

Registered Number 06558301

5 Elements Global Limited

Abbreviated Accounts

31 March 2011

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Registered Number 06558301

Company Information

Registered Office:

Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

Reporting Accountants:

HSA & Co
Chartered Accountants and Statutory Auditors
Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		2,000		3,000
Tangible	3		1,193		999
			<u>3,193</u>		<u>3,999</u>
Current assets					
Debtors		167		0	
Cash at bank and in hand		2,089		296	
Total current assets		<u>2,256</u>		<u>296</u>	
Creditors: amounts falling due within one year		(4,650)		(2,841)	
Net current assets (liabilities)			(2,394)		(2,545)
Total assets less current liabilities			<u>799</u>		<u>1,454</u>
Provisions for liabilities			(65)		0
Total net assets (liabilities)			<u>734</u>		<u>1,454</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			733		1,453
Shareholders funds			<u>734</u>		<u>1,454</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:

Miss B Murrell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25%- 50% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	5,000
At 31 March 2011	<u>5,000</u>

Amortisation

At 01 April 2010	2,000
Charge for year	<u>1,000</u>
At 31 March 2011	<u>3,000</u>

Net Book Value

At 31 March 2011	2,000
At 31 March 2010	<u>3,000</u>

3 **Tangible fixed assets**

Cost		Total
		£
At 01 April 2010		1,788
Additions	-	<u>887</u>
At 31 March 2011	-	<u>2,675</u>

Depreciation

At 01 April 2010		789
Charge for year		<u>693</u>
At 31 March 2011	-	<u>1,482</u>

Net Book Value

At 31 March 2011		1,193
At 31 March 2010	-	<u>999</u>

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 Transactions with directors

At the year end and included within other creditors is an amount due to the director, Miss B Murrell, amounting to £2,708 (2010 - £487). This loan is interest-free and repayable on demand.