

Company Registration No. 2023463 (England and Wales)

APOLLO GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



APOLLO GROUP LIMITED

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APOLLO GROUP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005		2004	
		£	£	£	£
Fixed assets					
Tangible assets	2		453,930		21,766
Investments	2		1		260,008
			<u>453,931</u>		<u>281,774</u>
Current assets					
Debtors		648,279		95,786	
Cash at bank and in hand		916,738		195,439	
		<u>1,565,017</u>		<u>291,225</u>	
Creditors: amounts falling due within one year		<u>(177,103)</u>		<u>(53,939)</u>	
Net current assets			<u>1,387,914</u>		<u>237,286</u>
Total assets less current liabilities			<u>1,841,845</u>		<u>519,060</u>
Creditors: amounts falling due after more than one year			-		(195,000)
Provisions for liabilities and charges			<u>600</u>		<u>1,200</u>
			<u>1,842,445</u>		<u>325,260</u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Share premium account			188,571		188,571
Other reserves			21,429		21,429
Profit and loss account			1,582,445		65,260
Shareholders' funds			<u>1,842,445</u>		<u>325,260</u>

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APOLLO GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14/07/05



A L Arscott
Director

APOLLO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% p.a. reducing balance and 20% p.a. straight line basis
Motor vehicles	25% p.a. reducing balance basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

APOLLO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2004	97,520	1	97,521
Additions	448,828	-	448,828
Disposals	(73,149)	-	(73,149)
At 31 March 2005	473,199	1	473,200
Depreciation			
At 1 April 2004	75,754	-	75,754
On disposals	(64,735)	-	(64,735)
Charge for the year	8,250	-	8,250
At 31 March 2005	19,269	-	19,269
Net book value			
At 31 March 2005	453,930	1	453,931
At 31 March 2004	21,766	260,008	281,774

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Generation 9 Computer Services Limited - See note	England	Ordinary	0
Apollo Hi-Tech Limited	England	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2005 £	Profit for the year 2005 £
Generation 9 Computer Services Limited - See note	-	-
Apollo Hi-Tech Limited	326,970	95,982

APOLLO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

3	Share capital	2005 £	2004 £
	Authorised		
	10,000,000 Ordinary shares of 1p each	100,000	100,000
		<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	5,000,000 Ordinary shares of 1p each	50,000	50,000
		<u>50,000</u>	<u>50,000</u>

4 Director's Interest in Transactions

During the year the company paid rent to The Apollo Group Pension Fund, of which A Arcscott is a beneficiary, amounting to £50,000.

The company paid off a loan received from The Apollo Group Pension Fund last year of £195,000. During the year the company paid interest on this loan amounting to £14,248.

The above transactions all took place at open market value.

There are no other interests in contracts which are required to be disclosed under the Companies Act 1985.