

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

A Gill Limited

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for the Year Ended 31 January 2014

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A Gill Limited

Company Information  
for the Year Ended 31 January 2014

**DIRECTOR:** A Gill

**SECRETARY:** Mrs M Gill

**REGISTERED OFFICE:** Mallena  
Wardhead Road  
Strichen  
Aberdeenshire  
AB43 6TL

**REGISTERED NUMBER:** SC275384 (Scotland)

**ACCOUNTANT:** Carolyn Forbes  
Upper Cairns  
Memsic  
Fraserburgh  
Aberdeenshire  
AB43 7AW

Abbreviated Balance Sheet

31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		89,915		86,750
<b>CURRENT ASSETS</b>					
Stocks		86,500		45,000	
Debtors		215,465		205,370	
Cash at bank		<u>79,032</u>		<u>87,261</u>	
		380,997		337,631	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>342,381</u>		<u>299,032</u>	
<b>NET CURRENT ASSETS</b>			<u>38,616</u>		<u>38,599</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>128,531</u>		<u>125,349</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>128,431</u>		<u>125,249</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>128,531</u>		<u>125,349</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 October 2014 and were signed by:

A Gill - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013	104,455
Additions	9,269
At 31 January 2014	<u>113,724</u>
<b>DEPRECIATION</b>	
At 1 February 2013	17,705
Charge for year	6,104
At 31 January 2014	<u>23,809</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>89,915</u>
At 31 January 2013	<u>86,750</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.