

PADAM SANGHA LIMITED

**Company Registration Number:
07081024 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 19th November 2009

End date: 31st December 2010

SUBMITTED

PADAM SANGHA LIMITED

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PADAM SANGHA LIMITED

Company Information for the Period Ended 31st December 2010

Director:

Anthony Moo Young
Sonia Torquato Paolinelli

Registered office:

447 Staines Road West
Ashford
Middlesex
TW15 2AB
GBR

Company Registration Number:

07081024 (England and Wales)

PADAM SANGHA LIMITED

Directors' Report Period Ended 31st December 2010

The directors present their report with the financial statements of the company for the period ended 31st December 2010

Principal activities

The principal activity of the company in the period under review was:

Padam Sangha Ltd was involved in recording and editing the teachings of Mooji both in Video and sound format creating products related to Mooji's teachings and selling in the online shop

Directors

The directors shown below have held office during the whole of the period from 19th November 2009 to 31st December 2010

Anthony Moo Young

Sonia Torquato Paolinelli

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 03 August 2011

And Signed On Behalf Of The Board By:

Name: Sonia Torquato Paolinelli

Status: Director

PADAM SANGHA LIMITED

Profit and Loss Account

for the Period Ended 31st December 2010

	Notes	2010 £	£
Turnover:		33,237	-
Cost of sales:		8,312	-
Gross profit or (loss):		<u>24,925</u>	<u>-</u>
Distribution costs:		3,237	-
Administrative expenses:		17,105	-
Operating profit or (loss):		<u>4,583</u>	<u>-</u>
Profit or (loss) on ordinary activities before taxation:		<u>4,583</u>	<u>-</u>
Profit or (loss) for the financial year:		<u>4,583</u>	<u>-</u>

The notes form part of these financial statements

PADAM SANGHA LIMITED

Statement of total recognised gains and losses 31st December 2010

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

PADAM SANGHA LIMITED

Balance sheet As at 31st December 2010

	Notes	2010 £	£
Fixed assets			
Tangible assets:	2	4,859	-
Total fixed assets:		<u>4,859</u>	<u>-</u>
Current assets			
Cash at bank and in hand:		5,160	-
Total current assets:		<u>5,160</u>	<u>-</u>
Net current assets (liabilities):		<u>5,160</u>	<u>-</u>
Total assets less current liabilities:		10,019	-
Creditors: amounts falling due after more than one year:		5,434	-
Total net assets (liabilities):		<u><u>4,585</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

PADAM SANGHA LIMITED

Balance sheet As at 31st December 2010 continued

	Notes	2010 £	£
Capital and reserves			
Called up share capital:	3	2	-
Revaluation reserve:		0	-
Profit and Loss account:	4	4,583	-
Total shareholders funds:		<u>4,585</u>	<u>-</u>

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 03 August 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Sonia Torquato Paolinelli
Status: Director

The notes form part of these financial statements

PADAM SANGHA LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

PADAM SANGHA LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
Additions:	-	-	-	7,288	-	7,288
At 31st December 2010:	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,288</u>	<u>-</u>	<u>7,288</u>
Depreciation						
Charge for year:	-	-	-	2,429	-	2,429
At 31st December 2010:	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,429</u>	<u>-</u>	<u>2,429</u>
Net book value						
At 31st December 2010:	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,859</u>	<u>-</u>	<u>4,859</u>

PADAM SANGHA LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

3. Called up share capital

Allotted, called up and paid

Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	<u>2</u>
Total share capital:			<u><u>2</u></u>

PADAM SANGHA LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

4. Profit and loss account

	2010	
	£	£
Opening balance:	-	-
Profit or (loss) for the period:	4,583	-
Equity dividends paid:	0	-
Retained profit:	<u>4,583</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.