

A H THOMPSON AND SON LIMITED

Company number: 4079797

Abbreviated balance sheet**As at 31 December 2007**

	Note	<u>2007</u>		<u>2006</u>	
		£	£	£	£
Fixed assets	2				
Tangible assets			124,442		328,452
Current assets					
Stocks		12,899		10,101	
Debtors		48,048		50,974	
Cash at bank and in hand		1,443		303	
		62,390		61,378	
Creditors: Amounts falling due within one year	3	10,702		52,893	
Net current assets			51,688		8,485
Total assets less current liabilities			176,130		336,937
Creditors: Amounts falling due after more than one year			10,492		70,492
			165,638		266,445
Capital and reserves					
Called up equity share capital	4		100		100
Revaluation reserve			93,693		223,381
Profit and loss account			71,845		42,964
			165,638		266,445

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of Section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

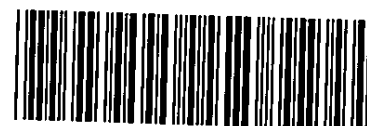
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

7-10-2007


Mr C G R Booth - Director

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A H THOMPSON AND SON LIMITED**Notes to the abbreviated accounts****Year ended 31 December 2007****1 Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold property	-	Over 50 years
Fixtures & fittings	-	Over 5 to 10 years
Motor vehicles	-	20% on cost per annum

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts.

A H THOMPSON AND SON LIMITED**Notes to the abbreviated accounts****Year ended 31 December 2007****2 Fixed assets**

	<u>Tangible assets</u> £
<u>Cost or valuation</u>	
At 1 January 2007	367,857
Disposals	(240,000)
Revaluation	20,000
At 31 December 2007	<u>147,857</u>
<u>Depreciation</u>	
At 1 January 2007	39,405
Charge for year	3,745
On disposals	(8,532)
Revaluation adjustment	(11,203)
At 31 December 2007	<u>23,415</u>
<u>Net book value</u>	
At 31 December 2007	<u>124,442</u>
At 31 December 2006	<u>328,452</u>

3 Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<u>2007</u> £	<u>2006</u> £
Bank loan and overdraft	-	<u>41,371</u>

A H THOMPSON AND SON LIMITED**Notes to the abbreviated accounts****Year ended 31 December 2007**4 **Share capital****Authorised share capital:**

	<u>2007</u>	<u>2006</u>
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	<u>2007</u>		<u>2006</u>	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 **Ultimate parent company**

The ultimate parent company is Colin Booth Group Limited, a company registered in the UK and controlled by Mr C G R Booth