

20/c

A D TURNER LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30th JUNE 1999

Registered number: 1684782



A21 ***A2L9QN98*** **0251**
COMPANIES HOUSE **19/01/00**

A D TURNER LIMITED

Auditors' report to A.D. Turner Limited
under section 247B to the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 5 together with the financial statements of the company for the year ended 30th June 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.



John F Mould & Co. Ltd
Registered Auditors and
Chartered Accountants
35/37 Newarke Street
Leicester LE1 5SP

17th January 2000

A D TURNER LIMITED

ABBREVIATED BALANCE SHEET

at 30th June 1999

	Note	1999	1998
		£	£
Current assets			
Stocks		63,168	55,321
Debtors	3	196,045	204,002
Cash at bank and in hand		442	418
		<u>259,655</u>	<u>259,741</u>
Creditors: amounts falling due within one year	4	(124,743)	(94,595)
Net current assets		<u>134,912</u>	<u>165,146</u>
Total assets less current liabilities		<u>134,912</u>	<u>165,146</u>
Creditors: amounts falling due after more than one year	4	(24,000)	(57,335)
		<u>110,912</u>	<u>107,811</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		110,812	107,711
Total shareholders' funds		<u>110,912</u>	<u>107,811</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the director on 17th January 2000.

A.D.Turner
Director



A D TURNER LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Operating leases

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of overheads.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

The company provides the following:-

- 1) Contributions are made by the company to personal pension plans of the employees.
- 2) A self administered scheme for the company's director is now funded by the parent company.

Contributions to the above schemes are charged to the profit and loss account as incurred.

2 Turnover

Turnover represents the value excluding VAT, of goods and services supplied to customers during the year in connection with the principal activities of the company.

Export sales accounted for approximately 6% (1998:7%) of the company's total turnover for the year.

A D TURNER LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1999

3 Debtors

The aggregate amount of debtors falling due after more than one year amounted to £Nil (1998 : £10,000)

4 Creditors

Included in creditors are amounts totalling £40,871 (1998:£17,075) which are secured over the company's assets.

5 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

There have been no changes during the year.

A D TURNER LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1999

6 Transactions with related parties

- 1) The company entered into the following transactions during the year all of which constituted normal arms length trading:

Sew Systems Limited

- Sales of £38,005 (1998:£104,433) were made to Sew Systems Limited.
- Management charges receivable of £11,250 were made to Sew Systems Limited relating to the provision of management services for 1998 only.
- £20,057 (1998:£34,345) is included within trade debtors in respect of the above transactions.

A.D.T.Holdings Limited

- Management charges payable of £85,610 (1998:£63,615) were made to A.D.T.Holdings Limited in connection with the provision of management services and the supply of fixed assets, part of which was still outstanding at the 30th June 1999 - £2,389 (1998:£31,369).

A.D.Turner is a director of both the above companies and A.D.T.Holdings Limited is the parent company of A.D.Turner Limited.

- 2) The Director's Loan Account has remained in credit during the year.
- 3) The company had loanbacks from the Pension Scheme of £30,283 at 30th June 1999 (1998:£47,335), and on which interest of £3,416 (1998:£3,788) was charged in the year to the profit and loss account
- 4) The company occupied premises owned by the Pension Scheme during the year on which rentals of £4,187 were charged to the profit and loss account (1998:£Nil).