

2000

**ADDISON PLANT LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 AUGUST 1999**

REGISTERED NUMBER: 2263566



**ADDISON PLANT LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 1999**

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**ADDISON PLANT LIMITED**

**COMPANY INFORMATION  
AT 31 AUGUST 1999**

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**DIRECTORS**

W.A. Addison  
L. Addison

**SECRETARY**

L. Addison

**REGISTERED OFFICE**

Belle Vue  
Aislaby Road  
Eaglescliffe  
Stockton-on-Tees, Cleveland  
TS16 0QJ

**BUSINESS ADDRESS**

Belle Vue  
Aislaby  
Eaglescliffe  
Stockton-on-Tees  
Cleveland  
TS20 0QJ

**AUDITORS**

Coad & Co.  
Chartered Accountants  
9 Houndgate  
Darlington  
Co. Durham  
DL1 5RF

**PRINCIPAL BANKERS**

HSBC  
97 High Street  
Yarm  
Cleveland  
TS15 9BB

**ADDISON PLANT LIMITED**

**AUDITORS' REPORT TO THE DIRECTORS  
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 August 1999.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**OPINION**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



**Coad & Co.  
Chartered Accountants  
Registered Auditor  
9 Houndgate  
Darlington  
Co. Durham  
DL1 5RF**


**7** February 2000

**ADDISON PLANT LIMITED****ABBREVIATED BALANCE SHEET  
AT 31 AUGUST 1999**

|  | Notes | £                | 1999<br>£       | £                | 1998<br>£       |
|--|-------|------------------|-----------------|------------------|-----------------|
| <b>FIXED ASSETS</b>  | 2     |                  |                 |                  |                 |
| Tangible assets  |       |                  | 502,440         |                  | 486,305         |
| <b>CURRENT ASSETS</b>  |       |                  |                 |                  |                 |
| Stocks   |       | 91,000           |                 | 1,000            |                 |
| Debtors  |       | 177,524          |                 | 141,827          |                 |
| Cash at bank and in hand                                       |       | 7,242            |                 | 2                |                 |
|  |       | <u>275,766</u>   |                 | <u>142,829</u>   |                 |
| <b>CREDITORS: amounts falling due within one year</b>          |       | <u>(343,777)</u> |                 | <u>(293,635)</u> |                 |
| <b>NET CURRENT LIABILITIES</b>                                 |       |                  | (68,011)        |                  | (150,806)       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       |                  | <u>434,429</u>  |                  | <u>335,499</u>  |
| <b>CREDITORS: amounts falling due after more than one year</b> |       |                  | (88,466)        |                  | (104,865)       |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>                  |       |                  | <u>(50,425)</u> |                  | <u>(44,462)</u> |
| <b>NET ASSETS</b>  |       |                  | <u>295,538</u>  |                  | <u>186,172</u>  |
| <b>CAPITAL AND RESERVES</b>                                    |       |                  |                 |                  |                 |
| Called up share capital  | 3     |                  | 100             |                  | 100             |
| Profit and loss account  |       |                  | 295,438         |                  | 186,072         |
| <b>TOTAL SHAREHOLDERS' FUNDS</b>                               |       |                  | <u>295,538</u>  |                  | <u>186,172</u>  |

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Approved by the board of directors on 2 February 2000 and signed on its behalf by:

  
W.A. Addison  
Director

The notes on pages 4 to 5 form part of these financial statements.

## **ADDISON PLANT LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 1999**

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#### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

##### **Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

|                               |                      |
|-------------------------------|----------------------|
| Plant and machinery           | 10% on cost          |
| Office furniture and fittings | 15% reducing balance |
| Motor vehicles                | 20% reducing balance |

##### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

##### **Deferred taxation**

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

##### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

##### **Pension costs**

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

**ADDISON PLANT LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 1999**

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**2. FIXED ASSETS**

|                        | <b>Tangible<br/>assets<br/>£</b> |
|------------------------|----------------------------------|
| <b>Cost:</b>           |                                  |
| At 1 September 1998    | 728,278                          |
| Additions              | 123,872                          |
| Disposals              | (92,821)                         |
| At 31 August 1999      | <u>759,329</u>                   |
| <b>Depreciation:</b>   |                                  |
| At 1 September 1998    | 241,973                          |
| Charge for year        | 61,979                           |
| On disposals           | (47,063)                         |
| At 31 August 1999      | <u>256,889</u>                   |
| <b>Net book value:</b> |                                  |
| At 31 August 1999      | <u>502,440</u>                   |
| At 31 August 1998      | <u>486,305</u>                   |

**3. SHARE CAPITAL**

|  | <b>1999<br/>£</b> | <b>1998<br/>£</b> |
|--|-------------------|-------------------|
| <b>Authorised:</b>                         |                   |                   |
| <b>Equity interests:</b>                   |                   |                   |
| 1,000 Ordinary shares of £1 each           | <u>1,000</u>      | <u>1,000</u>      |
| <b>Allotted, called up and fully paid:</b> |                   |                   |
| <b>Equity interests:</b>                   |                   |                   |
| 100 Ordinary shares of £1 each             | <u>100</u>        | <u>100</u>        |