

*RAC*

Registration number 4975561

# A G Cottrell Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

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COMPANIES HOUSE

**A G Cottrell Limited**  
**Contents**

Abbreviated Balance Sheet ..... 1

Notes to the Abbreviated Accounts ..... 2 to 3

**A G Cottrell Limited**  
**(Registration number: 4975561)**  
**Abbreviated Balance Sheet at 31 March 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Intangible fixed assets		1,510	2,008
Tangible fixed assets	2	<u>1,860</u>	<u>1,614</u>
		<u>3,370</u>	<u>3,622</u>
<b>Current assets</b>			
Stocks		900	1,500
Debtors		6,938	8,021
Cash at bank and in hand		<u>1,042</u>	<u>125</u>
		8,880	9,646
Creditors Amounts falling due within one year		<u>(74,120)</u>	<u>(74,516)</u>
Net current liabilities		<u>(65,240)</u>	<u>(64,870)</u>
Total assets less current liabilities		(61,870)	(61,248)
Creditors Amounts falling due after more than one year		<u>(2,555)</u>	<u>(6,731)</u>
Net liabilities		<u><u>(64,425)</u></u>	<u><u>(67,979)</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(64,427)</u>	<u>(67,981)</u>
Shareholders' deficit		<u><u>(64,425)</u></u>	<u><u>(67,979)</u></u>

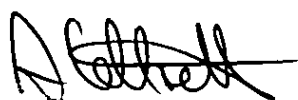
For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 19/12/13 and signed on its behalf by



A G Cottrell  
Director

## A G Cottrell Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Going concern

The financial statements have been prepared on a going concern basis due to the continued support of the directors, bank and other creditors

##### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

##### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Franchise fee	over 12 years

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% straight line
Motor vehicles	25% reducing balance
Equipment	33% straight line

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

**A G Cottrell Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**

..... *continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2012	6,000	11,967	17,967
Additions	-	1,084	1,084
At 31 March 2013	<u>6,000</u>	<u>13,051</u>	<u>19,051</u>
<b>Depreciation</b>			
At 1 April 2012	3,992	10,353	14,345
Charge for the year	498	838	1,336
At 31 March 2013	<u>4,490</u>	<u>11,191</u>	<u>15,681</u>
<b>Net book value</b>			
At 31 March 2013	<u>1,510</u>	<u>1,860</u>	<u>3,370</u>
At 31 March 2012	<u>2,008</u>	<u>1,614</u>	<u>3,622</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>