

REGISTERED NUMBER: 08821519 (England and Wales)

WISHAW CONSTRUCTION (MIDLANDS) LIMITED

Unaudited Financial Statements

for the Year Ended 31 December 2018

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

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for the year ended 31 December 2018

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WISHAW CONSTRUCTION (MIDLANDS) LIMITED

Company Information
for the year ended 31 December 2018

DIRECTORS:

G J Cleaver
P N Mondon

REGISTERED OFFICE:

The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

REGISTERED NUMBER:

08821519 (England and Wales)

ACCOUNTANTS:

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

WISHAW CONSTRUCTION (MIDLANDS) LIMITED (REGISTERED NUMBER: 08821519)

Balance Sheet
31 December 2018

	Notes	31/12/18 £	31/12/17 £
CURRENT ASSETS			
Debtors	4	859,066	16,442
Cash at bank		<u>77,380</u>	<u>631,192</u>
		936,446	647,634
CREDITORS			
Amounts falling due within one year	5	<u>239,790</u>	<u>1,597</u>
NET CURRENT ASSETS		696,656	646,037
TOTAL ASSETS LESS CURRENT LIABILITIES		696,656	646,037
CAPITAL AND RESERVES			
Called up share capital		600,000	600,000
Retained earnings		<u>96,656</u>	<u>46,037</u>
SHAREHOLDERS' FUNDS		696,656	646,037

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2019 and were signed on its behalf by:

G J Cleaver - Director

P N Mondon - Director

Notes to the Financial Statements
for the year ended 31 December 2018

1. STATUTORY INFORMATION

Wishaw Construction (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The company makes estimates regarding the completion progress of its construction contracts. This judgement is based on the Directors experience and with reference to projects of a similar nature.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Holiday pay accrual

The liability is recognised when an employee has provided service in exchange for benefits to be paid in the future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Trade debtors	815,294	12,765
Other debtors	43,772	3,677
	<u>859,066</u>	<u>16,442</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2018

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18	31/12/17
	£	£
Trade creditors	103,176	97
Taxation and social security	12,576	-
Other creditors	124,038	1,500
	<u>239,790</u>	<u>1,597</u>

Included in creditors due within one year is a loan of £115,000 which is unsecured, has no fixed repayment date and carries no interest charge. The loan is deemed to be repayable on demand and is therefore carried in liabilities at its amortised cost.

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is the Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.