

Registered number
01695968

Acro Aeronautical Services Limited

Abbreviated Accounts

31 January 2014



Acro Aeronautical Services Limited
Registered number: 01695968
Abbreviated Balance Sheet
as at 31 January 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	6,089	8,148
Investments	3	<u>628,321</u>	<u>600,777</u>
		634,410	608,925
Current assets			
Debtors		33,018	34,205
Cash at bank and in hand		<u>688,725</u>	<u>507,789</u>
		721,743	541,994
Creditors: amounts falling due within one year		<u>(50,011)</u>	<u>(52,733)</u>
Net current assets		671,732	489,261
Total assets less current liabilities		<u>1,306,142</u>	<u>1,098,186</u>
Provisions for liabilities		(1,218)	(1,630)
Net assets		<u>1,304,924</u>	<u>1,096,556</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		363,946	186,403
Profit and loss account		940,878	910,053
Shareholders' funds		<u>1,304,924</u>	<u>1,096,556</u>

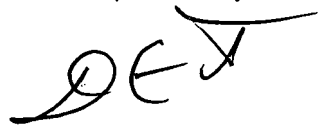
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D Starkey
 Director



Approved by the board on 13 June 2014

Acro Aeronautical Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer	33% reducing balance
Motor vehicles, fixtures, fitting & equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 February 2013	34,963
At 31 January 2014	<u>34,963</u>

Depreciation

At 1 February 2013	26,815
Charge for the year	<u>2,059</u>
At 31 January 2014	<u>28,874</u>

Net book value

At 31 January 2014	<u>6,089</u>
At 31 January 2013	<u>8,148</u>

3 Investments

£

Cost

At 1 February 2013	600,777
Disposals	(150,000)
Revaluation	<u>177,544</u>
At 31 January 2014	<u>628,321</u>

4 Share capital

Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	-
		<u>100</u>	<u>100</u>