

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2006
FOR
HAWKINS CONSTRUCTION (LONDON) LIMITED

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HAWKINS CONSTRUCTION (LONDON) LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2006**

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HAWKINS CONSTRUCTION (LONDON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2006**

DIRECTORS: D Moverley
K C Newman
G E Newman

SECRETARY: K C Newman

REGISTERED OFFICE: 'Newlands'
Deans Lane
Walton on the Hill
Tadworth
Surrey
KT20 7UE

REGISTERED NUMBER: 00904908

ACCOUNTANTS: Myrus Smith
Chartered Accountants
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

HAWKINS CONSTRUCTION (LONDON) LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2006**

The directors present their report with the financial statements of the company for the year ended 31 August 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of building contracting.

DIRECTORS

The directors during the year under review were:

D Moverley
K C Newman
G E Newman - appointed 22.12.05

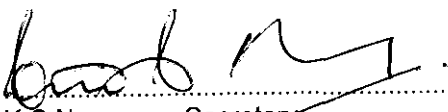
The directors holding office at 31 August 2006 did not hold any beneficial interest in the issued share capital of the company at 1 September 2005 (or date of appointment if later) or 31 August 2006.

Their beneficial interests in the share capital of the holding company, Brookpass Limited, were as follows:

	Ordinary £1 shares	
	2006	2005
D Moverley	1,834	1,834
K C Newman	1,834	1,834
G E Newman	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
K C Newman - Secretary

Date: 9.5.07

HAWKINS CONSTRUCTION (LONDON) LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2006**

	Notes	2006 £	2005 £
TURNOVER		676,075	2,256,929
Cost of sales		442,086	1,954,346
GROSS PROFIT		233,989	302,583
Administrative expenses		130,788	226,741
OPERATING PROFIT	2	103,201	75,842
Interest receivable and similar income		41,024	49,844
		144,225	125,686
Interest payable and similar charges		-	230
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		144,225	125,456
Tax on profit on ordinary activities	3	26,868	28,000
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		117,357	97,456

The notes form part of these financial statements

HAWKINS CONSTRUCTION (LONDON) LIMITED

**BALANCE SHEET
31 AUGUST 2006**

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		19,722
CURRENT ASSETS					
Debtors	5	42,310		775,490	
Cash at bank		1,048,226		889,061	
		<u>1,090,536</u>		<u>1,664,551</u>	
CREDITORS					
Amounts falling due within one year	6	975,937		687,031	
NET CURRENT ASSETS			<u>114,599</u>		<u>977,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,599</u>		<u>997,242</u>
CAPITAL AND RESERVES					
Called up share capital	7		5,000		5,000
Profit and loss account	8		109,599		992,242
SHAREHOLDERS' FUNDS			<u>114,599</u>		<u>997,242</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006.

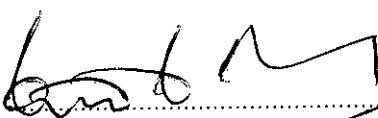
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 9.5.06 and were signed on its behalf by:


K C Newman - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Tangible fixed assets

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Motor Vehicles	20% Straight line
Fixtures and fittings	10% Straight line

Contract Work in Progress

Work in progress on contracts is stated at costs incurred, net of amounts transferred to the profit and loss account in respect of work carried out to date, less foreseeable losses and less applicable payments on account not matched with turnover.

Costs include direct materials, labour and site establishment expenses.

Attributable profit is recognised on contracts as a proportionate allocation of the total estimated profit over the duration of the contract, based on the stage of completion of the contract. No profit is treated as attributable to any contract until the outcome of that contract can be assessed by the directors with reasonable certainty. Foreseeable losses are provided in full immediately on identification of a probable projected loss.

Provision is made for contract claims which have not reached an advanced state of negotiation.

To the extent that payments received on account on individual contracts are in excess of amounts matched with turnover and amounts offset against long term contract balances, they are classified as payments on account and included in creditors. The amounts by which recorded turnover is in excess of payments on account on individual contracts are classified as amounts recoverable on contracts and included in trade debtors.

Provision or accruals for foreseeable losses on individual contracts in excess of the costs incurred, after transfers to cost of sales, are included in creditors.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2006	2005
	£	£
Depreciation - owned assets	-	12,001
(Profit)/Loss on disposal of fixed assets	(12,278)	4,526
Auditors' remuneration	-	4,500
Other operating lease rentals	11,167	15,350
	<u>28,870</u>	<u>9,000</u>
Directors' emoluments and other benefits etc	<u>28,870</u>	<u>9,000</u>

HAWKINS CONSTRUCTION (LONDON) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2006**

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2006 £	2005 £
Current tax:		
UK corporation tax	26,868	28,000
	<u>26,868</u>	<u>28,000</u>
Tax on profit on ordinary activities	<u>26,868</u>	<u>28,000</u>

UK corporation tax has been charged at 19% (2005 - 19%).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2005	75,675
Disposals	<u>(75,675)</u>
At 31 August 2006	-
DEPRECIATION	
At 1 September 2005	55,953
Eliminated on disposal	<u>(55,953)</u>
At 31 August 2006	-
NET BOOK VALUE	
At 31 August 2006	<u>-</u>
At 31 August 2005	<u>19,722</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade debtors	29,092	415,775
Other debtors	13,218	359,715
	<u>42,310</u>	<u>775,490</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Payments on account	35,000	169,577
Trade creditors	985	104,495
Amounts owed to group undertakings	901,212	275,934
Taxation and social security	31,651	93,087
Other creditors	7,089	43,938
	<u>975,937</u>	<u>687,031</u>

HAWKINS CONSTRUCTION (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2006

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:		Nominal value:	2006	2005
Number:	Class:		£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

8. RESERVES

	Profit and loss account £
At 1 September 2005	992,242
Profit for the year	117,357
Dividends	(1,000,000)
At 31 August 2006	<u>109,599</u>

9. RELATED PARTY DISCLOSURES

Details of related party transactions occurring during the year are as follows:

Name of related party 2006	Nature of relationship	Transaction details	Amount £	Balance £
D Moverley	Director	Current account	7,895	-
K C Newman	Director	Current account	(301)	(4,574)
Brookpass Limited	Parent Undertaking	Current account	(625,278)	(901,212)
Charlie Newman Ltd	Directors/shareholders in common	Loan	(344,000)	-
Brookpass Limited	Parent undertaking	Rent	(40,000)	-

Name of related party 2005	Nature of relationship	Transaction details	Amount £	Balance £
D Moverley	Director	Current account	(6,668)	(7,895)
D Moverley	Director	Rent	(2,500)	-
K C Newman	Director	Current account	(6,580)	(4,273)
K C Newman	Director	Rent	(2,500)	-
Brookpass Limited	Parent undertaking	Current account	37,655	(275,934)
Brookpass Limited	Parent undertaking	Rent	(40,000)	-
Charlie Newman Ltd	Directors/shareholders in common	Loan	-	344,000

10. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Brookpass Limited, which is incorporated in Great Britain and registered in England and Wales. The financial statements of Brookpass Limited can be obtained from The Secretary, Brookpass Limited, 'Newlands', Deans Lane, Walton on the Hill, Tadworth, Surrey KT20 7UE.

11. CONTROLLING PARTY

The ultimate controlling parties of the company are D Moverley and K C Newman.