

**Registered Number 04756619**

**NAVATA MARITIME LIMITED**

**Abbreviated Accounts**

**30 November 2016**

## Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		€	€
<b>Fixed assets</b>			
Tangible assets	2	200,000	233,333
		<u>200,000</u>	<u>233,333</u>
<b>Creditors: amounts falling due within one year</b>		<u>(265,254)</u>	<u>(265,254)</u>
<b>Net current assets (liabilities)</b>		<u>(265,254)</u>	<u>(265,254)</u>
<b>Total assets less current liabilities</b>		<u>(65,254)</u>	<u>(31,921)</u>
<b>Total net assets (liabilities)</b>		<u>(65,254)</u>	<u>(31,921)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,412	1,412
Profit and loss account		<u>(66,666)</u>	<u>(33,333)</u>
<b>Shareholders' funds</b>		<u>(65,254)</u>	<u>(31,921)</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 August 2017

And signed on their behalf by:

**LEONARDOS, Panayiotis, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## 2 Tangible fixed assets

	€
<b>Cost</b>	
At 1 December 2015	266,667
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>266,667</u>
<b>Depreciation</b>	
At 1 December 2015	33,334
Charge for the year	33,333
On disposals	-
At 30 November 2016	<u>66,667</u>
<b>Net book values</b>	
At 30 November 2016	<u>200,000</u>
At 30 November 2015	<u>233,333</u>

## Prior Year Adjustment

The company acquired a yacht on the 22 May 2003 which was not recorded in the books and records along with the associated depreciation charge in the Financial Years ended from the 01.06.2014 to 30.11.2016.

Under UK GAAP a prior year adjustment is made for a change in accounting policy or for a fundamental error.

A fundamental error is defined by FRS 3 as an error of such significance as to destroy the true and fair view of the Financial Statements.

The Prior year error was considered to be fundamental and was corrected by retrospective restatement of the 2015 comparative numbers to address the acquisition of the yacht and the recording of the associated depreciation charge.

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	€	€
1,000 Ordinary shares of €1.412 each	1,412	1,412

The exchange rate 1.41223 which was used to convert the Share Capital from GBP to EURO was taken from

Oanda.com at historical rate, Date: 07 May 2003.

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