

COMPANY REGISTRATION NUMBER 05664970

**MERTON OASIS**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2015**

Charity Number 1117351

WEDNESDAY



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COMPANIES HOUSE

**KUGAN & CO:**  
Chartered Certified Accountants  
238A Kingston Road  
New Malden  
Surrey  
KT3 3RN

**MERTON OASIS**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2015**

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**MERTON OASIS**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2015**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Merton Oasis
<b>Charity registration number</b>	1117351
<b>Company registration number</b>	05664970
<b>Principal office</b>	
<b>Registered office</b>	St.Marks Church St.Marks Road Mitcham Surrey CR4 2LF

**The trustees**

The trustees who served the company during the period were as follows:

Mr.F.L. Dawson  
Mrs.P. Kissoon  
Ms I V Wilson  
Ms.C. Bisessar  
Mr. J B S L Duncan

**SENIOR MANAGEMENT**

<b>Secretary</b>	Ms.C.Bisessar
<b>Bankers</b>	National Westminster Bank P O Box 771 282 London Road Mitcham SURREY CR4 2ZP

**MERTON OASIS**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2015**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The company was incorporated on the 3rd January 2006 and governed by Memorandum and Articles of Association

**Recruitment and Appointment of Management Committee**

The directors and the company secretary are also trustees of the charitable company. The Article of Association of the company govern the appointment of directors/trustees. They have no beneficial interests in the charitable company. The liability of each director is a maximum of £1.00.

**Induction and training**

Trustees are recruited, inducted, trained and carry out their responsibilities guided by advice provided by the National Council for voluntary organisation and the Charity Commission. All trustees are familiar with the work of the charity. The trustees are made aware of the various publications of Charity Commission and given the website of the Charity Commission for further guidance.

**Risk management**

After reviewing the financial position of Merton Oasis, at a meeting on 27th January 2013, the trustees identified a possible risk of operating insolvent. The trustees agreed unanimously that the only action to alleviate this risk was to put plans in place to close the organisation.

**Organisational structure**

A board of directors/trustees of a minimum of 3 members, who meet every eight week, administers the charity. During the year and previous year the committee did not meet at all due to holidays, sickness and lack of support.

**OBJECTIVES AND ACTIVITIES**

The objects of the charitable company are to promote the relief of all people with long term mental health problems requiring treatment and the prevention of mental health problems of those living in the borough of Merton, in particular, but not exclusively, individuals of minority ethnic background so as to enhance their quality of life.

**ACHIEVEMENTS AND PERFORMANCE**

Our activities during the period are summarised as follows:

**African Caribbean Elders Service**

There were no ACES activities provided during the year or previous year.

**FINANCIAL REVIEW**

The net incoming resources for the year was £6 (2014- £6). We have used £1,374 (2014-£2,092) on charitable business leaving a deficit of £1,368(2014 deficit-£2,086.)

**Investment Policy**

The Management Committee has considered the most appropriate policy for investing funds and has agreed that at present, keeping our funds in a deposit account is the safest option, unfortunately the charity did not have enough funds to invest.

**MERTON OASIS**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2015**

**Reserves Policy**

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('free reserves') held by the charity should be six months of resources expended, in general funds including the Elders Service. Due to the depleting reserves level, the Management Committee feels that they would not be able to continue the current activities of the charity.

**PLANS FOR FUTURE PERIODS**

During January 2013 Merton Oasis' board of trustees reviewed the charity financial position and due to the unanimous decision taken at this meeting to close the company and charity, the following actions were taken:

1. Meetings were held with members to advise them of the planned closure and members were informed of other suitable organisations.
2. Information for the process of dissolution in line with Charity Commission guidelines and Company House guidelines has been obtained. Contact has been kept with members. Debts are being paid.
3. A strategy has been put in place to use remaining funds to support the aims and objectives of Merton Oasis, ACES. Partners, supporters, statutory and other key agencies have been informed regarding the planned closure of Merton Oasis and ACES.

During 2014 Merton Council has been reviewing its support to the BAME community within the borough. For this reason Merton Oasis has not fully completed the agreed closing down process. Unfortunately the expected funding was not received and no sign of hope to continue.

In line with point 3 above a consultant was appointed to produce a report of how within this changing financial and political climate a new Merton Oasis and ACES could best get funding to support the needs of its previous and possible future membership, cost the charity £1,007. As the efforts were not fruitful, the 2013 decision to close down Merton Oasis and ACES will be implemented.

**INDEPENDENT EXAMINER**

As the company to be wound up no independent examiner was appointed.

Registered office:  
St.Marks Church  
St.Marks Road  
Mitcham  
Surrey  
CR4 2LF

Signed by order of the trustees



Ms.C.Bisessar  
Company Secretary

22 February 2016

**MERTON OASIS**  
**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF MERTON**  
**OASIS**  
**YEAR ENDED 31 MARCH 2015**

I report on the accounts of the company for the year ended 31 March 2015 which are set out on pages 5 to 11

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of Merton Oasis for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

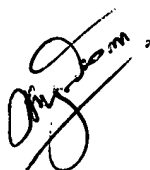
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr.N.Kugadason,  
Chartered Certified accountant of Kugan & Co.  
Independent examiner

238A Kingston Road  
New Malden  
Surrey KT3 3RN

22 February 2016

**MERTON OASIS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2015**

	Note	Total Funds 2015 £	Total Funds 2014 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Investment income	2	<u>6</u>	<u>6</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>6</u>	<u>6</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	3/4	(7)	(725)
Governance costs	5	<u>(1,367)</u>	<u>(1,367)</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>(1,374)</u>	<u>(2,092)</u>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>		<u>(1,368)</u>	<u>(2,086)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>4,509</u>	<u>6,595</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>3,141</u>	<u>4,509</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

**MERTON OASIS**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2015**

	Note	2015 £	2014 £
<b>TOTAL EXPENDITURE</b>		<u>(1,374)</u>	<u>(2,092)</u>
<b>OPERATING DEFICIENCY</b>		(1,374)	(2,092)
<b>OTHER INCOME</b>			
Interest receivable and similar income	2	6	6
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		<u>(1,368)</u>	<u>(2,086)</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form part of these financial statements.



# MERTON OASIS

## BALANCE SHEET

31 MARCH 2015

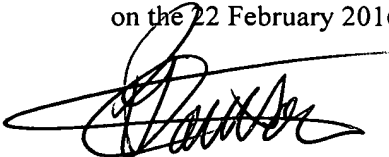
	Note	2015 £	£	2014 £
<b>FIXED ASSETS</b>				
Tangible assets	9		-	7
<b>CURRENT ASSETS</b>				
Debtors	10	213		213
Cash at bank and in hand		<u>3,256</u>		<u>6,137</u>
		<b>3,469</b>		<b>6,350</b>
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>(328)</u>		<u>(1,848)</u>
<b>NET CURRENT ASSETS</b>			<b>3,141</b>	<b>4,502</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>3,141</b></u>	<u><b>4,509</b></u>
<b>NET ASSETS</b>			<u><b>3,141</b></u>	<u><b>4,509</b></u>
<b>FUNDS</b>				
Unrestricted income funds	12		<u><b>3,141</b></u>	<u><b>4,509</b></u>
<b>TOTAL FUNDS</b>			<u><b>3,141</b></u>	<u><b>4,509</b></u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 22 February 2016 and are signed on their behalf by:



Mr. F.L. DAWSON  
Director

Company Registration Number: 05664970

The notes on pages 8 to 11 form part of these financial statements.

**MERTON OASIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**(i) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

**(ii) Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**(iii) Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(iv) All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**(V) Fixed assets**

All fixed assets are initially recorded at cost.

**MERTON OASIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES** *(continued)*

**(vi) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

25% on straightline basis  
 25% on straightline basis

**2. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Total Funds 2015</b>	<b>Total Funds 2014</b>
	£	£	£
Bank interest receivable	6	6	6
	<u>6</u>	<u>6</u>	<u>6</u>

**3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	<b>Unrestricted Funds</b>	<b>Total Funds 2015</b>	<b>Total Funds 2014</b>
	£	£	£
Charitable activity -ACCESS	-	-	511
Support costs-ACES	7	7	214
	<u>7</u>	<u>7</u>	<u>725</u>

**4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	<b>Support costs-ACES</b>	<b>Total Funds 2015</b>	<b>Total Funds 2014</b>
	£	£	£
Support costs-ACES	7	7	214
Charitable activity -ACCESS	-	-	511
	<u>7</u>	<u>7</u>	<u>725</u>

**5. GOVERNANCE COSTS**

	<b>Unrestricted Funds</b>	<b>Total Funds 2015</b>	<b>Total Funds 2014</b>
	£	£	£
Companies house filing fee	13	13	14
Accountancy fees	298	298	530
Costs of trustees' meetings	-	-	14
Other financial costs	1,056	1,056	809
	<u>1,367</u>	<u>1,367</u>	<u>1,367</u>

**MERTON OASIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2015**

**6. ANALYSIS OF SUPPORT COSTS**

	Activity 1 desc in a/cs £	Total 2014 £
Staff costs	-	70
Communications and IT	-	32
Depreciation	<u>7</u>	<u>112</u>
	<u>7</u>	<u>214</u>

**7. NET OUTGOING RESOURCES FOR THE YEAR**

This is stated after charging:

	2015 £	2014 £
Depreciation	<u>7</u>	<u>112</u>

**8. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**9. TANGIBLE FIXED ASSETS**

	Equipment £	Fixtures & Fittings £	Total £
<b>COST</b>			
At 1 April 2014 and 31 March 2015	<u>3,955</u>	<u>250</u>	<u>4,205</u>
<b>DEPRECIATION</b>			
At 1 April 2014	3,948	250	4,198
Charge for the year	<u>7</u>	<u>-</u>	<u>7</u>
At 31 March 2015	<u>3,955</u>	<u>250</u>	<u>4,205</u>
<b>NET BOOK VALUE</b>			
At 31 March 2015	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2014	<u>7</u>	<u>-</u>	<u>7</u>

**10. DEBTORS**

	2015 £	2014 £
Other debtors	<u>213</u>	<u>213</u>

**MERTON OASIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2015**

**11. CREDITORS: Amounts falling due within one year**

	2015	2014
	£	£
Accruals	<u>328</u>	<u>1,848</u>

**12. UNRESTRICTED INCOME FUNDS**

	Balance at 1 April 2014	Incoming resources	Outgoing resources	Balance at 31 March 2015
	£	£	£	£
General Funds	<u>4,509</u>	<u>6</u>	<u>(1,374)</u>	<u>3,141</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Net current assets	Total
	£	£
Unrestricted Income Funds	<u>3,141</u>	<u>3,141</u>
Total Funds	<u>3,141</u>	<u>3,141</u>