

Registration number 02962507

# M. J. Owen Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 August 2012

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**M. J. Owen Limited**  
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**M. J. Owen Limited**  
**Abbreviated Balance Sheet at 31 August 2012**

	Note	2012 £	2011 £
<b>Current assets</b>			
Debtors		29,821	30,745
Cash at bank and in hand		<u>120,051</u>	<u>129,261</u>
		149,872	160,006
Creditors Amounts falling due within one year		<u>(29,504)</u>	<u>(36,134)</u>
Net assets		<u><u>120,368</u></u>	<u><u>123,872</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>120,366</u>	<u>123,870</u>
Shareholders' funds		<u><u>120,368</u></u>	<u><u>123,872</u></u>

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 17 May 2013 and signed on its behalf by

  
Michael Owen  
Director

## **M. J. Owen Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 August 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% straight line basis

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**M. J. Owen Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 August 2012**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2011	<u>8,054</u>	<u>8,054</u>
At 31 August 2012	<u>8,054</u>	<u>8,054</u>
<b>Depreciation</b>		
At 1 September 2011	<u>8,054</u>	<u>8,054</u>
At 31 August 2012	<u>8,054</u>	<u>8,054</u>
<b>Net book value</b>		
At 31 August 2012	<u>-</u>	<u>-</u>
At 31 August 2011	<u>-</u>	<u>-</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>