

# financial statements abbreviated unaudited

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## Reve Aesthetics Limited

For the year ended 31 July 2012

Company registration number 03576661



# Reve Aesthetics Limited

## Abbreviated Accounts

Year ended 31 July 2012

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# Reve Aesthetics Limited

Company Registration Number: 03576661

## Abbreviated Balance Sheet

31 July 2012

	Note	2012 £	2011 £
<b>Current assets</b>			
Stocks		-	108,592
Debtors		-	1,168
Cash at bank and in hand		<u>1,176</u>	<u>1,439</u>
		<u>1,176</u>	<u>111,199</u>
<b>Creditors: amounts falling due within one year</b>		<u>101,142</u>	<u>100,659</u>
<b>Net current (liabilities)/assets</b>			<u>10,540</u>
		(99,966)	
<b>Total assets less current liabilities</b>		<u>(99,966)</u>	<u>10,540</u>
<b>Capital and reserves</b>			
Called-up equity share capital	1	2	2
Profit and loss account		<u>(99,968)</u>	<u>10,538</u>
<b>(Deficit)/shareholders' funds</b>		<u>(99,966)</u>	<u>10,540</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

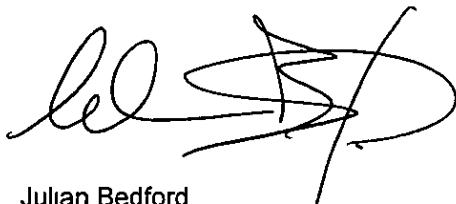
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

*9 January 2013*



Julian Bedford  
Director

The accounting policies and notes on pages 2 to 4 form part of these abbreviated accounts

# Reve Aesthetics Limited

## Accounting Policies

Year ended 31 July 2012

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### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

# Reve Aesthetics Limited

## Accounting Policies *(continued)*

Year ended 31 July 2012

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### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### **Going concern**

The financial statements have been prepared on a going concern basis. The director considers this to be appropriate as the other group companies have indicated that they will not seek repayment of the amounts due to them until such time as the company is able to do so.

# Reve Aesthetics Limited

## Notes to the Abbreviated Accounts

Year ended 31 July 2012

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**1. Share capital**  
**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**2. Ultimate parent company**

The ultimate controlling party is Instinctive Group Holdings Limited, a company registered in England and Wales