

REGISTERED NUMBER: 05941068 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
WISDOM COACHING & CONSULTING LIMITED**

Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WISDOM COACHING & CONSULTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTOR: P Wisdom

SECRETARY: Mrs B Wisdom

REGISTERED OFFICE: Flat 5
Montague Court
44 Station Road
Sidcup
Kent
DA15 7DQ

REGISTERED NUMBER: 05941068 (England and Wales)

ACCOUNTANTS: Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

WISDOM COACHING & CONSULTING LIMITED (REGISTERED NUMBER: 05941068)

**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		556		741
CURRENT ASSETS					
Cash at bank		1,822		1,578	
CREDITORS					
Amounts falling due within one year	5	<u>7,138</u>		<u>7,557</u>	
NET CURRENT LIABILITIES			<u>(5,316)</u>		<u>(5,979)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,760)</u>		<u>(5,238)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings	7		<u>(4,761)</u>		<u>(5,239)</u>
SHAREHOLDERS' FUNDS			<u>(4,760)</u>		<u>(5,238)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 June 2018 and were signed by:

P Wisdom - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Wisdom Coaching & Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30/09/2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 01/10/2017.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% per annum on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2016 and 30 September 2017	<u>790</u>
DEPRECIATION	
At 1 October 2016	49
Charge for year	<u>185</u>
At 30 September 2017	<u>234</u>
NET BOOK VALUE	
At 30 September 2017	<u>556</u>
At 30 September 2016	<u>741</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Social security and other taxes	1,380	2,315
Directors' loan accounts	5,044	4,480
Accruals and deferred income	<u>714</u>	<u>762</u>
	<u>7,138</u>	<u>7,557</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RESERVES

	Retained earnings £
At 1 October 2016	(5,239)
Profit for the year	<u>478</u>
At 30 September 2017	<u>(4,761)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed the directors, Mr P Wisdom £5,043 (2016: £4,480)

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P Wisdom.

10. GOING CONCERN

The company has full support of the director, Mr P Wisdom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.