

COMPANY REGISTRATION NUMBER 04825572

COMPANIES REGISTRY COPY

Healthcare 360 Limited
Abbreviated Financial Statements
For the year ended
31 March 2014

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Healthcare 360 Limited

Abbreviated Accounts

Year ended 31 March 2014

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Healthcare 360 Limited

Abbreviated Balance Sheet

31 March 2014

	Note	2014	2013
		£	£
Fixed Assets	2		
Tangible assets		32,707	34,421
Current Assets			
Stocks		6,000	6,000
Debtors	3	146,555	195,446
Cash at bank and in hand		126	106
		<u>152,681</u>	<u>201,552</u>
Creditors: Amounts Falling due Within One Year		<u>157,649</u>	<u>148,957</u>
Net Current (Liabilities)/Assets		<u>(4,968)</u>	<u>52,595</u>
Total Assets Less Current Liabilities		<u>27,739</u>	<u>87,016</u>
Capital and Reserves			
Called-up equity share capital	5	1,000	1,000
Profit and loss account		26,739	86,016
Shareholders' Funds		<u>27,739</u>	<u>87,016</u>


For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 December 2014.


Dr O. S. Sahota
Director

Company Registration Number: 04825572

The notes on pages 2 to 3 form part of these abbreviated accounts.

Healthcare 360 Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2014

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents fees receivable during the period.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures, Fittings & Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company contributes to the National Health Service pension scheme. The assets of the scheme are held separately from those of the company. The contributions payable are charged to the profit and loss account.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Healthcare 360 Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2014

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 April 2013	83,174
Additions	<u>4,058</u>
At 31 March 2014	<u><u>87,232</u></u>
Depreciation	
At 1 April 2013	48,753
Charge for year	<u>5,772</u>
At 31 March 2014	<u><u>54,525</u></u>
Net Book Value	
At 31 March 2014	<u><u>32,707</u></u>
At 31 March 2013	<u><u>34,421</u></u>

3. Debtors

Debtors include amounts of £39,553 (2013 - £65,458) falling due after more than one year.

4. Transactions With the Director

During the year rent of £105,000 (2013: £105,000) was payable in respect of properties, which Dr O. S. Sahota owns personally.

5. Share Capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>