

**REGISTERED NUMBER: 06031095 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Srindu Soft Ltd

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for the Year Ended 31 December 2016

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<b>DIRECTOR:</b>	Mrs B C Prathap
<b>SECRETARY:</b>	V S Konala
<b>REGISTERED OFFICE:</b>	39 Ludgate Hill City London EC4M 7JN
<b>REGISTERED NUMBER:</b>	06031095 (England and Wales)
<b>ACCOUNTANTS:</b>	Euro Andertons LLp 2nd Floor, 39 Ludgate Hill London EC4M 7JN

Balance Sheet  
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,695		9,213
Investments	5		<u>100</u>		<u>100</u>
			10,795		9,313
<b>CURRENT ASSETS</b>					
Debtors	6	217,670		263,773	
Cash at bank		<u>25,134</u>		<u>160,319</u>	
		242,804		424,092	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>93,944</u>		<u>247,202</u>	
<b>NET CURRENT ASSETS</b>			<u>148,860</u>		<u>176,890</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			159,655		186,203
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(14,307)		(19,244)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,102)</u>		<u>(1,797)</u>
<b>NET ASSETS</b>			<u>143,246</u>		<u>165,162</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>143,146</u>		<u>165,062</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>143,246</u>		<u>165,162</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

Mrs B C Prathap - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Srindu Soft Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment 33.33% on straight line basis

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2016	43,341
Additions	<u>10,699</u>
At 31 December 2016	<u>54,040</u>
<b>DEPRECIATION</b>	
At 1 January 2016	34,128
Charge for year	<u>9,217</u>
At 31 December 2016	<u>43,345</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>10,695</u>
At 31 December 2015	<u>9,213</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>100</u>
At 31 December 2015	<u>100</u>

Srindu Soft Ltd holds 100% share capital of Optim Technologies Ltd, The Value are declared as book Value

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	155,480	201,648
Other debtors	<u>62,190</u>	<u>62,125</u>
	<u>217,670</u>	<u>263,773</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	409	409
Trade creditors	9,799	55,801
Amounts owed to associates	-	5,730
Taxation and social security	73,659	139,366
Other creditors	<u>10,077</u>	<u>45,896</u>
	<u>93,944</u>	<u>247,202</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans	<u>14,307</u>	<u>19,244</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16	31.12.15
	£	£
<b>Mrs B C Prathap</b>		
Balance outstanding at start of year	(39,882)	(49,391)
Amounts advanced	39,947	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>65</u>	<u>(39,882)</u>

At the balance sheet date, the director Mrs B C Prathap owes £65.00 to the company. This will be repaid back within 9 months and 1 day. Hence, no S455 tax to pay.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs B C Prathap.

At the balance sheet date Mr. V S Konola & Mrs. Chittoor Prathap Bindu Madhavi both are owns 50% share each in the company and therefore, they are the ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.