

REGISTERED NUMBER: 11272283 (England and Wales)

Nexthash Plc

Strategic Report, Report of the Director and

Unaudited Financial Statements

for the Period

1st April 2019 to 30th September 2019

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COMPANIES HOUSE

**Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX**

Nexthash Plc (Registered number: 11272283)

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for the Period 1st April 2019 to 30th September 2019**

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Nexthash Plc

**Company Information
for the Period 1st April 2019 to 30th September 2019**

DIRECTOR: Ms A Bencic

REGISTERED OFFICE: Unit 203, Second Floor, China House
401 Edgware Road
London
NW2 6GY

REGISTERED NUMBER: 11272283 (England and Wales)

ACCOUNTANTS: Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Nexthash Plc (Registered number: 11272283)

**Strategic Report
for the Period 1st April 2019 to 30th September 2019**

The director presents her strategic report for the period 1st April 2019 to 30th September 2019.

TRADING STATUS

The company did not trade during the period.

ON BEHALF OF THE BOARD:



Ms A Bencic - Director

28th May 2020

Nexthash Plc (Registered number: 11272283)

**Report of the Director
for the Period 1st April 2019 to 30th September 2019**

The director presents her report with the financial statements of the company for the period 1st April 2019 to 30th September 2019.

PRINCIPAL ACTIVITY

The company did not trade during the period.


DIVIDENDS

No dividends will be distributed for the period ended 30th September 2019.

DIRECTOR

Ms A Bencic held office during the whole of the period from 1st April 2019 to the date of this report.

ON BEHALF OF THE BOARD:



Ms A Bencic - Director

28th May 2020

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Nexthash Plc**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nexthash Plc for the period ended 30th September 2019 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Nexthash Plc in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nexthash Plc and state those matters that we have agreed to state to the director of Nexthash Plc in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Nexthash Plc has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Nexthash Plc. You consider that Nexthash Plc is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Nexthash Plc. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Naail & Co
Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Date: 28/05/2020

Nexthash Plc (Registered number: 11272283)

**Income Statement
for the Period 1st April 2019 to 30th September 2019**

	Notes	Period 1.4.19 to 30.9.19 £	Period 23.3.18 to 31.3.19 £
REVENUE		-	-
Administrative expenses		<u>900</u>	<u>900</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(900)	(900)
Tax on loss	5	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		<u><u>(900)</u></u>	<u><u>(900)</u></u>

The notes form part of these financial statements

Nexthash Plc (Registered number: 11272283)

**Other Comprehensive Income
for the Period 1st April 2019 to 30th September 2019**

	Period 1.4.19 to 30.9.19 £	Period 23.3.18 to 31.3.19 £
Notes		
LOSS FOR THE PERIOD	(900)	(900)
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>(900)</u>	<u>(900)</u>

The notes form part of these financial statements

Nexthash Plc (Registered number: 11272283)

**Balance Sheet
30th September 2019**

	Notes	2019 £	2019 £
CURRENT ASSETS			
Cash in hand		49,100	50,000
CREDITORS			
Amounts falling due within one year	6	900	900
NET CURRENT ASSETS		<u>48,200</u>	<u>49,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,200</u>	<u>49,100</u>
CAPITAL AND RESERVES			
Called up share capital	7	50,000	50,000
Retained earnings	8	(1,800)	(900)
SHAREHOLDERS' FUNDS		<u>48,200</u>	<u>49,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the director and authorised for issue on 28th May 2020 and were signed by:

Ms A Bencic - Director



The notes form part of these financial statements

Nexthash Plc (Registered number: 11272283)

**Statement of Changes in Equity
for the Period 1st April 2019 to 30th September 2019**

	Called up share capital £	Retained earnings £	Total equity £
Changes in equity			
Issue of share capital	50,000	-	50,000
Total comprehensive income	-	(900)	(900)
Balance at 31st March 2019	<u>50,000</u>	<u>(900)</u>	<u>49,100</u>
Changes in equity			
Total comprehensive income	-	(900)	(900)
Balance at 30th September 2019	<u>50,000</u>	<u>(1,800)</u>	<u>48,200</u>

The notes form part of these financial statements

Nexthash Plc (Registered number: 11272283)

**Cash Flow Statement
for the Period 1st April 2019 to 30th September 2019**

	Notes	Period 1.4.19 to 30.9.19 £	Period 23.3.18 to 31.3.19 £
Cash flows from operating activities			
Cash generated from operations	1	(900)	-
Net cash from operating activities		<u>(900)</u>	<u>-</u>
Cash flows from financing activities			
Share issue		-	50,000
Net cash from financing activities		<u>-</u>	<u>50,000</u>
(Decrease)/increase in cash and cash equivalents		<u>(900)</u>	<u>50,000</u>
Cash and cash equivalents at beginning of period	2	50,000	-
Cash and cash equivalents at end of period	2	<u>49,100</u>	<u>50,000</u>

The notes form part of these financial statements

Nexthash Plc (Registered number: 11272283)

**Notes to the Cash Flow Statement
for the Period 1st April 2019 to 30th September 2019**

1. RECONCILIATION OF LOSS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	Period 1.4.19 to 30.9.19 £	Period 23.3.18 to 31.3.19 £
Loss before taxation	(900)	(900)
Increase in trade and other creditors	-	900
Cash generated from operations	<u>(900)</u>	<u>-</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Period ended 30th September 2019

	30.9.19 £	1.4.19 £
Cash and cash equivalents	<u>49,100</u>	<u>50,000</u>

Period ended 31st March 2019

	31.3.19 £	23.3.18 £
Cash and cash equivalents	<u>50,000</u>	<u>-</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19 £	Cash flow £	At 30.9.19 £
Net cash			
Cash at bank and in hand	50,000	(900)	49,100
	<u>50,000</u>	<u>(900)</u>	<u>49,100</u>
Total	<u>50,000</u>	<u>(900)</u>	<u>49,100</u>

The notes form part of these financial statements

Nexthash Plc (Registered number: 11272283)

**Notes to the Financial Statements
for the Period 1st April 2019 to 30th September 2019**

1. STATUTORY INFORMATION

Nexthash Plc is a private company, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company is able to trade with the support of its director and in her opinion, this support will continue for the foreseeable future and for at least 13 months from the date of approval of these financial statements. The financial statements are therefore prepared on the going concern basis.

4. EMPLOYEES AND DIRECTORS

There were no staff costs for the period ended 30th September 2019 nor for the period ended 31st March 2019.

Nexthash Plc (Registered number: 11272283)

**Notes to the Financial Statements - continued
for the Period 1st April 2019 to 30th September 2019**

4. EMPLOYEES AND DIRECTORS - continued

	Period 1.4.19 to 30.9.19 £	Period 23.3.18 to 31.3.19 £
Director's remuneration	-	-

5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the period ended 30th September 2019 nor for the period ended 31st March 2019.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2019 £
Accrued expenses	900	900

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2019 £
50,000	Ordinary	£1	50,000	50,000

8. RESERVES

	Retained earnings £
At 1st April 2019	(900)
Deficit for the period	(900)
At 30th September 2019	(1,800)