E.G.Wigmore & Sons Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

Barrett & Co
Chartered Accountants
Tithe House
15 Dukes Ride
Crowthorne
Berkshire
RG45 6LZ

E G Wigmore & Sons Limited
Balance Sheet at 30 September 2012

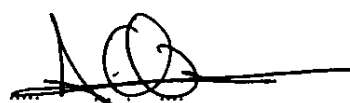|	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets	2	15,500	17,000
Tangible fixed assets	2	9,289	10,815
		24,789	27,815
Current assets			
Stocks		100	100
Debtors		2,139	3,413
Cash at bank and in hand		13	-
		2,252	3,513
Creditors: Amounts falling due within one year		(17,013)	(18,567)
Net current liabilities		(14,761)	(15,054)
Total assets less current liabilities		10,028	12,761
Creditors Amounts falling due after more than one year		(10,297)	(12,580)
Net (liabilities)/assets		(269)	181
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(369)	81
Shareholders' (deficit)/funds		(269)	181

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 31 January 2013

Mr A R Wigmore
Director

E G Wigmore & Sons Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Office furniture and equipment	25% straight line basis
Motor vehicles	10% straight line basis

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2011	30,000	16,298	46,298
At 30 September 2012	30,000	16,298	46,298
Depreciation			
At 1 October 2011	13,000	5,483	18,483
Charge for the year	1,500	1,526	3,026
At 30 September 2012	14,500	7,009	21,509
Net book value			
At 30 September 2012	15,500	9,289	24,789
At 30 September 2011	17,000	10,815	27,815

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100