

COMPANY REGISTRATION NUMBER 08232304

THE FYZZ FACILITY FILM SIX LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2016

TUESDAY



A69GF01

A17

27/06/2017

#298

COMPANIES HOUSE

THE FYZZ FACILITY FILM SIX LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

THE FYZZ FACILITY FILM SIX LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Intangible assets		<u>10,000</u>	<u>-</u>
CURRENT ASSETS			
Debtors		186,966	609,865
Cash at bank and in hand		<u>14,651</u>	<u>14,066</u>
		201,617	623,931
CREDITORS: Amounts falling due within one year		<u>(39,515)</u>	<u>(397,118)</u>
NET CURRENT ASSETS		<u>162,102</u>	<u>226,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,102</u>	<u>226,813</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2,320	2,320
Share premium account		229,680	229,680
Profit and loss account		<u>(59,898)</u>	<u>(5,187)</u>
SHAREHOLDERS' FUNDS		<u>172,102</u>	<u>226,813</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 June 2017, and are signed on their behalf by:


W.M. Godfrey

Company Registration Number: 08232304

The notes on pages 2 to 3 form part of these abbreviated accounts.

THE FYZZ FACILITY FILM SIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 "Cash Flow Statements" from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover relates to the production of the film entitled "Alley Cats". It represents the value of the work done in the period, including estimates of amounts not invoiced and is stated after trade discounts, other taxes and net of VAT.

The value of the work done in relation to long-term contracts and continuing services is determined by reference to the stage of completion of the relevant project.

Intangible assets

Intangible assets are capitalised production costs/film rights and are stated at cost net of amortisation and any provision for impairment.

Film rights are only capitalised where estimates of future income from all sources exceed the capitalised amount. Per production, the rights capitalised are relative to the proportion of total revenues expected to arise from secondary exploitation due to the participating interest held in the film project. These intangible assets are amortised against the revenues associated with future anticipated exploitation.

The film rights are capitalised only when:

- The future economic benefit of the project is probable;
- An intangible asset is created that can be separately identified;
- It is probable that the intangible asset created will generate future economic benefits;
- The cost of the intangible asset can be measured reliably.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

THE FYZZ FACILITY FILM SIX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES *(continued)*

Significant estimation technique adopted

Accruals are estimated by reference to purchase orders raised at the period end and estimates to complete. Payments received on account are estimated by reference to percentage of completion of the film. Accruals are estimated by reference to purchase orders raised at the period end and estimates to complete

2. FIXED ASSETS

	Intangible Assets £
COST	
Additions	<u>10,000</u>
At 30 September 2016	<u><u>10,000</u></u>
 DEPRECIATION	 <u>—</u>
 NET BOOK VALUE	
At 30 September 2016	<u><u>10,000</u></u>
 At 30 September 2015	 <u>—</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary 'A' shares of £0.01 each	2,000	20	2,000	20
Ordinary 'B' shares of £0.01 each	<u>230,000</u>	<u>2,300</u>	<u>230,000</u>	<u>2,300</u>
	<u><u>232,000</u></u>	<u><u>2,320</u></u>	<u><u>232,000</u></u>	<u><u>2,320</u></u>

4. POST BALANCE SHEET EVENTS

In March 2017, the share premium on the Ordinary 'B' shares was reduced from £227,700 to £120,731 by the payment of £106,696 to holders of the issued Ordinary 'B' shares of the company.