principally comprise:</p> <ul style="list-style-type: none">• £251k realised during the period from Merchant Service Providers ("MSPs") in respect of pre-appointment trading sales, bringing total realisations to date to £1,586k.• As previously reported, certain stock held by the Group's concession partners was sold under the terms of pre-existing concession agreements for £599k (net of credit notes and adjustments of £26k since our last report). Payment for this stock is on a deferred basis and a further £122k has been collected bringing cash collected to date to c.£295k.• During the period, £642k has been collected from the Companies wholesale, concession and franchise customers in respect of pre-appointment book debts, bringing total realisations to £3,074k.• We are continuing to realise the remaining assets of the Group, principally outstanding debtors due from the Group's customers, residual sums payable by MSPs and litigation against third parties. Only on realisation of these assets will we be able to conclude the administrations.• Please refer to page 6 onwards for further details of asset realisations and costs incurred to date.• Funds totalling £2,030k have been distributed to Aurora Fashions Finance Limited ("Aurora"/"AFFL"/"the Secured Creditor") in the period, bringing total distributions to £10,530k. Please refer to page 15 for further details.

Key messages

Costs	<ul style="list-style-type: none">• Our fees across the Group were fixed on a time costs basis by the secured and preferential creditors of OWL, OFL and WFL and the Secured Creditor of BFL.• Our time costs for the period of the report are as follows:<ul style="list-style-type: none">- OWL - £101,664;- OFL - £166,033;- WFL - £124,223; and- BFL - £20,028.• Payments in respect of our remuneration have been made during the period. Please see page 19 for further details.• We have incurred disbursements of £18,244 across the Companies in the report period. Please see page 24 for further details.• Third party costs and expenses of £21,011 have been incurred in the report period across the Companies. Please see pages 8 and 9 for further details.
Outstanding matters	<ul style="list-style-type: none">• Continue to pursue remaining amounts owed to entities within the Group, principally from the Groups' wholesale, concession and franchise partners.• We will make further distributions to the Secured Creditor, a first and final dividend to the preferential creditors of OWL, OFL and WFL and a prescribed part dividend to Unsecured Creditors of OWL, OFL, WFL and BFL. Please refer to pages 15 and 16 for further details.• Liaise with HM Revenue & Customs ("HMRC") to finalise all tax and VAT matters in respect of the Companies.• Statutory closing procedures across all Companies.
Dividend prospects	<ul style="list-style-type: none">• During the report period, distributions totalling £2,030k were made to the Secured Creditor. It is anticipated that the Secured Creditor will not be repaid in full.• There will be sufficient floating charge realisations to enable payment in full of Preferential claims arising in OWL, OFL and WFL. We do not anticipate that there will be any Preferential claims in BFL as there were no employees.• It is likely that there will be a distribution for Unsecured Creditors of OWL, OFL, WFL and BFL via the Prescribed Part.
Extension to administration period	<p>The period of the administrations has been extended to 15 April 2022. It is unlikely that a further extension will be required. Please see page 16 for further details.</p>





Progress of the administrations

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Progress of the administrations Summary



Asset realisations

Intellectual property and Stock

As detailed in our Proposals and the previous Progress Report, certain stock and intellectual property assets were sold on 30 April 2020 to Hilco Capital for £6,250k.

In the period a VAT reconciliation identified that £349 in respect of the intellectual property sale had been received in to WFL in error, which has subsequently been repaid to OFL.

In addition, the aforementioned VAT reconciliation identified that realisation in respect of the sale of stock owned by TIM had erroneously been allocated to OFL (£304) and WFL (£68). These sums were repaid to TIM in the period.

No further realisations are anticipated from this asset source.

Stock – concession sales

As reported previously, in a separate transaction, concession partners acquired certain stock held in their own warehouses for resale via their websites, as shown in the table below.

The sale of this stock was on deferred terms in line with their pre-existing contractual agreements.

Entity	Sale (previously reported) (£'000)	Credit note/ Period (£'000)	Sale/ Cumulative (£'000)	Cash collected (£'000)
OFL	339	(24)	315	154
WFL	267	(2)	265	121
BFL	19	-	19	19
TOTAL	625	(26)	599	295

In the period, £26k of valid credit notes have been received in line with pre-existing contractual arrangements.

Asset realisations (continued)

Stock – concession sales (continued)

A further £122k has been collected from concession customers since our last report.

The balance remains outstanding and forms part of discussions with concession partners alongside sums due as book debts (discussed below).

Books debts and prepayments

Book debts

As at the date of our appointment, the Companies' sales ledger showed pre-appointment book debts of £6,005k.

To date, £3,021k has been collected, an increase of £604k since our last report (see table overleaf for split by company).

As reported previously, a number of the Group's concession and franchise partners have raised the counterclaims and disputed amounts payable to the Group, principally in respect of loss of profits as a result of the closure of OFL and WFL. These counterclaims are being challenged, however, we expect this to impact future realisations.

Discussions with key customers are ongoing and collections are continuing to be monitored and pursued by the Joint Administrators.

Other debtors and prepayments

In addition to book debts, the Group's records indicated other debtors and prepayments of £950k, comprising of other sums due to the Group in respect of prepaid rent, rates and insurance.

To date, £53k has been collected, an increase of £38k since our last report (see table overleaf for split by company).

No further realisations are anticipated from this asset source.

Progress of the administrations Summary



Asset realisations (continued)

Books debts and prepayments (continued)

Total book debts and prepayments

During the period of this report, funds totalling £604k have been collected in respect of book debts, other debtors and prepayments as summarised in the table below.

Entity	Realised during the period (£'000)		Realised to date (£'000)
	Book debts	Other debtors / prepayments	
OWL	-	3	7
OFL	321	27	1,407
WFL	282	8	1,608
BFL	1	-	52
TOTAL	604	38	3,074

Computer hardware

As advised previously, Eurovals was instructed to recover and sell residual chattel assets including computer hardware. During the period of this report, £22k has been realised in OWL in respect of Computer Hardware.

No further realisations are anticipated from this asset source.

Cash in transit

We have continued to liaise with the Group's merchant service providers ("MSP") regarding settlement of funds held by them in respect of re-appointment trading sales.

To date £1,586k has been collected, an increase of £251k since our last report (excluding sums previously reported in respect of TIML).

Asset realisations (continued)

Cash in transit (continued)

Entity	Realised during the period (£'000)	Realised to date (£'000)
OWL	-	-
OFL	155	807
WFL	96	779
TOTAL	251	1,586

A further £2k of funds is expected to be recovered from this asset source into OFL and WFL.

Other assets

Data transfer contribution

In the period we have realised £4,608 in OWL from the purchaser of the Companies' intellectual property assets as a contribution to costs incurred in respect of formally transferring ownership of the assets.

Bank interest gross

In the period, we have realised £239 of bank interest.

Third party litigation

The Companies commenced litigation against third parties prior to our appointment.

The Joint Administrators' are seeking settlement of this litigation which may give rise to realisations in OFL and WFL.

One litigation settlement has been agreed recently, which should give rise to realisations of £90k in OFL and £88k in WFL.

The potential quantum of future realisations are uncertain, a further update will be provided in the next progress report.

Progress of the administrations Summary



Work performed in the reporting period

Statutory tasks

During the period, we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- Case management actions, including updating the portal for the cases, filing and regular diary reviews to ensure compliance matters are dealt with accordingly;
- Statutory reporting, including the preparation of progress reports;
- Cashiering functions, including the preparation of monthly bank account reconciliations and various payments and receipts; and
- Interaction with HM Revenue & Customs in respect of VAT and Corporation Tax matters.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors.

Third party costs incurred during the report period

The following third party expenses have been incurred during the report period:

Legal costs

We instructed, lawyers with the appropriate expertise and experience in dealing with these types of administrations, to advise on the following legal matters and to prepare required legal documentation.

Osborne Clarke LLP ("OC") were instructed to review the validity of the administration appointments and the Companies' security structure.

In addition, OC were instructed to assist with any property matters (principally in respect of other group companies ORL and WRL). Further costs will depend on the level of landlord queries that require legal advice.

During the period, £5,462 (exclusive of VAT and disbursements) has been paid to OC.

Third party costs incurred during the report period (continued)

Legal costs (continued)

CMS Cameron McKenna Nabarro Olswang LLP ("CMS") have been instructed to assist with the following matters:

- Administration funding agreement to the companies with limited assets;
- Foreign exchange agreements in relation to OWL;
- Retention of Title assistance with respect to OFL and WFL;
- Franchise and concession debt advice to OFL and WFL; and
- Employee matters including the Furlough scheme.

During the period, £13,539 (exclusive of VAT and disbursements) has been paid to CMS as in the table below.

Fieldfisher LLP ("Fieldfisher") were instructed to provide advice in respect of litigation claims against third parties that were commenced prior to the Administration appointments, their estimated costs total c.£15k.

Entity	Costs in the period			
	Osborne Clarke (£)	CMS (£)	Fieldfisher (£)	TOTAL (£)
OWL	-	144	-	144
OFL	2,731	10,802	-	13,533
WFL	2,731	2,593	-	5,324
BFL	-	-	-	-
TOTAL	5,462	13,539	-	19,011

Progress of the administrations Summary

Third party costs incurred during the report period

Agent's costs

As previously reported, Eurovals, a firm of agents with the appropriate expertise and experience were appointed to assist with store key, record and store cash float collections and disposal of residual chattel assets.

We agreed the following basis for Eurovals costs:

- 10% of the net proceeds realised from the disposal of the Group's chattel assets;
- Costs on a fixed price basis (plus reasonable disbursements) for the collection of books and records, store keys and cash floats from each of the Group's properties; and
- Costs on a per unit basis for the wiping of data held on the Group's computer equipment prior to sale.

In the period a further £2k was paid to Eurovals by OWL in respect of the realisation of Computer Hardware.

To date, a total of £56k, £30k and £13k was paid from OFL, WFL and OWL in respect of their work.

All costs have been paid, as shown in the receipts and payments accounts on the following pages.

All professional costs are reviewed and analysed in detail before payment is approved.



Progress of the administrations

Receipts and payments

Oasis and Warehouse Limited Joint Administrators' receipts and payments account 15 October 2020 to 14 April 2021				
£	SoA values	Notes	Period	To date
Receipts				
Bank Interest Gross	-	A	35	1,949
Furlough Funds	-	B	-	9,211
Debtors	41,446	-	-	-
Debtors - Other	-	-	2,980	7,216
Cash in Transit	-	-	-	133
Computer Hardware	-	-	22,055	29,138
Cash at Bank	1,939,367	-	-	1,966,271
Financial Instruments	-	-	-	480,000
Data transfer contribution	-	-	4,608	4,608
Total receipts	1,980,813		29,678	2,498,525
Payments				
Wages and Holiday Pay	-	B	-	438,788
Other Labour Costs	-	-	-	712
IT Costs	-	-	-	288
IT Costs - Central Systems	-	-	-	62,872
Bank Charges and Credit Card Liabilities	-	-	-	6,894
Employee Expenses	-	-	-	2,066
Administrators' Fees	60,784	-	253,350	-
Administrators' Expenses	6,992	-	-	8,695
Agents/Vendors Fees	2,311	-	-	13,068
Legal Fees	144	-	-	15,266
Postage & Redirection	-	-	-	313
Statutory Advertising	-	-	-	95
Other Property Expenses	9,029	-	-	10,529
Bank Charges	18	-	-	66
Employee related professional services	193	-	-	193
Insurance of Assets	1,066	-	-	1,066
Floating Charge Distribution	50,000	-	1,095,000	-
Distribution - Barclays	-	-	-	6,241
Total payments			130,536	1,917,501
Balance				581,024
Made up of:				
VAT (Payable)/Receivable	-	C	-	12,648
Balance held in IB account	-	A	-	569,262
WRL Intercompany	-	G	-	1,809
WFHL Intercompany	-	G	-	95
PRYE Intercompany	-	G	-	9,949
Trade Creditors	-	E	-	(12,739)
Balance in hand				581,024

Receipts and payments accounts are provided opposite and on the following pages, detailing the transactions during the report period.

Notes to receipts and payments account

A - All funds are held in an interest bearing account. The associated corporation tax on interest received will be accounted for to HM Revenue & Customs.

B - Furlough funds have been received as part of the government CJRS scheme, these have been paid to the respective employees.

C - All sums shown opposite are shown net of VAT, which is recoverable and will be accounted for to HM Revenue & Customs in due course.

D - At the date of the appointment of the Joint Administrators' certain stock was physically held by concession partners for resale via their own websites. This stock was sold by the concession partners after the appointment of the Joint Administrators in accordance with their pre-existing contractual agreements with the Group, with payment on deferred terms. Funds held by concession/wholesale partners reflects the sum outstanding and payable to the relevant company in respect of this stock.

E - Invoices received are logged, recorded and posted to the cash book on an accruals basis, the balance noted represents invoices received and posted to the cash book but not yet paid from the bank accounts.

F - Please note that costs incurred in respect of OFRL, OFHL, WRL and WFHL have been paid from fixed charge funds in OFL and WFL with the consent of the Secured Creditor.

G - These intercompany balances are repayable and will be repaid in due course.

Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.



**Progress of the
administrations**
Receipts and
payments



Oasis Fashions Limited
Joint Administrators' receipts and payments account
15 October 2020 to 14 April 2021

	SoA values	Notes	Period	To date
Fixed Charge Receipts				
Intellectual Property			349	1,783,349
Fixed Bank Interest Gross	A		(6)	1,069
			<u>343</u>	<u>1,784,419</u>
Fixed Charge Payments				
IT Costs			-	8,954
Fixed Legal Fees			-	19,655
Administrators' Fees			-	145,838
Intercompany - OFHL	F		3,601	17,836
Fixed Charge Distribution			35,000	1,535,000
			<u>38,601</u>	<u>1,727,283</u>
Fixed Charge Balance in Hand				<u>57,135</u>
Floating Charge Receipts				
Bank Interest Gross	A		118	2,284
Furlough Funds	D		-	770,519
Debtors	1,246,931		320,894	1,370,365
Debtors - Other			27,090	37,380
Cash in Transit	544,000		154,551	806,627
Cash at Bank	1,813,216		-	1,962,456
Stock	3,364,290		(304)	1,046,656
Fixtures and Fittings	100,651		-	-
Computer Hardware	182,212		-	32,313
Till Receipts	19,500		-	36,131
Sales - Concessions		D	(24,316)	314,810
Data Transfer Contribution			-	2,500
Employee Costs Contribution			-	11,862
Sundry Refunds			-	19,315
Rates Refund			-	4,706
VAT Refunds	640,211		-	-
Total receipts	<u>7,911,011</u>		<u>478,033</u>	<u>6,417,964</u>

Oasis Fashions Limited
Joint Administrators' receipts and payments account
15 October 2020 to 14 April 2021

	Notes	Period	To date
Floating Charge Payments			
Wages and Holiday Pay	B	-	881,815
IT Systems Costs		(169)	2,001
Stock IT Costs		46	15,881
Credit Card Liabilities		-	31
Maintenance, Security, Cleaning		7,949	15,264
Sales - Commissions		-	95,721
Other Non-trading Costs		-	726
Ransom Costs		-	500
Other Store Holding Costs		-	160
Charity Funds		-	1,338
HMRC Duty		622	960
OFL Employee Expenses		-	1,081
Storage Costs		2,737	19,081
Bank Charges		46	6,178
Administrators' Fees		115,752	401,427
Administrators' Expenses		12,689	23,710
Rent		-	1,202
Agents/Valuers Fees		-	56,407
Legal Fees		13,533	96,597
Legal Disbursements		23	73
Confidential Waste Disposal		480	2,333
Statutory Advertising		-	1,387
Car Spaces Service Charge		-	2,004
Other IT Costs		169	169
Insurance		95	95
Floating Charge Distribution		1,075,000	3,240,000
Total payments		<u>3,228,972</u>	<u>4,866,139</u>
Floating Charge Balance in Hand			<u>1,551,826</u>
Total Fixed and Floating Balance in Hand			<u>1,608,961</u>
Made up of:			
VAT (Payable)/Receivable	C		32,033
Fixed charge balance held in IB account	A		60,767
Floating charge balance held in IB account	A		1,366,278
Funds due from concession partners	D		159,996
PAYE intercompany	G		(8,669)
Trade Creditors	E		(1,441)
Balance in hand			<u>1,608,961</u>

**Progress of the
administrations**
Receipts and
payments



Warehouse Fashions Limited
Joint Administrators' receipts and payments account
15 October 2020 to 14 April 2021

£	SoA values	Notes	Period	To date
Receipts				
Fixed Charge Receipts				
Intellectual Property			(349)	2,646,651
Bank Interest Gross	A		(14)	1,587
			(364)	2,648,238
Fixed Charge Payments				
IT Cost			-	8,954
Intercompany - WRL	F		-	31,356
Intercompany - WFHL	F		-	12,450
Fixed Legal Fees			-	26,749
Fixed Administrators' Fees			-	178,228
Fixed Charge Distribution			45,000	2,325,000
			45,000	2,382,937
Fixed Charge Balance in Hand				65,301
Floating Charge Receipts				
Bank Interest Gross	A		104	2,206
Furlough Funds	B		-	434,429
Debtors	1,125,844		281,674	1,599,095
Debtors - Other			7,526	9,277
Cash in Transit	397,000		95,698	779,246
Cash at Bank	994,089		-	1,064,870
Stock	2,200,562		(68)	629,932
Fixtures and Fittings	29,463		-	-
Computer Hardware	130,661		-	20,913
Till/Floors	8,000		-	19,126
Data Transfer Contributions			-	2,500
Employee Costs Contributions			-	35,139
Sales - Concessions	D		(2,405)	264,632
Tax Refund			-	7,525
Sundry Refund			-	156
VAT Refunds	261,787		-	-
Total receipts	5,147,405		382,530	4,869,047

Warehouse Fashions Limited
Joint Administrators' receipts and payments account
15 October 2020 to 14 April 2021

Notes	Period	To date
Payments		
Floating Charge Payments		
Wages and Holiday Pay	B	577,363
Stock IT Costs	14	14,463
Credit Card Liabilities		118
Maintenance, Security, Cleaning	2,546	4,524
Other Non-trading Costs		719
Ransom Costs		500
Charity Funds		1,938
HMRC Duty	221	488
WFHL Employee Expenses		132
Bank Charges	36	689
Rent		1,202
Cash in Transit		129
Sales - Commissions		100,528
Wired Sales Costs		14,137
Administrators' Fees	86,905	269,668
Administrators' Expenses	8,311	14,619
Agents/Valuers' Fees		29,569
Legal Fees	5,324	93,325
Legal Disbursements	23	123
Storage Costs	557	1,053
Statutory Advertising		95
Insurance of Assets		880
Floating Charge Distribution	825,000	2,335,000
Total payments	928,938	3,461,792
Floating Charge Balance in Hand		1,407,755
Total Fixed and Floating Balance in Hand		1,473,056
Made up of:		
VAT (Payable)/Receivable	C	32,256
Fixed charge balance held in IB account	A	65,318
Floating charge balance held in IB account	A	1,237,292
Trade creditors	E	(3,304)
Funds due from concession partners	D	143,427
PAYE Intercompany	G	(1,532)
Balance in hand		1,473,056

**Progress of the
administrations**
Receipts and
payments

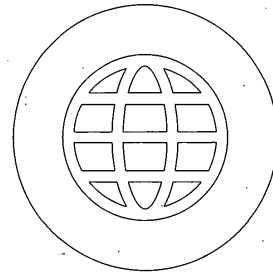
Bastyan Fashions Limited					
Joint Administrators' receipts and payments account					
15 October 2020 to 14 April 2021					
	£	SoA values	Notes	Period	To date
Receipts					
Intellectual Property	-	-	-	-	20,000
Debtors	53,690	-	-	1,285	51,866
Cash at Bank	23,867	-	-	-	23,997
Bank Interest Gross	-	B	-	3	45
Sales - Concessions	-	A	-	-	18,635
Total receipts				1,288	114,544
Payments					
Bank Charges and Credit Card Liabilities	-	-	-	-	3
Administrators' Fees	-	7,110	-	-	32,835
Administrators' Expenses	-	-	-	-	230
Legal Fees	-	-	-	-	10,823
Statutory Advertising	-	95	-	-	95
Bank Charges	-	1	-	-	1
Total payments		7,206			43,987
Balance					70,557
Made up of:					
VAT Receivable/ (Payable)		D	-	-	1,441
Floating charge balance held in IB account					69,116
Balance in hand					70,557





Information for creditors

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Information for creditors

Outcome



Outcome for creditors

Secured Creditors

The Companies' records show the Secured Creditor, Aurora Fashions Finance Limited ("AFFL"), at the date of our appointment was due £43.3m comprising the following amounts:

- Loan principle of c.£30 million;
- Accrued interest of c.£5.8 million; and
- Revolving credit facility of c.£7.5 million.

These amounts are secured by way of fixed and floating charges granted by the Companies. Based on currently available information, we do not expect there will be sufficient asset realisations to repay the Secured Creditor in full.

On 29 July 2020 Geoff Rowley and David Shambrook of FRP Advisory Group Plc were appointed Joint Liquidators of AFFL and these individuals now conduct the affairs of the Secured Creditor.

During the period, distributions totalling £2,030k have been made to Aurora Fashions Finance Limited:

- OWL - £50k;
- OFL - £1,110k (£35k fixed charge and £1,075k floating charge); and
- WFL - £870k (£45k fixed charge and £825k floating charge).

After the above payments, distributions to Aurora Fashions Finance Limited total £10,530k.

Barclays Bank Plc has the benefit of security over certain of the Group's bank accounts. To date, Barclays have deducted £6.2k from the funds held by them in respect of Corporate credit card charges attributable to OWL. We understand that no further sums are due to Barclays.

Preferential Creditors

Preferential claims consist of amounts owed to employees for arrears of wages/salaries, holiday pay, and pension contributions.

We have liaised with the Redundancy Payment Office to ensure that employees are paid any sums due and that any residual amounts claimed by Preferential Creditors reflect payments made to date by the Redundancy Payment Office.

We are in the process of finalising Preferential Creditor claims. To date we have received the following claims from Preferential Creditors:

OWL - £69k;

OFL - £268k; and

WFL - £228k.

On present information, we expect these claims to be paid in full.

**Information for
creditors**
Outcome



Unsecured creditors and Prescribed Part

The Prescribed Part is an amount set aside for unsecured creditors from asset realisations that would otherwise be paid to secured creditors under their floating charge, (referred to as the net property), as set out under section 176A of the Act. It applies only where the charge was created on or after 15 September 2003.

The Prescribed Part is calculated as a % of the net property and is subject to a statutory maximum of £600k per company.

Where the value of the Prescribed Part is so small as to make the costs of distributing it disproportionate, the court may, on our application, disapply it.

Whilst the amount likely to be available for distribution is small, we do not consider it necessary to ask the court to disapply the Prescribed Part, on the grounds the costs of making the distribution are disproportionate to the benefits to creditors.

The directors' statement of affairs shows the following expected unsecured creditor claims in each company, we have noted this against the expected net property and Prescribed Part available in each company:

£'000	Anticipated Claims	Estimated Net Property	Prescribed Part	Estimated Dividend p in the £
OWL	21,738	1,515	306	0.01
OPL	18,110	4,154	600	0.03
WFL	22,707	3,126	600	0.02
BFL	37	54	14	0.37

Please note that the estimated dividend will be dependent upon the final level of creditor claims (the current estimate is based on Management's statement of affairs). Please also note that these figures show the return after deduction of the costs for dealing with the Prescribed Part (which chiefly comprise our time costs for agreeing creditors' claims and making the distribution to them).

Claims process

Creditors with debts of £1,000 or less

You do not need to prove your debt for dividend purposes if the amount you are owed, according to the Companies' statement of affairs, is £1,000 or less. Instead, we will notify you if funds become available for dividend purposes and provide you with details of the amount at which your claim has been admitted. If you disagree with that amount, you will be provided with an opportunity to notify us of the correct amount.

Please note that should you wish to vote in a decision procedure, you will then need to submit a proof of claim to us.

Creditors with debts of more than £1,000

Unsecured creditors with claims of more than £1,000 are invited to submit their claims to us either directly via the case website at www.ips-docs.com or by downloading and completing a proof of debt form from the case website and which should be sent to the address on the cover page. Alternatively, a hard copy proof of debt form will be provided free of charge on request.

Extensions to the administration

The administrations were extended by the Secured and Preferential Creditors on 7 April 2021 and will now end on or before 14 April 2022. We do not anticipate that it will be necessary to further extend the period of the administrations.

Exit

As detailed in our Proposals, we consider that dissolution to be the most appropriate exit route from the administrations.

**Information for
creditors**
Statutory information

Statutory Information

	Oasis and Warehouse Limited	Warehouse Fashions Limited	Oasis Fashions Limited	Bastyan Fashions Limited
Company Number	07410874	06822214	06822219	06969547
Registered Office	C/o Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ	C/o Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ	C/o Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ	C/o Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ
Trading Names	Oasis and Warehouse Limited	Warehouse Fashions Limited	Oasis Fashions Limited	Bastyan Fashions Limited
Court	In the High Court of Justice, Business & Property Courts of E&W	In the High Court of Justice, Business & Property Courts of E&W	In the High Court of Justice, Business & Property Courts of E&W	In the High Court of Justice, Business & Property Courts of E&W
Court Reference	002161 of 2020	002158 of 2020	002159 of 2020	002155 of 2020
Company Directors	Hashim Ladha Matthew Robinson	Paula Stewart Hashim Ladha Matthew Robinson	Hashim Ladha Matthew Robinson	Ian Galvin Hashim Ladha
Company Secretary	Heatons Secretaries Limited	Heatons Secretaries Limited	Heatons Secretaries Limited	Heatons Secretaries Limited

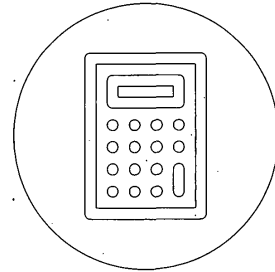




Remuneration and expenses

Joint Administrators' remuneration

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Remuneration and expenses

Joint Administrators' remuneration

Joint Administrators' remuneration

"A Creditors' Guide to Remuneration" is available for download at www.ips-docs.com.

Should you require a paper copy, please send your request in writing to us at the address on page 3 and this will be provided to you at no cost.

Basis of remuneration

The basis of our remuneration was fixed on 23 July 2020 by the Secured and Preferential Creditors in OWL, WFL and OFL, and the Secured Creditor in BFL by reference to the time properly given by the Joint Administrators and their staff, plus VAT thereon.

Time Costs

During the period, we have incurred time costs of £411,948. Please refer to pages 20 to 23 where we have updated the Fees Estimates to provide details of our actual time costs for the period of the report, as noted below:

- **OWL** Our time costs for the report period are £101,664, made up of 173 hours, at a blended charge out rate of £589 per hour across all grades of staff;
- **OFL** Our time costs for the report period are £166,033 made up of 325 hours, at a blended charge out rate of £512 per hour across all grades of staff;
- **WFL** Our time costs for the report period are £124,223 made up of 233 hours, at a blended charge out rate of £534 per hour across all grades of staff; and
- **BFL** Our time costs for the report period are £20,028 made up of 42 hours, at a blended charge out rate of £480 per hour across all grades of staff.

Fees drawn to date

During the period, we have drawn fees of £270,551 as shown in the receipts and payments accounts on pages 10 to 13:

OWL - £60,784;

OFL - £115,752;

WFL - £86,905; and

BFL - £7,110.

Please note that we do not intend to draw the full value of time costs incurred and the balance will be written off.



OWL- Fees Estimate and Joint Administrators' time costs for the period of the report and for the entire period of the appointment

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated time and costs per Fees Estimate			Actual time and costs for Report Period			Actual time and costs since Appointment			
	Anticipated hours	Avg Rate £/h	Anticipated Fees (£)	Hours incurred in period	Avg Rate (£/h)	Time costs incurred in period (£)	Hours incurred to date	Avg Rate (£/h)	Total time costs incurred to	
Administrative activities	Cashiering	102.0	810	82,220	22.7	448	10,137	82.3	505	82,030
	Case supervision	51.6	592	30,042	34.9	595	20,716	116.7	648	76,884
	Case reviews	8.4	498	4,193	0.8	1,040	820	0.8	1,040	820
	Case closure matters	8.5	538	4,570	-	-	-	-	-	-
	Compliance & IFS diary	3.6	958	5,448	6.8	805	3,434	17.5	475	8,237
Statutory & compliance	Insurance	11.5	816	7,113	-	-	-	0.8	610	543
	General reporting	53.5	562	30,073	30.1	830	24,972	43.5	743	32,305
	Regulatory & other legislation	2.4	568	1,362	-	-	-	-	-	-
	Appointments matters	4.9	841	4,098	-	-	-	3.4	1,005	3,518
Initial actions	Securing assets	3.8	718	2,695	-	-	-	2.1	855	2,050
	Notifications	21.4	559	11,974	-	-	-	15.1	705	10,657
Investigations	CCDA reporting	18.0	532	9,576	-	-	-	19.9	367	7,308
	Investigations	63.5	545	34,595	34.8	620	59,779	25.0	627	34,435
Total of above categories	259.9	579	207,777				439.8	659	259,623	
Taxation	Tax	43.7	663	28,883	3.0	639	2,062	22.7	749	17,012
	VAT	48.5	415	20,152	5.2	345	4,945	34.1	832	28,337
Asset realisations	Book debts	5.0	676	3,380	-	-	-	0.8	955	795
	Other assets	22.9	653	15,235	0.4	480	362	46.8	545	25,554
	Property	75.0	688	51,480	0.9	363	3,228	72.2	647	48,683
	Retention of title	5.0	395	1,975	-	-	-	2.6	775	2,015
	Sale of business	11.0	1,024	11,260	-	-	-	38.4	723	27,756
Trading	Day to control of trading	8.1	840	6,806	-	-	-	8.1	890	6,806
	On-going trading	39.5	627	24,769	-	-	-	45.2	618	27,919
	Monitoring trading	27.8	642	23,410	-	-	-	34.6	829	28,670
Employees	Closure of trade	0.0	580	1,440	-	-	-	11.5	380	4,140
	Consolidation	160.0	439	79,800	23.4	636	12,852	217.5	633	137,631
	Employment tribunals	0.5	480	240	4.8	480	2,280	5.0	480	2,880
	Pensions	0.5	480	240	-	-	-	-	-	-
Correspondence	Creditors	57.1	784	40,171	20.1	560	11,934	67.2	570	39,291
	Shareholders	0.1	480	48	-	-	-	0.1	480	48
	Press & media queries	0.6	853	514	-	-	-	0.1	955	600
Distributions	Secured creditors	6.7	784	5,853	-	-	-	4.8	546	2,622
	Preferential creditors	79.9	384	29,925	5.0	480	2,400	5.0	480	2,400
	Unsecured creditors	-	-	-	-	-	-	2.5	424	1,865
Total fees estimate	955.5	585	558,609	167.2	695	99,504	1,062.2	624	662,274	
Distribution	Prescribed Part	53.0	393	20,232	5.5	393	2,150	6.5	408	2,640



OFL- Fees Estimate and Joint Administrators' time costs for the period of the report and for the entire period of the appointment

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated time and costs per Fees Estimate			Actual time and costs for Report Period			Actual time and costs since Appointment			
	Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred in period	Avg Rate £/h	Time costs incurred in period (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)	
Administrative activities	Cashiering	153.0	610	93,330	55.0	425	23,402	253.6	493	125,428
	Case supervision	82.9	610	50,497	44.0	565	29,405	130.0	561	106,614
	Case reviews	5.4	495	4,139				0.1	391	36
	Case closure matters	8.8	538	4,730						
Statutory & compliance	Compliance & IPS diary	3.6	568	5,448	11.8	507	5,982	30.4	515	15,622
	Insurances	11.5	610	7,115				1.9	610	1,658
	General reporting	43.5	562	30,013	81.4	527	42,893	31.5	534	49,500
	Regulatory & other legislation	2.4	568	1,362						
Initial actions	Appointment matters	2.0	841	1,683				4.8	732	3,512
	Securing assets	3.6	715	2,598				2.5	595	2,463
Investigations	Notifications	19.2	565	10,851				19.1	594	11,335
	CDDA reporting	19.0	532	9,975				24.5	366	8,964
	Investigations	153.5	541	83,105				145.4	540	80,082
Total of above categories	528.0	574	303,535	192.2	529	101,697	772.8	523	464,057	
Taxation	Tax	105.9	559	70,753				70.0	815	57,288
	VAT	37.5	426	4,150	1.7	480	815	50.1	712	35,625
Asset realisations	Book debts	148.0	531	93,350	12.5	775	5,689	100.5	750	75,713
	Other assets	37.0	560	35,735	13	480	912	74.1	593	43,200
	Property	150.0	738	110,625	2.7	480	1,295	157.5	670	105,515
	Retention of title	60.0	622	37,300	7.2	775	5,580	81.9	770	63,095
	Sale of business	180.0	815	130,500	0.5	775	388	165.3	778	129,325
Trading	Day to day control of trading	3.5	595	2,493				3.4	595	3,045
	On-going trading	180.0	631	121,656				213.2	640	115,682
	Monitoring trading	60.0	738	44,300				54.5	835	45,445
	Closure of trade							12.5	360	4,500
Employees	Consultation	9.0	580	4,640						
	Correspondence	250.0	499	174,500	21.5	403	8,651	533.3	625	282,621
	Employment tribunals				4.7	480	2,255	6.7	480	4,176
	Pensions	0.5	480	240						
Correspondence	Creditors	409.5	447	187,737	56.2	440	24,725	315.9	482	152,355
	Shareholders	0.1	480	48						
	Customers	55.0	530	29,175				100.0	371	37,080
	Press & media queries	1.6	853	1,365						
Distributions	Secured creditors	6.7	741	5,053	1.6	480	768	2.8	701	1,962
	Preferential creditors	193.0	351	75,635	6.5	480	3,120	25.6	461	11,808
Total fees estimate	2,583.2	559	1,469,408	309.1	517	159,885	2,743.1	573	1,572,309	
Distribution*	Prescribed Part	273.0	365	99,625	15.4	359	6,148	43.2	372	18,321



WFL- Fees Estimate and Joint Administrators' time costs for the period of the report and for the entire period of the appointment

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated time and costs per case estimate			Actual time and costs for report period			Actual time and costs since Appointment			
	Anticipated hours	Avg Rate £/h	Anticipated (£)	Hours incurred in period	Avg Rate £/h	Time-costs incurred in period (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)	
Administrative activities	Cashiering	122.4	610	74,664	51.1	432	22,051	226.5	492	111,458
	Case supervision	85.2	611	52,098	31.0	553	20,200	154.6	566	87,427
	Case reviews	5.4	496	2,679	-	-	-	0.1	360	36
	Case closure matters	6.5	536	3,470	-	-	-	-	-	-
Statutory & compliance	Compliance & IPS diary	3.6	568	2,048	11.6	516	5,982	23.2	460	10,642
	Insurance	11.5	618	7,113	-	-	-	1.8	610	1,098
	General reporting	53.5	562	30,073	74.7	516	38,256	79.0	565	43,650
	Regulations & other legislation	2.4	568	1,362	-	-	-	-	-	-
Initial actions	Appointment matters	0.8	841	673	-	-	-	0.4	595	338
	Securing assets	3.6	719	2,599	-	-	-	2.4	595	2,388
	Notifications	12.4	556	6,895	-	-	-	13.1	716	9,255
Investigations	COA reporting	18.0	532	9,575	-	-	-	11.1	373	4,140
	Investigations	53.5	548	29,205	-	-	-	81.0	632	51,233
Total of above categories	395.6	586	231,763	168.3	514	86,483	592.1	643	321,769	
Taxation	Tax	105.9	588	62,269	-	-	-	63.3	593	40,298
	VAT	37.2	426	15,852	0.8	480	360	35.7	634	22,637
Asset realisations	Book debts	85.0	763	65,325	12.0	775	3,300	88.6	751	66,512
	Other assets	62.0	737	45,684	1.7	480	816	71.0	591	41,962
	Property	150.0	736	110,400	0.1	480	24	143.6	585	83,981
	Retention of title	70.0	747	52,300	7.2	775	5,660	66.7	775	52,643
	Sale of business	30.0	532	15,960	-	-	-	31.4	807	25,485
Trading	Day 1 control of trading	3.5	595	2,083	-	-	-	3.5	595	2,083
	Ongoing trading	188.0	551	103,608	-	-	-	187.9	562	105,615
	Monitoring trading	68.0	738	50,184	-	-	-	54.5	835	45,445
	Closure of trade	-	-	-	-	-	-	11.5	360	4,140
Employees	Consultation	8.0	580	4,640	-	-	-	-	-	-
	Correspondence	300.0	556	166,800	5.1	602	3,072	241.8	571	137,311
	Employment tribunals	-	-	-	2.5	480	1,200	2.8	480	1,320
	Pensions	0.5	480	240	-	-	-	-	-	-
Correspondence	Creditors	406.5	447	182,727	23.2	501	11,629	179.8	520	92,992
	Shareholders	0.1	480	48	-	-	-	-	-	-
	Customers	27.5	530	14,575	-	-	-	30.5	367	33,176
	Press & media queries	1.6	863	1,381	-	-	-	-	-	-
Distributions	Secured creditors	6.7	754	5,053	-	-	-	2.3	749	1,722
	Preferential creditors	183.0	301	55,083	8.0	480	3,840	25.6	432	11,024
Total fees estimate	2,258.5	587	1,326,374	232.8	534	124,223	2,055.1	639	1,229,478	
Distribution*	Prescribed Part	273.0	365	99,525	-	-	-	-	-	-



BFL- Fees Estimate and Joint Administrators' time costs for the period of the report and for the entire period of the appointment

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated Time and Costs per Fees Estimate			Actual Time and Costs for Report Period			Actual Time and Costs since Appointment			
	Anticipated hours	Avg Rate €/h	Anticipated fees (£)	Hours incurred in period	Avg Rate €/h	Time costs incurred in period (£)	Hours incurred to date	Avg Rate €/h	Total time costs incurred to	
Administrative activities	Cashiering	21.0	610	12,810	11.9	435	5,172	40.7	480	19,517
	Case supervision	3.3	398	1,323	14.7	531	7,782	34.4	612	23,030
	Case reviews	3.8	512	1,936	-	-	-	-	-	-
	Case closure matters	6.8	538	3,656	-	-	-	-	-	-
Statutory & compliance	Compliance & IPS diary	7.7	568	4,358	6.2	521	3,229	11.6	461	5,353
	Insurance	4.6	618	2,845	-	-	-	0.5	610	305
	General reporting	10.7	562	6,015	8.4	428	3,593	20.7	518	12,799
	Regulatory & other legislation	1.9	568	1,090	-	-	-	-	-	-
Initial actions	Appointment matters	0.5	843	453	-	-	-	0.4	995	399
	Securing assets	1.1	718	777	-	-	-	0.7	395	837
	Notifications	8.0	785	6,282	0.1	360	36	3.7	461	1,704
Investigations	CCDA reporting	14.4	532	7,660	-	-	-	15.9	509	8,091
	Investigations	6.8	562	3,860	-	-	-	-	-	-
Total of above categories	96.6	575	55,524	41.3	480	19,812	128.6	560	71,952	
Taxation	Tax	8.0	415	3,306	-	-	-	5.0	853	4,343
	VAT	8.7	550	4,793	0.4	480	168	11.3	808	9,133
Asset realisations	Book debts	1.0	395	395	-	-	-	0.2	395	189
	Other assets	4.0	659	2,770	0.1	480	48	3.3	775	2,557
	Property	1.0	395	395	-	-	-	-	-	-
	Sale of business	5.0	363	1,815	-	-	-	0.5	610	305
Trading	Day 1 control of trading	0.5	395	198	-	-	-	0.5	395	198
	Ongoing trading	2.8	1,003	2,809	-	-	-	2.6	784	2,038
	Monitoring trading	7.0	836	5,854	-	-	-	7.0	842	5,850
Employees	Correspondence	2.0	610	1,220	-	-	-	-	-	-
	Creditors	4.0	563	2,253	-	-	-	3.4	455	1,549
Correspondence	Shareholders	0.1	480	48	-	-	-	-	-	-
	Press & media queries	0.5	863	432	-	-	-	0.1	335	100
	Distributions	4.8	681	3,296	-	-	-	-	-	-
Total fees estimate	146.1	614	89,749	41.7	480	20,028	165.7	614	101,805	
Distribution	Prescribed Part	-	-	-	-	-	-	-	-	



Remuneration and expenses

Detailed information

Category 1 Disbursements

These are payments made by us direct to third parties and for which no approval is required.

Category 2 Disbursements

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs.



Joint Administrators' Disbursements

Details of all disbursements are given below and from which it can be seen that we have not recovered our disbursements in full.

Category 2 Disbursements

Specific approval is required before these costs and expenses can be drawn from the administration estate and was given by the Secured and Preferential Creditors of OWL, WFL, OFL and the Secured Creditor in BFL.

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte at the time when the mileage is incurred.

OWL - Category 1 disbursements

€ (net)	Estimated per Proposals	Incurred in report period	Incurred to date	Paid to date	Unpaid
Travel	100	-	90	90	-
Accommodation	100	-	-	-	-
Telephone	50	-	-	-	-
Postage/Couriers	100	-	682	682	-
Subsistence	100	-	60	60	-
Legal fees	-	7,611	8,832	6,395	2,437
Specific Penalty Bond	230	-	230	230	-
Total disbursements	680	7,611	9,884	7,387	2,497

OWL - Category 2 disbursements

€ (net)	Estimated per Proposals	Incurred in report period	Incurred to date	Paid to date	Unpaid
Mileage	100	-	328	328	-
Total disbursements	100	-	328	328	-

OFL - Category 1 disbursements

€ (net)	Estimated per Proposals	Incurred in report period	Incurred to date	Paid	Unpaid
Travel	100	243	283	283	-
Accommodation	100	-	-	-	-
Telephone	50	-	-	-	-
Postage/Couriers	100	9	7,557	7,548	9
Legal fees	-	7,737	21,451	4,333	17,118
Subsistence	100	-	230	230	-
Specific Penalty Bond	230	-	230	230	-
Total disbursements	680	7,989	29,527	12,400	17,127

OFL - Category 2 disbursements

€ (net)	Estimated per Proposals	Incurred in report period	Incurred to date	Paid	Unpaid
Mileage	100	-	417	417	-
Total disbursements	100	-	417	417	-

WFL - Category 1 disbursements

€ (net)	Estimated per Proposals	Incurred in report period	Incurred to date	Paid to date	Unpaid
Travel	100	145	145	145	-
Accommodation	200	-	-	-	-
Telephone	100	-	-	-	-
Postage/Couriers	100	1	4,246	4,246	-
Legal fees	-	2,497	10,333	3,463	6,870
Subsistence	100	-	-	-	-
Specific Penalty Bond	230	-	230	230	-
Total disbursements	830	2,643	14,354	8,084	6,270

WFL - Category 2 disbursements

€ (net)	Estimated per Proposals	Incurred in report period	Incurred to date	Paid	Unpaid
Mileage	100	-	296	296	-
Total disbursements	100	-	296	296	-

BFL - Category 1 disbursements

€ (net)	Estimated per Proposals	Incurred in report period	Incurred to date	Paid	Unpaid
Postage/Couriers	100	-	-	-	-
Subsistence	100	-	-	-	-
Specific Penalty Bond	230	-	230	230	-
Total disbursements	430	-	230	230	-

BFL - Category 2 disbursements

€ (net)	Estimated per Proposals	Incurred in report period	Incurred to date	Paid	Unpaid
Mileage	100	-	-	-	-
Total disbursements	100	-	-	-	-

Remuneration and expenses

Detailed information

Joint Administrators' Disbursements (Continued)

Creditors' right to request information

Any secured creditor or unsecured creditor (with the support of at least 5% in value of the unsecured creditors or with leave of the Court) may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

Creditors' right to challenge remuneration and/or expenses

Any secured creditor or unsecured creditor (with the support of at least 10% in value of the unsecured creditors or with leave of the Court) may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34(3) of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.



Deloitte.

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