

# EVOLUTION CAPITAL INVESTMENT LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2019

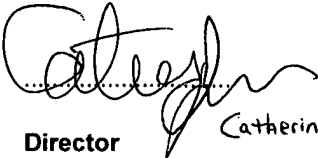
	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	3	2		2	
<b>Net current assets</b>			<u>2</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	4		<u>2</u>		<u>2</u>

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

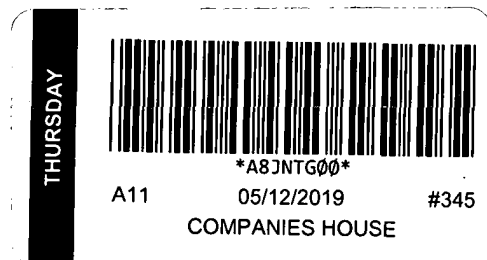
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the board of directors and authorised for issue on 3 DECEMBER 2019 and are signed on its behalf by:

  
Director Catherine Dyson

Company Registration No. 03359805



# EVOLUTION CAPITAL INVESTMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies

#### Company information

Evolution Capital Investment Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30 Gresham Street, London, EC2V 7QP.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

### 2 Investments

All investments are valued at £nil. The company does not have any investments greater than 20% of the issued share capital in any company.

### 3 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Amounts due from group undertakings	2	2
	<u>2</u>	<u>2</u>

Amounts owed by group undertakings are unsecured, interest free and have no fixed date of repayment.

### 4 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Issued and fully paid		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 5 Risk management

As a wholly-owned subsidiary of Investec plc, the company falls under the Investec plc Group's risk Management Framework which is set out in the combined Investec plc and Investec Limited 2019 financial statements, Risk Management and Corporate Governance report. The principal activity of the company is to act as a nominee company. It holds investments as a custodian on behalf of the beneficial owner.

# EVOLUTION CAPITAL INVESTMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2019*

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### **6 Ultimate parent undertaking**

The company's immediate parent undertaking is Investec Investments (UK) Limited, a company incorporated in the United Kingdom and registered in England and Wales. The company's statutory financial statements are available from the secretary, 30 Gresham Street, London, EC2V 7QP.

The company's ultimate parent and controlling party is Investec plc, a company incorporated in the United Kingdom and registered in England and Wales. The consolidated financial statements of Investec plc are available to the public and may be obtained from Investec plc at 30 Gresham Street, London, EC2V 7QP.