

REGISTERED NUMBER: 04025368 (England and Wales)

BIGBARN C.I.C.
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

SATURDAY



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06/05/2017
COMPANIES HOUSE

BIGBARN C.I.C. (REGISTERED NUMBER: 04025368)

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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BIGBARN C.I.C.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:	A E Davison G M Davison
SECRETARY:	G M Davison
REGISTERED OFFICE:	College Farm Great Barford Bedfordshire MK44 3JJ
REGISTERED NUMBER:	04025368 (England and Wales)
BANKERS:	National Westminster Bank PLC 37 High Street St Neots Cambridgeshire PE19 1BP

BIGBARN C.I.C. (REGISTERED NUMBER: 04025368)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of an internet technology company.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

A E Davison
G M Davison

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G M Davison - Secretary

Date: 28.4.17

BIGBARN C.I.C. (REGISTERED NUMBER: 04025368)

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	2016 £	2015 £
TURNOVER		146,605	140,044
Cost of sales		<u>(94,361)</u>	<u>(89,184)</u>
GROSS PROFIT		52,244	50,860
Administrative expenses		<u>(42,895)</u>	<u>(54,578)</u>
OPERATING PROFIT/(LOSS)		9,349	(3,718)
Interest payable and similar expenses		<u>(11)</u>	<u>(104)</u>
PROFIT/(LOSS) BEFORE TAXATION		9,338	(3,822)
Tax on profit/(loss)		<u>3,633</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>12,971</u></u>	<u><u>(3,822)</u></u>

The notes form part of these financial statements

BIGBARN C.I.C. (REGISTERED NUMBER: 04025368)**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	4	28,900	32,100
Tangible assets	5	765	1,093
Investments	6	20	20
		<u>29,685</u>	<u>33,213</u>
CURRENT ASSETS			
Debtors	7	740	177
Cash at bank		27,391	13,452
		<u>28,131</u>	<u>13,629</u>
CREDITORS			
Amounts falling due within one year	8	(17,081)	(19,078)
NET CURRENT ASSETS/(LIABILITIES)		<u>11,050</u>	<u>(5,449)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,735</u>	<u>27,764</u>
CAPITAL AND RESERVES			
Called up share capital		51,990	51,990
Share premium		37,850	37,850
Retained earnings		(49,105)	(62,076)
SHAREHOLDERS' FUNDS		<u>40,735</u>	<u>27,764</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

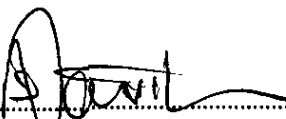
The notes form part of these financial statements

BIGBARN Ç.I.C. (REGISTERED NUMBER: 04025368)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:


.....
A E Davison - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

BigBarn C.I.C. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the accounts represents amounts receivable for goods and services provided during the year, excluding value added tax. Government grants and other grants and sponsorship are also included within turnover.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual property rights are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 30% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments are included at cost less amounts written off to reflect underlying value of the investments. Profit and losses arising from disposals of fixed asset investments are treated as part of the result for the year.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income statement, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2015 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. INTANGIBLE FIXED ASSETS

	Other <i>Intangible</i> assets £
COST	
At 1 January 2016	90,750
Additions	2,000
	<hr/>
At 31 December 2016	92,750
	<hr/>
AMORTISATION	
At 1 January 2016	58,650
Charge for year	5,200
	<hr/>
At 31 December 2016	63,850
	<hr/>
NET BOOK VALUE	
At 31 December 2016	28,900
	<hr/> <hr/>
At 31 December 2015	32,100
	<hr/> <hr/>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016 and 31 December 2016	13,989
	<hr/>
DEPRECIATION	
At 1 January 2016	12,896
Charge for year	328
	<hr/>
At 31 December 2016	13,224
	<hr/>
NET BOOK VALUE	
At 31 December 2016	765
	<hr/> <hr/>
At 31 December 2015	1,093
	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2016 and 31 December 2016	20
NET BOOK VALUE	
At 31 December 2016	20
At 31 December 2015	20

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	740	177

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	16,320	18,037
Other taxes and social security	480	801
Other creditors	281	240
	<u>17,081</u>	<u>19,078</u>

9. RELATED PARTY DISCLOSURES

From time to time the directors make financing loans to the company. At the statement of financial position date the company owed the directors £281 (2015 : £240). These loans are interest free and repayable on demand.

10. FIRST YEAR ADOPTION

There were no adjustments required on transition to FRS 102 Section 1A.

000642 65

CIC 34

Community Interest Company Report

For official use <i>(Please leave blank)</i>	
Please complete in typescript, or in bold black capitals.	Company Name in full BigBarn CIC
	Company Number 4025368
	Year Ending 31 December 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

BigBarn community activities

- Provide a definitive database of food & drink producers who want to sell direct.
- Promoting these producers by displaying them on post code specific maps.
- Actively seeking other like-minded websites to have the BigBarn map, free, to open within their website to promote local producers.
- Develop and promote an on-line market place to allow producer members of BigBarn e-commerce to sell local food on-line.
- Continually look for ways to help producers team up with local shops to offer consumer a complete range of food & drink cheaper, like for like, than the supermarket.
- Accessing any grants to help achieve the BigBarn community's objectives.
- Providing producer members with a database of case studies to help them improve their businesses and better meet the needs of local consumers.
- Continually improve the BigBarn website and related technology to make it user friendly and world class

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS

BigBarn's statement to producers and independent retailers selling local produce

- To continue to promote the BigBarn map and website to consumers and like minded organisations
- To offer a listing on the BigBarn website to all producers and independent retailers who:
 - Sell direct
 - Much of what they sell is produced by them or comes from the local area
- To offer premium listings and discounts on products and service for those that want to pay for them
- Provide case studies on best practice and how to build local food supply chains

BigBarn's statement to Consumers

- Offer access to the BigBarn website, free, a user friendly way of finding local producers of food
- Offer access to video and text recipes, blogs, forums and foody articles
- Offer the BigBarn emailed post code specific newsletter free

If you would like to help BigBarn you can volunteer to spread the word in your area by calling 01480 890 970 or donate through our online shop.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL
CONSIDERATION**

No transfer of assets

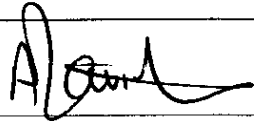
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

2 MAY 2017

Office held (tick as appropriate) Director Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

ant@bigbarn.co.uk	
	Telephone 01480 890 970
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG