

SHIELD PACKAGING LIMITED

REPORT AND ACCOUNTS

FOR

THE YEAR ENDED 30TH APRIL 2001

REGISTERED NO 1861388



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COMPANIES HOUSE

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SHIELD PACKAGING LIMITED

**REPORT OF THE DIRECTORS
FOR YEAR ENDED 30TH APRIL 2001**

DIRECTORS

S A Ashforth (Resigned 17.9.2001)
I R Bodie (Resigned 17.9.2001)
I H A Gunn (Appointed 17.9.2001)
D Y Maitland (Appointed 17.9.2001)

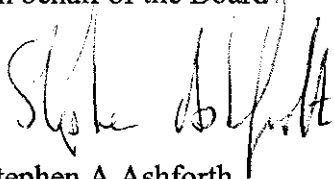
TRADING RESULTS

The Company has not traded during the period ended 30th April 2001.

On 29th June 2001 Danisco A/S sold the entire share capital of Sidlaw Group Limited, of which Shield Packaging Limited is a wholly owned subsidiary, to Amcor Flexibles UK Holdings Limited (formerly Amcor Flexibles UK Limited) and Amcor Flexibles Europe A/S (a company incorporated in Denmark).

Amcor Flexibles Europe A/S subsequently sold its share holding in Sidlaw Group Limited to Amcor Flexibles UK Holdings Limited on 30th June 2001.

On behalf of the Board



Stephen A Ashforth
Secretary

8th November 2001

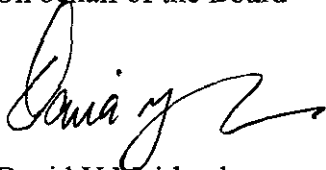
SHIELD PACKAGING LIMITED

BALANCE SHEET AT 30TH APRIL 2001

	Notes	2001 £'000	2000 £'000
CURRENT ASSETS			
Due from fellow subsidiaries		<u>2,411</u>	<u>2,411</u>
CAPITAL AND RESERVES			
Called up share capital	1	7,500	7,500
Profit and loss account		<u>(5,089)</u>	<u>(5,089)</u>
EQUITY SHAREHOLDERS' FUNDS		<u>2,411</u>	<u>2,411</u>

The Company was a dormant company within the meaning of S.250 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.

On behalf of the Board



David Y Maitland
Director

8th November 2001

SHIELD PACKAGING LIMITED

NOTES ON THE ACCOUNTS

	2001	2000
	£	£
1. SHARE CAPITAL		
Authorised		
Ordinary Shares of £1 each	<u>7,500,100</u>	<u>7,500,100</u>
Called up Fully Paid		
Ordinary Shares of £1 each	<u>7,500,100</u>	<u>7,500,100</u>

2. On 30th April 2001 the Company's ultimate holding company was Danisco A/S, a company incorporated in Denmark. Copies of the group financial statements of Danisco A/S are available from Langebrogade 1, PO Box 17, DK-1001, Copenhagen K, Denmark.