

Registration number 04527162

Oxbridge Pharma Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2009

WEDNESDAY



A9EUILA4

A30

30/06/2010

468

COMPANIES HOUSE

Oxbridge Pharma Limited
Contents

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

Oxbridge Pharma Limited
Abbreviated Balance Sheet as at 30 September 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		2,449		3,320
Current assets					
Debtors		26,541		764,514	
Cash at bank and in hand		<u>279,461</u>		<u>34,394</u>	
		306,002		798,908	
Creditors Amounts falling due within one year					
	3	<u>(280,262)</u>		<u>(800,323)</u>	
Net current assets/(liabilities)			<u>25,740</u>		<u>(1,415)</u>
Net assets			<u>28,189</u>		<u>1,905</u>
Capital and reserves					
Called up share capital	4		106,000		106,000
Profit and loss reserve			<u>(77,811)</u>		<u>(104,095)</u>
Shareholders' funds			<u>28,189</u>		<u>1,905</u>

For the year ending 30 September 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 29 June 2010 and signed on its behalf by



Mr Jae-Young Ha
 Director

The notes on pages 2 to 3 form an integral part of these financial statements

Oxbridge Pharma Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment 20% straight line basis

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Tangible assets £
Cost	
As at 1 October 2008 and 30 September 2009	<u>4,373</u>
Depreciation	
As at 1 October 2008	1,053
Charge for the year	871
As at 30 September 2009	<u>1,924</u>
Net book value	
As at 30 September 2009	<u>2,449</u>
As at 30 September 2008	<u>3,320</u>

Oxbridge Pharma Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2009

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2009 £	2008 £
Amounts falling due within one year	<u>14,270</u>	<u>-</u>

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
106,000 Ordinary shares shares of £1 each	<u>106,000</u>	<u>106,000</u>

5 Related parties

Directors' advances

The following balance owed to the director was outstanding at the year end

	2009 £	2008 £
Mr J Y Ha	<u>26,509</u>	<u>30,652</u>