

**REGISTERED NUMBER: 06740882 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014  
FOR  
MODERN REFRIGERATION UK LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**MODERN REFRIGERATION UK LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

**DIRECTOR:** C Micallef

**SECRETARY:** Mrs P Micallef

**REGISTERED OFFICE:** 22 Grange Road  
Uttoxeter  
Staffordshire  
ST14 7DL

**REGISTERED NUMBER:** 06740882 (England and Wales)

**ACCOUNTANTS:** Wynniatt-Husey Limited (Uttoxeter Branch)  
The Old Bakehouse  
Dove Walk  
Uttoxeter  
Staffordshire  
ST14 8EH

ABBREVIATED BALANCE SHEET  
30 NOVEMBER 2014

30.11.13 £		Notes	30.11.14 £
	<b>FIXED ASSETS</b>		
6,248	Tangible assets	2	12,303
	<b>CURRENT ASSETS</b>		
1,000	Stocks		3,000
51,173	Debtors		45,892
<u>1,855</u>	Cash at bank		<u>12,905</u>
54,028			61,797
	<b>CREDITORS</b>		
<u>(45,197)</u>	Amounts falling due within one year		<u>(49,858)</u>
8,831	<b>NET CURRENT ASSETS</b>		<u>11,939</u>
15,079	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		24,242
	<b>CREDITORS</b>		
(2,229)	Amounts falling due after more than one year		(9,517)
-	<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,461)</u>
<u>12,850</u>	<b>NET ASSETS</b>		<u>12,264</u>
	<b>CAPITAL AND RESERVES</b>		
1,000	Called up share capital	3	1,000
<u>11,850</u>	Profit and loss account		<u>11,264</u>
<u>12,850</u>	<b>SHAREHOLDERS' FUNDS</b>		<u>12,264</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued  
30 NOVEMBER 2014**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 June 2015 and were signed by:

C Micallef - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Storage shed	- 10% on cost
Tools & equipment	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2013	17,341
Additions	14,249
Disposals	<u>(13,195)</u>
At 30 November 2014	<u>18,395</u>
<b>DEPRECIATION</b>	
At 1 December 2013	11,093
Charge for year	4,019
Eliminated on disposal	<u>(9,020)</u>
At 30 November 2014	<u>6,092</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>12,303</u>
At 30 November 2013	<u>6,248</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.