

**Registered Number 06326978**

**Otis Jaxon Ltd**

**Abbreviated Accounts**

**30 June 2012**

Otis Jaxon Ltd

Registered Number 06326978

**Company Information**

**Registered Office:**

Suite 105

Parkway House

Sheen Lane

LONDON

SW14 8LS

Otis Jaxon Ltd

Registered Number 06326978

Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	9,079	12,219
		<u>9,079</u>	<u>12,219</u>
<b>Current assets</b>			
Stocks		8,955	12,887
Debtors		0	2,806
Cash at bank and in hand		72,701	79,459
Total current assets		<u>81,656</u>	<u>95,152</u>
<b>Prepayments and accrued income</b>		3,264	1,200
<b>Creditors: amounts falling due within one year</b>		(40,264)	(60,138)
<b>Net current assets (liabilities)</b>		44,656	36,214
<b>Total assets less current liabilities</b>		<u>53,735</u>	<u>48,433</u>
<b>Total net assets (liabilities)</b>		<u>53,735</u>	<u>48,433</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		53,635	48,333
<b>Shareholders funds</b>		<u>53,735</u>	<u>48,433</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2013

And signed on their behalf by:

**M Jackson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 July 2011	-	<u>19,309</u>
At 30 June 2012	-	<u>19,309</u>
<b>Depreciation</b>		
At 01 July 2011		7,090
Charge for year	-	<u>3,140</u>
At 30 June 2012	-	<u>10,230</u>
<b>Net Book Value</b>		
At 30 June 2012		9,079
At 30 June 2011	-	<u>12,219</u>

3 **Share capital**

<b>2012</b>	<b>2011</b>
£	£

**Allotted, called up and fully  
paid:**

100 Ordinary Shares shares  
of £1 each

100

100