WERNETH AND FREEHOLD
COMMUNITY DEVELOPMENT PROJECT
Report and Financial Statements
FOR THE YEAR ENDED 31ST MARCH 2014

Charity Number 1035594
Company Limited by Guarantee
Registration number 2889356
Werneth and Freehold Community Development Project
Report and Financial Statements for the year ended 31st March 2014

3. Legal and Administrative Information

4. Management Committee/Trustees Information

5. Trustees/Directors report

12. Independent Examiners Report

13. Statement of Financial Activities

14. Notes forming part of the financial statements
Werneth and Freehold Community Development Project
Legal Information about the Werneth and Freehold Community Development Project

The Management Committee presents its report and the financial statements for the year ended 31 March 2014

Reference and Administrative Information

Charity Name: Werneth and Freehold Community Development Project

Charity Registration Number: 1035594

Company Registration Number: 2889356

Bankers: Co-operative Bank PLC
P O Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Accountants: Godfrey Holland
Venture House
341 Palatine Road
Northenden
Manchester
M22 4FY

Registered Office and Principal Address:

14 Tamworth Street
Werneth
Oldham
OL9 7QU

Telephone Number: 0161 628 2235
Web address: www.wfcdp.com
E-mail: wfcdp@hotmail.com
Werneth and Freehold Community Development Project
Information about the Werneth and Freehold Community Development Project
cont.......... 

Directors/Trustees/Management Committee
Officers:
Chair: Rev Howard Sutcliffe
Vice Chair: Shabir Ahmed
Treasurer: Tina Graham
Secretary: Steph Gill

Sponsoring Group representatives:
Freehold Community School: No nominations received
UK Islamic Mission: No nominations received
Pakistani Cultural Association: No nominations received
Werneth Jamia Mosque: No nominations received

Christ Church, Chadderton: Christine Mee
John Simmons

Community Representatives: Sulaiman Ali
Shabir Ahmed
Rev Howard Sutcliffe
Karen Whitworth
Tina Graham
Steph Gill

Co-options: Cllr Javid Iqbal

Trustees' responsibility for the accounts
The trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view. In preparing those financial statements, the trustees are required to:
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation;

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
Werneth and Freehold Community Development Project.
Report of the Trustees

Structure, Governance and Management

The organisation is a charitable company, limited by guarantee, incorporated on 19th January 1994 and registered as a Charity on 24th March 1994. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company’s Articles are known as members of the Management Committee. Under the requirement of the Memorandum and Articles of Association the Management Committee shall comprise of not less than seven and not more than twenty six members made up as follows:

a) Up to three representatives may be appointed by each of the following groups:
   - UK Islamic Mission
   - Pakistani Cultural Association
   - Christ Church, Chadderton, Parochial Church Council
   - Freehold Community School
   - Werneth Jamia Mosque
   - Such other groups as may be admitted to membership of the organisation from time to time.

b) Up to seven elected representatives of the community served by the Project, such representatives to be elected at the Annual General Meeting, from amongst the membership.

c) Such persons as may be co-opted by the Management Committee (not being more than one third of the total number of the Management Committee) who shall have full voting rights.

Trustee Induction and Training

New trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context in which it operates. These are jointly led by the Chair of the Management Committee and the Project Co-ordinator and cover:

a) The obligations of the Management Committee members
b) The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
c) Resourcing and the current financial position as set out in the latest published accounts
d) Future plans and objectives.
Werneth and Freehold Community Development Project.
Report of the Trustees cont................

There is also an annual ‘Away Day’ for Management Committee and staff for reflection and forward planning.

Risk Management

 Procedures are in place to ensure compliance with current legislation and good practice to ensure the health and safety of staff, volunteers, service users and visitors to the Project. The staff work in different locations, all premises and activities are risk assessed. All staff undertake relevant training to reduce risk.

The Welfare Rights surgery maintains its consistent quality of delivery. The pre-school operates under the OFSTED framework and staff undertake training to ensure the high standard of work is maintained.

We have counteracted the risk of inadequate funding by looking to some long-term funding schemes.

Organisation Structure

The Werneth and Freehold Community Development Project has a Management Committee of members who meet every six weeks. These members are representatives from local residents, organisations and young people. The committee is representative of the local community in terms of its mix of people from different ethnicity, cultures, religions, gender and age. The committee are responsible for the strategic direction/policies of the charity. The Project Co-ordinator is responsible for the management of the centre, supervision of staff team and ensuring the team continues to develop their skills and working practices in line with good practice. The Co-ordinator is also responsible for ensuring that the charity delivers services specified by funders and key performance indicators are met.

It is the responsibility of the Project to deliver quality services which respond to the needs specified by the local community.
Werneth and Freehold Community Development Project.
Report of the Trustees cont.............

Related Parties

Policies to achieve objectives

The Project aims to meet the needs of the people of the Freehold area of the Werneth Ward. This area is one of serious social and economic disadvantage, compounded by the difficulties and challenges of a multi-cultural community. The Project works on community development principles, supporting people and meeting their need to be valued and supported and, in particular, enabled to work individually or corporately to improve the quality of their lives. The Project aims to reduce inequality and disadvantage, and to promote understanding and friendship across potential and actual barriers of race, culture, and religion. It is making a small contribution to the more just multi-cultural society, to which it is in our common interest to aspire.

The Project meets its aims through the employment of staff, the development of partnerships with other agencies and by the use of volunteers and trainees on placement.

The Werneth and Freehold Community Development Project Limited (WFCDP) is committed as an equal opportunities employer to eliminating all forms of discrimination, whether based on race, sex, disability, sexual orientation, age or religious belief, both through its work, and through its employment policy and practices. We consider such forms of discrimination to be demoralising for those who are affected and divisive and degrading for those who practice discrimination.

Development, activities and achievements in the year.

The following section gives up to date information about the Project’s development, activities and achievements in the last year.

Advice Work

We provide Welfare Rights Advice four mornings each week, supported by our own staff/volunteers. Through our volunteers programme we provide a weekly job search surgery and help people into education or training and support with CV’s, application forms and interview tips. Our staff and volunteers assist people from the community by translating and explaining written English, by writing letters to statutory agencies and services, making telephone calls on their behalf and mediating with debtors. We also have Job Seekers Advice session giving help and advice on training courses, job searches, work trials and placements. The Neighbourhood Access and Prevention Service provide a worker one morning a week to deal specifically with the needs of people over 50 years old. The Community Safety Officer holds a weekly surgery.
Werneth and Freehold Community Development Project.
Report of the Trustees cont. .............

Work with Women

• Our work together with Oldham College, WEA, Oldham PCT, and Lifelong Learning to maintain and support women’s groups continues. Groups meeting at present include computer skills, English, garment making, health, well-being and fitness, henna, cookery, hair and beauty, grow and taste.

• The Werneth Together group meet weekly at our premises.

• We have a weekly women’s coffee morning which is a discussion group.

• We have done extensive work with women relating to health issues. We have run a Why Weight? Course and continue to encourage the women to be active through walks, exercise and the purchase of a Flabuloss machine.

• We hold a weekly group for women living in difficult circumstances and our worker is available for one to one support throughout the week.

Work with Men

• We have developed classes for men. These include English, Food Hygiene, DIY, Health and Safety and Computer Skills.

• Open days and Jobs workshop in partnership with other agencies has been arranged.

Work with children (2-11 years)

• We continue to manage the Panda Pre-school Playgroup operating from Christ Church Community Rooms. We are allowed up to 41 children 5 mornings and 3 afternoons per week, term time only.

• We opened a second Pre-school in Coppice, operating from Coppice Community Centre. We are allowed 20 children and open 5 mornings and 4 afternoons per week, term time only.
Werneth and Freehold Community Development Project.
Report of the Trustees cont.............

- We also plan, organise and implement a summer playscheme and holiday play
days for children aged between 7-11 years.

- We continue to run a Junior Youth Club, which meets weekly and is a
commissioned activity through the Oldham Partnership and Early Intervention
Grant.

Work with young people

- Through our outreach we have organised regular weekly activities for young
men and women aged 13-19 years.

- Young men and women aged 13-19 years have enjoyed residential weekends
away from Oldham.

- Our young girls’ group has proved very successful encourage girls aged 11 –
18 to get involved with activities on a weekly basis

- Our 2 part-time Youth Integration workers and 2 sessional workers continue to
work with young people between the ages of 13-24, developing links,
organising activities and encouraging further education and training.

- Young people have increasingly benefited from our Job Seekers Advice
sessions. We have also provided on-going YMCA, Oldham College,
Manchester University, Young Apprenticeship Scheme, School work
experience and other placements here at Tamworth Street and in both Pre-
schools.

- With our support a group of young people, male and female, have formed
themselves into Werneth Youth Voice. They are becoming local activists and
have already effected change in the area.

- We provided a wide-ranging summer programme for young people: extra
sessional workers and volunteers were employed.

- We have supported young people in addressing personal issues eg pregnancy,
drugs, homelessness etc

- Through our youth work provision we have supported young people involved
in gangs, gun and knife crime issues in the locality.

- We have developed a Saturday morning group for young people in transition
from Junior school to Secondary school.
Werneth and Freehold Community Development Project.
Report of the Trustees cont.............

- We have involved young people as volunteers and sessional workers during our playscheme and our regular youth provision.

**NEET work**

- We have developed extensive non-term-time provision for young people aged 13-19 and support for young people classed as at risk or not in full time education, employment of training.

- We are working with a group of young women not in employment, education or training. Meeting every other Sunday.

**Other Work**

- Our Helping Hands Project is a neighbourhood befriending scheme which has over 25 volunteers taking part.

- Our women’s group have been working on a cook book, sharing receipes and memories across cultures and traditions.

- We have continued our active involvement with the Oldham Children and Young People’s Alliance.

- Our Project is represented on the Voluntary Sector and Faith Partnership Board, Society Works, Oldham Play Action Group Board and Voluntary Action Oldham Board.

- Our building can be used by the local community for small family functions

- A local businessman hires a small office from us.

The trustees have had regard to the Charity Commission guidance on public benefit.

**Staff Training and Project Development**

Staff have undertaken various courses including Community Work Training, First Aid, SENCO, Sign along. Risk Assessment and Child Protection Training. Regular bi-weekly team meetings are held.

We have worked to raise our profile in the community, we have formalised our ‘branding’, put our name on the outside wall and developed a web site for both the organisation and the pre-schools. We have developed a face-book blog for contact with young people.
Werneth and Freehold Community Development Project.
Report of the Trustees cont.............

We employ a Project Co-ordinator, Administrator/Development Worker, Youth Workers, Youth Integration workers (NEET), 2 x Pre-school Supervisors, 2 x Deputies and 8 x Assistants, 2 x Apprentices and a cleaner.

Financial Matters
Overall the Project made a surplus in the year. At the year-end general funds showed a balance carried forward £48,344 and restricted funds showed balances carried forward of £10,230. One fund - Panda Coppice Playgroup is in deficit at the year end, this is a planned deficit in the first year of the playgroup and the deficit is expected to be recovered over the next two years.

The Trustees are actively pursuing additional sources of funding, core funding is continuing in 2014/5 and the Trustees consider the financial position of the Project to be satisfactory.

Reserves Policy
The Trustees have reviewed the organisation's need for reserves and consider that one month's running costs should be retained in general funds. At the year end the general funds met this target.

Conclusion
The Project has continued to maintain and develop its work in accordance with its agreed priorities.

Audit Exemptions
The trustees have decided to take advantage of the audit exemption provisions of the Companies Act

Approved by the directors on 30th September 2014 and signed on their behalf by:

Tina Graham
Treasurer
Werneth & Freehold Community Development Project
Independent Examiners Report to the Trustees of Werneth & Freehold Community Development Project

I report on the accounts of the Project for the year ended 31st March 2014 set out on pages 13 to 16.

Respective responsibilities of trustees and examiner
The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:
- examine the accounts under section 145 of the 2011 act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- to state whether particular matters have to come to my attention.

Basis of independent examiners report
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(F.R. Godfrey FCCA)
Godfrey Holland
Venture House
341 Palatine Road
Northenden
Manchester
M22 4FY
30th September 2014
## Werneth & Freehold Community Development Project

**Statement of financial activities (incorporating income & expenditure account) for the year ended 31st March 2014**

<table>
<thead>
<tr>
<th>Notes</th>
<th>General funds</th>
<th>Restricted funds</th>
<th>Total 2014</th>
<th>Total 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Incoming resources</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>From charitable activities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oldham M.B.C.- main grant</td>
<td>29,557</td>
<td>-</td>
<td>29,557</td>
<td>29,250</td>
</tr>
<tr>
<td>Pitch lights</td>
<td>750</td>
<td>-</td>
<td>750</td>
<td>-</td>
</tr>
<tr>
<td>IT &amp; premises upgrade</td>
<td>5,000</td>
<td>-</td>
<td>5,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Panda Chadderton playgroup</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Early years grant</td>
<td>-</td>
<td>86,090</td>
<td>86,090</td>
<td>70,398</td>
</tr>
<tr>
<td>Parents contributions</td>
<td>-</td>
<td>6,218</td>
<td>6,218</td>
<td>4,947</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
<td>2,988</td>
<td>2,988</td>
<td>3,147</td>
</tr>
<tr>
<td><strong>Panda Coppice playgroup</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Early years grant</td>
<td>-</td>
<td>9,313</td>
<td>9,313</td>
<td>-</td>
</tr>
<tr>
<td>Start up grant (OMBC)</td>
<td>-</td>
<td>5,441</td>
<td>5,441</td>
<td>-</td>
</tr>
<tr>
<td>Parents contributions</td>
<td>-</td>
<td>1,835</td>
<td>1,835</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
<td>450</td>
<td>450</td>
<td>-</td>
</tr>
<tr>
<td>LAA funding re junior youth club/summer playscheme</td>
<td>-</td>
<td>8,318</td>
<td>8,318</td>
<td>7,688</td>
</tr>
<tr>
<td>District partnership - pop up restaurant</td>
<td>-</td>
<td>3,020</td>
<td>3,020</td>
<td>-</td>
</tr>
<tr>
<td>Children in Need - youth work</td>
<td>-</td>
<td>27,672</td>
<td>27,672</td>
<td>26,414</td>
</tr>
<tr>
<td>Local transition fund</td>
<td>-</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>J P Getty Foundation</td>
<td>50,000</td>
<td>-</td>
<td>50,000</td>
<td>-</td>
</tr>
<tr>
<td>Near Neighbours/Aska/ Regenda - Cookbook</td>
<td>-</td>
<td>5,100</td>
<td>5,100</td>
<td>-</td>
</tr>
<tr>
<td>Lloyds TSB - women's development work</td>
<td>-</td>
<td></td>
<td>-</td>
<td>18,300</td>
</tr>
<tr>
<td>CUF - Near Neighbours - helping hands</td>
<td>-</td>
<td></td>
<td>-</td>
<td>4,905</td>
</tr>
<tr>
<td>CUF - Near Neighbours - joke book &amp; workshops</td>
<td>-</td>
<td></td>
<td>-</td>
<td>4,450</td>
</tr>
<tr>
<td>V A Oldham - gang &amp; youth violence research</td>
<td>-</td>
<td>210</td>
<td>210</td>
<td>2,500</td>
</tr>
<tr>
<td>Austin &amp; Hope Trust/Great Places - womens group</td>
<td>-</td>
<td>386</td>
<td>386</td>
<td>2,000</td>
</tr>
<tr>
<td>Other income (including contracts)</td>
<td>3,219</td>
<td>-</td>
<td>3,219</td>
<td>9,308</td>
</tr>
<tr>
<td><strong>Total incoming resources</strong></td>
<td>88,526</td>
<td>157,041</td>
<td>245,567</td>
<td>183,307</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Resources expended</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable activities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries (inc Er Ni)</td>
<td>22,968</td>
<td>142,162</td>
<td>165,130</td>
<td>135,191</td>
</tr>
<tr>
<td>Pension contributions</td>
<td>1,520</td>
<td>-</td>
<td>1,520</td>
<td>2,048</td>
</tr>
<tr>
<td>Staff training</td>
<td>90</td>
<td>742</td>
<td>832</td>
<td>2,000</td>
</tr>
<tr>
<td>Rent rates &amp; services</td>
<td>11,942</td>
<td>10,030</td>
<td>21,972</td>
<td>18,886</td>
</tr>
<tr>
<td>Activities &amp; groups</td>
<td>(97)</td>
<td>30,600</td>
<td>30,503</td>
<td>17,841</td>
</tr>
<tr>
<td>Travel &amp; subsistence</td>
<td>472</td>
<td>-</td>
<td>472</td>
<td>369</td>
</tr>
<tr>
<td>IT equipment &amp; consumables</td>
<td>3,810</td>
<td>-</td>
<td>3,810</td>
<td>-</td>
</tr>
<tr>
<td>Accountancy &amp; independent examination</td>
<td>878</td>
<td>-</td>
<td>878</td>
<td>896</td>
</tr>
<tr>
<td>Other</td>
<td>2,484</td>
<td>1,282</td>
<td>3,766</td>
<td>1,803</td>
</tr>
<tr>
<td><strong>Total resources expended</strong></td>
<td>44,067</td>
<td>184,816</td>
<td>228,883</td>
<td>179,034</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net (outgoing) incoming resources</strong></td>
<td>44,459</td>
<td>(27,775)</td>
<td>16,684</td>
<td>4,273</td>
</tr>
<tr>
<td><strong>Transfers between funds</strong></td>
<td>(343)</td>
<td>343</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total funds at 1 April 2013</td>
<td>5</td>
<td>4,228</td>
<td>43,103</td>
<td>47,331</td>
</tr>
<tr>
<td>Total funds at 31 March 2014</td>
<td>5</td>
<td>48,344</td>
<td>15,671</td>
<td>64,015</td>
</tr>
</tbody>
</table>
Werneth & Freehold Community Development Project
Balance sheet as at 31st March 2014
Company Registration No. 2889356
Charity registration no. 1035594

<table>
<thead>
<tr>
<th>Notes</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>3</td>
<td>1</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank &amp; in hand</td>
<td>57,465</td>
<td>49,935</td>
</tr>
<tr>
<td>Grant &amp; services debtors</td>
<td>7,665</td>
<td>1,403</td>
</tr>
<tr>
<td>Prepayments</td>
<td>4,573</td>
<td>1,277</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>69,703</td>
<td>52,615</td>
</tr>
<tr>
<td><strong>Creditors</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>5,689</td>
<td>5,285</td>
</tr>
<tr>
<td><strong>Net current assets/(liabilities)</strong></td>
<td>64,014</td>
<td>47,330</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>64,015</td>
<td>47,331</td>
</tr>
</tbody>
</table>

Represented by:

<table>
<thead>
<tr>
<th>Notes</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Accumulated funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>64,015</td>
<td>47,331</td>
</tr>
</tbody>
</table>

For the year ended 31st March 2014 the Project was entitled to audit exemption under section 477 of the Companies Act 2006. No notice has been deposited under section 476 by members requesting an audit in relation to the accounts for the financial year. The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the trustees on 30th September 2014 and signed on their behalf by:

(Trustee/Director)

Tina Graham

The accompanying notes form an integral part of these accounts.
Werneth & Freehold Community Development Project
Notes to the accounts for the year ended 31st March 2014

1. Accounting policies

Basis of Accounting. The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, the Statement of Recommended Practice Accounting and Reporting by Charities (issued March 2005) and applicable accounting standards. The Project qualifies as a small company under the Act and the trustees have elected to take advantage of the exemption under FRS1 not to prepare a cashflow statement.

Fund accounting. Unrestricted funds are corporate funds available for use at the discretion of the directors in accordance with the Project’s objects. Restricted funds are trust funds subject to specific restrictive conditions imposed by the grantor. Designated funds comprise unrestricted funds which have been set aside by the directors for specific purposes.

Incoming resources. All income is accounted for on a receivable basis. Any grants whose use is restricted by the grantor to some future accounting period are accounted for as deferred income until the restriction has been satisfied.

Resources expended. All resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Gifts in kind. Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

   Equipment  33.3% straight line

Pension arrangements. The charity encourages its staff to take out Personal Pension plans with reputable insurance companies, and aims to make supplementary contributions to the employees’ personal pension plans on an annual basis. These payments are charged in the Statement of Financial Activities. As the employees are in fixed term contracts, it is appropriate to charge these expenses to revenue as they are incurred.

2. Employees & trustees

The trustees did not receive any remuneration or re-imbursement of expenses during the year.

The average number of employees during the year was:

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed term contract employees - full time equivalent</td>
<td>12</td>
<td>13</td>
</tr>
</tbody>
</table>
### 3. Fixed assets

<table>
<thead>
<tr>
<th>Cost:</th>
<th>Fixtures &amp; Equipment</th>
</tr>
</thead>
<tbody>
<tr>
<td>brought forward &amp; carried forward</td>
<td>£ 25,217</td>
</tr>
</tbody>
</table>

**Depreciation:**

| brought forward | £ 25,216 |
| charge for the year | - |
| carried forward | £ 25,216 |

**Net book value:**

| 31.03.14 | 1 |
| 31.03.13 | 1 |

### 4. Creditors - amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Creditors &amp; accrued expenses</td>
<td>£ 3,497</td>
<td>£ 4,001</td>
</tr>
<tr>
<td>Tax &amp; social security</td>
<td>£ 2,192</td>
<td>£ 1,284</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>£ 5,689</td>
<td>£ 5,285</td>
</tr>
</tbody>
</table>

### 5. Funds

<table>
<thead>
<tr>
<th>Brought forward</th>
<th>Incoming resources</th>
<th>Outgoing resources</th>
<th>Transfers between funds</th>
<th>Carried forward</th>
</tr>
</thead>
<tbody>
<tr>
<td>£ 4,228</td>
<td>£ 88,526</td>
<td>£ 44,067</td>
<td>£ (343)</td>
<td>£ 48,344</td>
</tr>
</tbody>
</table>

**Restricted funds:**

- **Panda Werneth playgroup funds**: £ 8,406, £ 95,296, £ 87,062, - £ 16,640
- **Panda Coppice playgroup funds**: - £ 17,039, £ 32,219, - (15,180)
- **LAA funding re junior youth club/summer playsci**: £ 2,467, £ 8,318, £ 8,711, - £ 2,074
- **Children in Need - youth work**: £ 5,710, £ 27,672, £ 26,497, - £ 6,885
- **Near Neighbours/Ask/ Regenda - Cookbook**: - £ 5,100, £ 3,061, - £ 2,039
- **Local transition fund**: £ 576, - , - £ 576
- **District partnership - pop up restaurant**: - £ 3,020, - £ 2,895, - £ 125
- **Lloyds TSB - women's development work**: £ 15,609, - £ 15,952, £ 343, -
- **CUF - Near Neighbours - helping hands**: £ 2,560, - £ 950, - £ 1,610
- **CUF - Near Neighbours - joke book & w/shops**: £ 4,450, - £ 4,450, -
- **V A Oldham - gang & youth violence research**: £ 1,725, £ 210, £ 1,935, -
- **Austin & Hope Trust/Great Places - wmns grp**: £ 1,600, £ 386, £ 1,084, - £ 902

**Total funds**: £ 47,331, £ 245,567, £ 228,883, - £ 64,015

**Represented by:**

<table>
<thead>
<tr>
<th>General funds</th>
<th>Restricted funds</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>£ 48,343</td>
<td>£ 15,671</td>
<td>£ 64,014</td>
</tr>
</tbody>
</table>

See the trustees report financial matters section regarding the Panda Coppice playgroup fund deficit.

Restricted funds carried forward will be utilised in the current financial year.