

**Registered Number 05207457**

**04 BRAS LIMITED**

**Abbreviated Accounts**

**31 March 2012**

04 BRAS LIMITED

Registered Number 05207457

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	403	795
Total fixed assets		403	795
<b>Current assets</b>			
Debtors		56,443	13,456
Cash at bank and in hand		1,578	5,356
Total current assets		<u>58,021</u>	<u>18,812</u>
<b>Creditors: amounts falling due within one year</b>		(29,349)	(19,505)
<b>Net current assets</b>		28,672	(693)
<b>Total assets less current liabilities</b>		<u>29,075</u>	<u>102</u>
<b>Total net Assets (liabilities)</b>		29,075	102
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>28,975</u>	<u>2</u>
<b>Shareholders funds</b>		<u>29,075</u>	<u>102</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2012

And signed on their behalf by:

**Kim Biggins, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Hire purchase and lease transactions Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
computer equipment	33.33% Straight Line

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 March 2011	58,142
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>58,142</u>
Depreciation	
At 31 March 2011	57,347
Charge for year	392
on disposals	
At 31 March 2012	<u>57,739</u>
Net Book Value	
At 31 March 2011	795
At 31 March 2012	<u>403</u>