

Company registration number: 03024636

Charity registration number: 1046472

Christchurch Charitable Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2019



Christchurch Charitable Trust

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Christchurch Charitable Trust

Reference and Administrative Details

Trustees	R. Ashdown (resigned 28 May 2019) C. Cherry (Appointed as Chair from 28/01/2019) C. Cook (Co-opted 1 January 2019, appointed as Trustee 28 January 2019) R. Driscoll S. Faulkner S. Haynes (Treasurer) H. Heale (Appointed as Vice chair from 28/01/2019) P. Watson-Lee (Co-opted as Trustee 28 January 2019)
Key Management Personnel	C. Cook (until January 2019), Bureau manager S. Cooke (until November 2018), Assistant Bureau manager
Registered Office	Dunlop House Spencer Road New Milton Hampshire BH25 6BZ
Company Registration Number	03024636
Charity Registration Number	1046472
Bankers	National Westminster Bank plc 57 High Street Christchurch Dorset BH23 1BB
Independent Examiner	PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW

Christchurch Charitable Trust

Trustees' Report

The Trustees (who are also directors of Christchurch Charitable Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statement in accordance with applicable law and regulations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Christchurch Charitable Trust is a company limited by guarantee, governed by its Articles of Association dated 28th January 2019.

Recruitment and appointment of new Trustees

Trustees are recruited from the local community for specific skills that they can bring to the charity. Under the Articles of Association, new trustees are elected by members at the Annual General Meeting. New Trustees are briefed on their legal obligations under charity and company law, the content of the Articles of Association, the recent financial performance and future financial and other objectives and plans of the charity.

Organisational Structure

The Board of Trustees hold at least four ordinary meetings in each year and may hold such other ordinary meetings as are required. The quorum for decisions to be made at any Board of Trustees meeting is at least one third of the members of the trustee board, or three members of the trustee board, whichever number is greater.

Wider network

Until 31st December 2018, the organisation was a member of Citizens Advice and was required to comply with the membership requirements of this umbrella organisation. As such, the Christchurch local office underwent successful audit on a regular basis.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to manage those risks. This is done by:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to manage those risks – and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity as defined in its articles of association are to promote any charitable purpose for the public benefit by the advancement of education, the protection and preservation of health and the relief of poverty, sickness and distress in particular, but without limitation, for the benefit of the community in Christchurch and surrounding areas.

Until 31st December 2018 the principle object was to help people resolve their legal, money and other problems by providing information and advice, and by influencing policy makers.

Christchurch Charitable Trust

Trustees' Report

During 2018, it became clear that Bournemouth, Poole and Christchurch councils would be merging into a single Unitary body (which subsequently took place as of 1st April 2019). It was unlikely that Christchurch Citizens Advice would realistically be able to compete for the contract against, for example, the much larger and better resourced Bournemouth and Poole Citizens Advice. Hence on 1st January 2019 as part of an agreement between the two parties, the Citizens Advice service for Christchurch was fully transferred to Bournemouth and Poole Citizens Advice which later added "Christchurch" to their name.

At the same time, a transfer of cash took place between the two organisations, in line with an agreed financial settlement.

The Christchurch Citizens Advice Bureau legal entity continues and has subsequently been renamed Christchurch Charitable Trust.

As the charity no longer provides advice as a citizen's advice bureau, the Trustees are reviewing how best to use it's funds for the public benefit of the community in Christchurch and the surrounding areas and whether consideration should be made to widen it's object to enable it to do so taking into account the Charity Commission's general guidance on public benefit.

Public Benefit

The Trustees have had due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's guidance on public benefit.

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objects and purposes currently pursued by the charity.

ACHIEVEMENT AND PERFORMANCE

Volunteers and Service Delivery

The Bureau had a high demand for its services that could not be met without the help of volunteers who gave advice and helped with all other aspects of the main activities of the charity. This vital work continued successfully until it was transferred to the new Bournemouth, Christchurch and Poole Citizens Advice organisation as of January 1st 2019.

FUNDING AND PROJECTS

As of 31st March 2019, Christchurch Charitable Trust has no material ongoing income other than earnings on its invested cash reserves. As part of the service transfer, staff, volunteers and trustees of Christchurch Citizens Advice worked hard to ensure a smooth transition of people and income streams. The team secured many of these ongoing streams for the benefit of the new service provider going forward and also executed service transfers via novation agreements. All funding due for the period from 1st January to 31st March 2019 has therefore been transferred to Bournemouth, Poole and Christchurch CAB - in a lump sum (where already received ahead for the full financial year by 31st December 2018) or upon receipt if received later.

Christchurch Charitable Trust

Trustees' Report

For the period up to 31st December 2018, note the following key funders and projects supported:

Christchurch Borough Council

Christchurch Borough Council continued to support our work and this allowed us to fund a benefits worker and a debt worker. We are grateful to them for their continued support and acknowledge the value they place on the help we provide to local residents. This work will continue via future BCP Council grants to Bournemouth, Christchurch and Poole CAB.

Hospital of St Mary Magdalen.

Home Visiting Service

The home visiting service funded by the Hospital of St Mary Magdalen is in its 19th year. It has continued to help those who find it difficult to access the bureau service because of illness, disability or caring responsibilities.

Training and Supervision

Funding by the Hospital of St Mary Magdalen enabled a Training Supervisor to support the new advisers, and also provided funding for additional supervision hours.

Wessex Water

The Wessex Water funding continued. This helps provide debt advice aimed particularly at people who have debts to Wessex Water. We have assisted clients with applications for reduced water tariffs, and also for the Wessex Water Restart Scheme which helps people to pay off their debts and reduces the debt at the same time.

We would like to recognise the support of all funders, staff and volunteers during the period where Christchurch Citizens Advice Bureau was active. Thousands of lives have been impacted for the better and this will no doubt continue with the new provider.

GOVERNANCE

Up to its 31st December resignation, the board had maintained governance within the guidelines laid down by Citizens Advice - which are over and above the general recommendations of the Charities Commission. Since 1st January 2019 the board has continued to follow Charities Commission guidelines.

After successfully concluding the transfer of Citizens Advice services, longstanding Chair Colin Wilson and trustee Richard Ashdown both took the opportunity to leave the board to focus on other projects. Claire Cherry has now taken over as Chair. The board wishes them all well with their new activities.

Peter Watson-Lee and Christine Cook have joined the board. Peter is a retired solicitor with a long connection with charitable work in Christchurch. Christine was the manager of the Citizens Advice Service in Christchurch before retiring - so continues with this organisation in a new voluntary capacity. They both bring great experience, skills and local knowledge/networks to the board as we move into the new era.

Christchurch Charitable Trust

Trustees' Report

FINANCIAL REVIEW

Reserves Policy

As part of the Service Transfer settlement, accrued Continuity and IT reserves reported in 2017/18 Financial Statements (totalling £70,688) were passed to Bournemouth and Poole Citizens Advice in January 2019.

With no staff and building costs, cash balances retained by Christchurch Charitable Trust now form a single Grants Fund. As of March 31st 2019, this fund stood at £74,308.

As of 31st March, the Freehold building fully owned by the charity was in the process of being sold. The proceeds will cause a transfer from General Reserves into the Grants Fund during the 2019/20 financial year.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Christchurch Charitable Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 17/12/19 and signed on its behalf by:



S. Haynes (Treasurer)
Trustee

Christchurch Charitable Trust

Independent Examiner's Report to the trustees of Christchurch Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

As the trustees of Christchurch Charitable Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

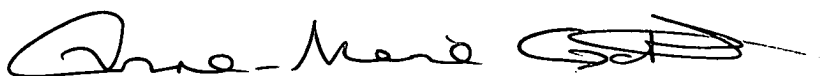
Having satisfied myself that the accounts of Christchurch Charitable Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Christchurch Charitable Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Anne-Marie Gates FCCA FCA (a partner of) PKF - Francis Clark
Chartered Accountants

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

19 December 2019

Christchurch Charitable Trust

Statement of Financial Activities for the Year Ended 31 March 2019 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	723	-	723
Charitable activities	4	87,879	8,136	96,015
Investment income	5	387	-	387
Total Income		<u>88,989</u>	<u>8,136</u>	<u>97,125</u>
Expenditure on:				
Charitable activities	6	<u>(206,372)</u>	<u>(8,136)</u>	<u>(214,508)</u>
Total Expenditure		<u>(206,372)</u>	<u>(8,136)</u>	<u>(214,508)</u>
Net income for the financial year		(117,383)	-	(117,383)
Reconciliation of funds				
Total funds brought forward		<u>361,186</u>	-	<u>361,186</u>
Total funds carried forward	16	<u>243,803</u>	-	<u>243,803</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	1,531	-	1,531
Charitable activities	4	41,190	78,501	119,691
Investment income	5	184	-	184
Total income		<u>42,905</u>	<u>78,501</u>	<u>121,406</u>
Expenditure on:				
Charitable activities	6	<u>(49,322)</u>	<u>(78,501)</u>	<u>(127,823)</u>
Total expenditure		<u>(49,322)</u>	<u>(78,501)</u>	<u>(127,823)</u>
Net expenditure		<u>(6,417)</u>	-	<u>(6,417)</u>
Net movement in funds		(6,417)	-	(6,417)
Reconciliation of funds				
Total funds brought forward		<u>367,603</u>	-	<u>367,603</u>
Total funds carried forward	16	<u>361,186</u>	-	<u>361,186</u>

All of the charity's activities derive from continuing operations during the above two periods.

Christchurch Charitable Trust

(Registration number: 03024636)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	12	168,482	172,400
Investments	13	<u>56,569</u>	<u>56,299</u>
		<u>225,051</u>	<u>228,699</u>
Current assets			
Debtors	14	962	1,648
Cash at bank and in hand		<u>20,990</u>	<u>134,338</u>
		21,952	135,986
Creditors: Amounts falling due within one year	15	<u>(3,200)</u>	<u>(3,499)</u>
Net current assets		<u>18,752</u>	<u>132,487</u>
Net assets		<u>243,803</u>	<u>361,186</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>243,803</u>	<u>361,186</u>
Total funds	16	<u>243,803</u>	<u>361,186</u>


For the financial year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 17/12/19 and signed on their behalf by:


.....
S. Haynes (Treasurer)
Trustee

Christchurch Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Dunlop House
Spencer Road
New Milton
Hampshire
BH25 6BZ

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Christchurch Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity adopted Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Christchurch Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Buildings	2% Straight Line

Christchurch Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area of for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Donations and legacies;			
Donations from individuals	723	723	1,531
	<u>723</u>	<u>723</u>	<u>1,531</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	General £	£	£	£
Grants	84,052	8,136	92,188	116,920
Fees and supplies	-	-	-	(30)
Other income	3,827	-	3,827	2,801
	<u>87,879</u>	<u>8,136</u>	<u>96,015</u>	<u>119,691</u>

Christchurch Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

5 Investment income

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Interest receivable and similar income; Interest receivable on bank deposits	387	387	184

6 Expenditure on charitable activities

	Total 2019	Total 2018
	£	£
Repairs and maintenance	11,955	5,661
Employment costs	83,821	84,396
Establishment costs	6,829	6,409
Office Expenses	4,273	7,765
Printing, posting and stationary	3,264	2,998
Subscription and donations	258	894
Sundry and other costs	415	733
Settlement agreement	77,973	-
Travel and subsistence	8,556	5,899
Accountancy fees	720	660
Bank charges	44	70
Depreciation of fixed assets	3,918	3,918
Governance costs (see note 7)	12,482	8,420
	<u>214,508</u>	<u>127,823</u>

7 Analysis of governance costs

Governance costs

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Independent Examiner's remuneration	3,200	3,200	3,067
Legal fees	9,282	9,282	5,353
	<u>12,482</u>	<u>12,482</u>	<u>8,420</u>

Christchurch Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2019	2018
	£	£
Depreciation of fixed assets	3,918	3,918
Independent examiner's remuneration	<u>3,200</u>	<u>3,067</u>

9 Trustees' remuneration and expenses

During the year the charity made the following transactions with trustees:

S. Faulkner

£Nil (2018: £123) of expenses were reimbursed to S. Faulkner during the year.

No trustees, nor any persons connected with them, have received any remuneration or any other benefits from the charity during the year.

Indemnity insurance cover has been purchased by the charitable company in respect of the Trustees.

10 Staff costs

The aggregate payroll costs were as follows:

	2019	2018
	£	£
Staff costs during the year were:		
Wages and salaries	77,718	76,848
Social security costs	4,386	5,705
Pension costs	<u>1,394</u>	<u>1,033</u>
	<u>83,498</u>	<u>83,586</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2019	2018
	No	No
Average staff numbers	<u>6</u>	<u>7</u>

No employee received a salary of more than £60,000 during the year.

The total amount of employee benefits received by key management personnel is £60,342 (2018 - £51,635).

11 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Christchurch Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

12 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2018	<u>195,908</u>	<u>195,908</u>
At 31 March 2019	<u>195,908</u>	<u>195,908</u>
Depreciation		
At 1 April 2018	23,508	23,508
Charge for the year	<u>3,918</u>	<u>3,918</u>
At 31 March 2019	<u>27,426</u>	<u>27,426</u>
Net book value		
At 31 March 2019	<u>168,482</u>	<u>168,482</u>
At 31 March 2018	<u>172,400</u>	<u>172,400</u>

13 Fixed asset investments

	2019 £	2018 £
Cash deposits	<u>56,569</u>	<u>56,299</u>

14 Debtors

	2019 £	2018 £
Prepayments	<u>962</u>	<u>1,648</u>

15 Creditors: amounts falling due within one year

	2019 £	2018 £
Other taxation and social security	-	2
Other creditors	-	172
Accruals	<u>3,200</u>	<u>3,325</u>
	<u>3,200</u>	<u>3,499</u>

Christchurch Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

16 Funds

Unrestricted funds

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2019 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	8,098	88,989	(131,766)	35,692	1,013
<i>Designated</i>					
Continuity Reserve	60,688	-	(60,688)	-	-
Depreciation and net book value of premises	172,400	-	(3,918)	-	168,482
Premises fund	50,000	-	-	(50,000)	-
IT replacement reserve	10,000	-	(10,000)	-	-
Grants fund	60,000	-	-	14,308	74,308
	<u>353,088</u>	<u>-</u>	<u>(74,606)</u>	<u>(35,692)</u>	<u>242,790</u>
Total Unrestricted funds	<u>361,186</u>	<u>88,989</u>	<u>(206,372)</u>	<u>-</u>	<u>243,803</u>
Restricted funds					
Surestart	-	2,106	(2,106)	-	-
Home service	-	4,230	(4,230)	-	-
Wessex Water	-	1,800	(1,800)	-	-
	<u>-</u>	<u>8,136</u>	<u>(8,136)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>-</u>	<u>8,136</u>	<u>(8,136)</u>	<u>-</u>	<u>-</u>
Total funds	<u>361,186</u>	<u>97,125</u>	<u>(214,508)</u>	<u>-</u>	<u>243,803</u>

Christchurch Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2018 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	64,285	42,905	(45,404)	(53,688)	8,098
<i>Designated</i>					
Continuity Reserve	60,688	-	-	-	60,688
Depreciation and net book value of premises	176,318	-	(3,918)	-	172,400
Premises fund	26,312	-	-	23,688	50,000
IT replacement reserve	10,000	-	-	-	10,000
Staffing costs	30,000	-	-	(30,000)	-
Grants fund	-	-	-	60,000	60,000
	<u>303,318</u>	<u>-</u>	<u>(3,918)</u>	<u>53,688</u>	<u>353,088</u>
Total unrestricted funds	<u>367,603</u>	<u>42,905</u>	<u>(49,322)</u>	<u>-</u>	<u>361,186</u>
Restricted funds					
Surestart	-	6,317	(6,317)	-	-
Home service	-	5,384	(5,384)	-	-
Wessex Water	-	1,800	(1,800)	-	-
Christchurch CAB activities	-	65,000	(65,000)	-	-
Total restricted funds	<u>-</u>	<u>78,501</u>	<u>(78,501)</u>	<u>-</u>	<u>-</u>
Total funds	<u>367,603</u>	<u>121,406</u>	<u>(127,823)</u>	<u>-</u>	<u>361,186</u>

The specific purposes for which the funds are to be applied are as follows:

Purpose of restricted funds:

Surestart - This funding from Dorset County Council provides for a part time worker to advise parents and carers at the West Christchurch and Somerford children's centres.

Home Visiting Service - This service provides specialist benefits advice for those unable to access the local office because of illness, disability or caring responsibilities.

Wessex Water - This funding is to provide help to customers of Wessex Water to access schemes if they are struggling to pay ongoing charges and repay debt and assisting them to explore ways to reduce their water bill charges.

Christchurch CAB activities - To supply Citizen's Advice activities to residents of Christchurch.

Christchurch Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

Continuity Reserve

These reserves have been designated by the Trustees to cover six months running costs (including redundancy) in the event of the charity ceasing to operate, or to cover unexpected shortfalls in income or significant and unforeseen expenditure.

Premises Fund

This has been designated by the Trustees to carry out essential major repairs and refurbishment in future years.

Depreciation and Net Book Value of Premises

To match the net book value of depreciable fixed assets in future years. The depreciation charges is released to General Reserve each year.

IT Replacement Reserve

To cover the costs of replacing worn out, obsolete or damaged IT equipment and software.

Staffing Costs / Grants Fund

The staffing fund was originally set up to cater for the possibility that, in the future, the charity might have a funding shortfall and not have the income to fully fund its staffing establishment. Trustees do not now consider it likely that this fund will be required in the period leading up to the letting of the new advice contract and have, therefore, transferred the funds in this reserve and an additional amount from its free reserves into a new "Grants fund" which will be provided in future for the benefit on Christchurch residents.

17 Analysis of net assets between funds

	Unrestricted funds		Total funds £
	General £	Designated £	
Tangible fixed assets	-	168,482	168,482
Fixed asset investments	-	56,569	56,569
Current assets	1,013	20,939	21,952
Current liabilities	-	(3,200)	(3,200)
Total net assets	<u>1,013</u>	<u>242,790</u>	<u>243,803</u>

18 Related party transactions

There were no related party transactions in the year.

Christchurch Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

19 Pensions

The charity operates a non-contributory pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs and charge represents contributions payable to the fund and amounted to £1,394 (2018: £1,033). At the year end, outstanding contributions due to the scheme were £nil (2018: £172).