

Registered Number 05153225

A Grade Ltd

Abbreviated Accounts

30 June 2008

A Grade Ltd

Registered Number 05153225

Company Information

Registered Office:

31 Grafton Road
St Peters
Broadstairs
Kent
CT10 3DW

Reporting Accountants:

J Michael & Co Ltd
Chartered Accountants
274 Northdown Road
Margate
Kent
CT9 2PT

A Grade Ltd

Registered Number 05153225

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		4,800		5,600
Tangible	3		1,265		1,614
			<u>6,065</u>		<u>7,214</u>
Current assets					
Debtors		2,289		3,120	
Cash at bank and in hand		13,201		6,317	
Total current assets		<u>15,490</u>		<u>9,437</u>	
Creditors: amounts falling due within one year		(20,578)		(14,553)	
Net current assets (liabilities)			(5,088)		(5,116)
Total assets less current liabilities			<u>977</u>		<u>2,098</u>
Total net assets (liabilities)			<u>977</u>		<u>2,098</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			975		2,096
Shareholders funds			<u>977</u>		<u>2,098</u>

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- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 23 April 2009

And signed on their behalf by:
M L Hall, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 June 2007	<u>8,000</u>
At 30 June 2008	<u>8,000</u>
Depreciation	
At 30 June 2007	2,400
Charge for year	<u>800</u>
At 30 June 2008	<u>3,200</u>
Net Book Value	
At 30 June 2007	5,600
At 30 June 2008	<u>4,800</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 30 June 2007		<u>3,422</u>
At 30 June 2008	-	<u>3,422</u>
Depreciation		
At 30 June 2007		1,808
Charge for year	-	<u>349</u>
At 30 June 2008	-	<u>2,157</u>
Net Book Value		
At 30 June 2007		1,614

At 30 June 2008

- 1,265

4 Share capital

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary Shares shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary Shares shares of £1 each	2	2