

**Registered Number 08978301**

**ACE CREATIVE ENTERPRISES LIMITED**

**Abbreviated Accounts**

**30 April 2016**

## Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	27,218	5,062
Investments	3	40,000	-
		<u>67,218</u>	<u>5,062</u>
<b>Current assets</b>			
Stocks		8,988	4,582
Debtors		6,079	2,889
Cash at bank and in hand		51,080	18,903
		<u>66,147</u>	<u>26,374</u>
<b>Creditors: amounts falling due within one year</b>		(132,844)	(30,933)
<b>Net current assets (liabilities)</b>		<u>(66,697)</u>	<u>(4,559)</u>
<b>Total assets less current liabilities</b>		<u>521</u>	<u>503</u>
<b>Total net assets (liabilities)</b>		<u>521</u>	<u>503</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		421	403
<b>Shareholders' funds</b>		<u>521</u>	<u>503</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 August 2016

And signed on their behalf by:

**T Pollack, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

This represents the value of goods and services supplied to customers during the year, less returns and exclusive of value added tax.

**Tangible assets depreciation policy**

Depreciation has been included on a reducing balance basis to write down each asset to its estimated residual value over the period of its revenue earning life. The annual rates used are:-

Office equipment 25%

**Valuation information and policy**

Stocks are valued at the lower of cost or net realisable value. Costs include all direct costs incurred in bringing the stocks to their present location and condition.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2015	6,750
Additions	31,230
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>37,980</u>
<b>Depreciation</b>	
At 1 May 2015	1,688
Charge for the year	9,074
On disposals	-
At 30 April 2016	<u>10,762</u>
<b>Net book values</b>	
At 30 April 2016	<u>27,218</u>
At 30 April 2015	<u>5,062</u>

**3 Fixed assets Investments**

80 shares in DDS Hosting Ltd purchased on 16 December 2015 for £40,000

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the Companies Act 2006.