

TECHRESORT COMMUNITY INTEREST COMPANY

**Company Registration Number:
08526107 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2021

Period of accounts

Start date: 1 April 2020

End date: 31 March 2021

TECHRESORT COMMUNITY INTEREST COMPANY

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TECHRESORT COMMUNITY INTEREST COMPANY

Directors' report period ended 31 March 2021

The directors present their report with the financial statements of the company for the period ended 31 March 2021

Principal activities of the company

The principal activity of the company continued to be education and the development of IT skills for adults and young people. This was achieved through the provision of workshops and after-school clubs. The company also provided events and advice to digital, tech and creative businesses to assist with their development and growth.

Directors

The directors shown below have held office during the whole of the period from **1 April 2020 to 31 March 2021**

Elizabeth Crew
William Callaghan
Nick Turton
Miles Berkley

The director shown below has held office during the period of **1 April 2020 to 22 May 2020**

Adam McNaught-Davis

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on **19 June 2021**

And signed on behalf of the board by:
Name: Elizabeth Crew
Status: Director

TECHRESORT COMMUNITY INTEREST COMPANY

Profit And Loss Account for the Period Ended 31 March 2021

	2021	2020
	£	£
Turnover:	71,971	51,707
Cost of sales:	(12,819)	(5,554)
Gross profit(or loss):	<u>59,152</u>	<u>46,153</u>
Administrative expenses:	(62,539)	(44,569)
Other operating income:	17,337	
Operating profit(or loss):	<u>13,950</u>	<u>1,584</u>
Interest receivable and similar income:		2
Profit(or loss) before tax:	<u>13,950</u>	<u>1,586</u>
Tax:	(1,354)	
Profit(or loss) for the financial year:	<u>12,596</u>	<u>1,586</u>

TECHRESORT COMMUNITY INTEREST COMPANY

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	3,544	1,918
Total fixed assets:		<u>3,544</u>	<u>1,918</u>
Current assets			
Debtors:	4	71,839	22,517
Cash at bank and in hand:		26,900	21,389
Total current assets:		<u>98,739</u>	<u>43,906</u>
Creditors: amounts falling due within one year:	5	(83,689)	(39,826)
Net current assets (liabilities):		<u>15,050</u>	<u>4,080</u>
Total assets less current liabilities:		<u>18,594</u>	<u>5,998</u>
Total net assets (liabilities):		<u>18,594</u>	<u>5,998</u>
Capital and reserves			
Called up share capital:		600	600
Profit and loss account:		17,994	5,398
Total Shareholders' funds:		<u>18,594</u>	<u>5,998</u>

The notes form part of these financial statements

TECHRESORT COMMUNITY INTEREST COMPANY

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 18 June 2021
and signed on behalf of the board by:**

Name: Elizabeth Crew
Status: Director

The notes form part of these financial statements

TECHRESORT COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Tangible fixed assets depreciation policy

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Fixtures and fittings 25% Reducing balance Computers 33% Straight line The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Other accounting policies

Employee benefits The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or non-current assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits. Retirement benefits Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Government grants Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

TECHRESORT COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	14	16

TECHRESORT COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2020				34,758		34,758
Additions				4,792		4,792
Disposals						
Revaluations						
Transfers						
At 31 March 2021				39,550		39,550
Depreciation						
At 1 April 2020				32,840		32,840
Charge for year				3,166		3,166
On disposals						
Other adjustments						
At 31 March 2021				36,006		36,006
Net book value						
At 31 March 2021				3,544		3,544
At 31 March 2020				1,918		1,918

TECHRESORT COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2021

4. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	70,123	21,864
Other debtors	1,716	653
Total	<u>71,839</u>	<u>22,517</u>

TECHRESORT COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2021

5. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors	223	215
Taxation and social security	14,727	5,809
Other creditors	68,739	33,802
Total	<u>83,689</u>	<u>39,826</u>

TECHRESORT COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2021

6. Financial Commitments

LesseeThe company has a licence to occupy its offices on a rent free basis for which there is a 3 month noticeperiod of termination. The cost of these facilities has been reflected as a donation in kind , under otherincome, within the accounts of the company and has been valued at the equivalent cost of renting similarpremises in the area.

COMMUNITY INTEREST ANNUAL REPORT

TECHRESORT COMMUNITY INTEREST COMPANY

Company Number: 08526107 (England and Wales)

Year Ending: 31 March 2021

Company activities and impact

We spent most of the year concentrating on activities to support local efforts to cope with the pandemic and to start to make some recovery from it. This included the following activities:- Setting up a 3D print farm to make face shield for local front line workers- Providing laptops and other computing devices to people without them and allow them to work, study and access services on line- delivering face to face support and training to local organisations and practitioners trying to adapt their working practices to remote methods.- we continued, whenever we could, our support to help EU citizens to make applications to the UK Settled Status Scheme.

Consultation with stakeholders

We are members of local committees who identify local needs and plan for addressing them - this year, this has been our main means to planning what activities we need to carry out. These groups and committee included local authorities, Public Health, NVCO umbrella organisations and other adhoc groups of support organisations.

Directors' remuneration

Liz Crew - salary payments of £6,320 Will Callaghan - consultancy fee (Friendly Digital) £960 Will Callaghan - Salary payments £1,289 Miles Berkley - consultancy fee £1,200

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
19 June 2021

And signed on behalf of the board by:

Name: Elizabeth Crew

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.