

Registered Number 02130624

A & S PROPERTIES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	3,646,536	1,602,736
		<u>3,646,536</u>	<u>1,602,736</u>
Current assets			
Stocks		-	1,600,000
Cash at bank and in hand		7,800	35,173
		<u>7,800</u>	<u>1,635,173</u>
Creditors: amounts falling due within one year		<u>(10,926)</u>	<u>(1,623,384)</u>
Net current assets (liabilities)		<u>(3,126)</u>	<u>11,789</u>
Total assets less current liabilities		<u>3,643,410</u>	<u>1,614,525</u>
Creditors: amounts falling due after more than one year		<u>(3,287,500)</u>	<u>(1,240,000)</u>
Total net assets (liabilities)		<u>355,910</u>	<u>374,525</u>
Capital and reserves			
Called up share capital		90	90
Revaluation reserve		359,000	359,000
Profit and loss account		(3,180)	15,435
Shareholders' funds		<u>355,910</u>	<u>374,525</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2017

And signed on their behalf by:

Mr I Selby, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoice value of sales made and rentals received.

Tangible assets depreciation policy

Depreciation is provided at rates to write off the value of the asset over its useful life, as follows:

Land and buildings - not depreciated

Fixtures and fittings 25% reducing balance

Motor vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	2,241,324
Additions	2,047,500
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>4,288,824</u>
Depreciation	
At 1 April 2015	638,588
Charge for the year	3,700
On disposals	-
At 31 March 2016	<u>642,288</u>
Net book values	
At 31 March 2016	<u><u>3,646,536</u></u>
At 31 March 2015	<u><u>1,602,736</u></u>

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