

Company Registration No. 02468538 (England and Wales)

GRANT NAYLOR PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR

GRANT NAYLOR PRODUCTIONS LIMITED

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GRANT NAYLOR PRODUCTIONS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Non-current assets					
Property, plant and equipment	3		400		333
Current assets					
Inventories		101,950		101,950	
Trade and other receivables	4	-		17,981	
Cash and cash equivalents		101,952		54,219	
		<u>203,902</u>		<u>174,150</u>	
Current liabilities	5	<u>(286,398)</u>		<u>(205,089)</u>	
Net current liabilities			(82,496)		(30,939)
Total assets less current liabilities			<u>(82,096)</u>		<u>(30,606)</u>
Equity					
Called up share capital	6		100		100
Retained earnings			<u>(82,196)</u>		<u>(30,706)</u>
Total equity			<u>(82,096)</u>		<u>(30,606)</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 September 2019 and are signed on its behalf by:

Ms L Armitage
Director

Company Registration No. 02468538

GRANT NAYLOR PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Grant Naylor Productions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 180 Great Portland Street, London, W1W 5QZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The financial statements have been prepared on a going concern basis which assumes the continuing financial support of the directors and related companies.

1.2 Revenue

Turnover represents amounts receivable for television production services net of Value Added Tax.

1.3 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	Straight line over three years
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Work in progress

Work in progress is stated at the lower of cost and estimated selling price less costs to complete and sell. Provision is made for amounts likely to prove irrecoverable.

1.5 Financial instruments

The company only has basic financial instruments.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

GRANT NAYLOR PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2017 - 5).

3 Property, plant and equipment

	Plant and machinery etc
	£
Cost	
At 1 January 2018	57,156
Additions	600
At 31 December 2018	<u>57,756</u>
Depreciation and impairment	
At 1 January 2018	56,823
Depreciation charged in the year	533
At 31 December 2018	<u>57,356</u>
Carrying amount	
At 31 December 2018	<u>400</u>
At 31 December 2017	<u>333</u>

4 Trade and other receivables

	2018	2017
	£	£
Amounts falling due within one year:		
Trade receivables	-	3,293
Other receivables	-	14,688
	<u>-</u>	<u>17,981</u>

GRANT NAYLOR PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

5	Current liabilities	2018	2017
		£	£
	Trade payables	1,605	9,397
	Corporation tax	-	316
	Other taxation and social security	5,963	8,353
	Other payables	278,830	187,023
		<u>286,398</u>	<u>205,089</u>
		<u><u>286,398</u></u>	<u><u>205,089</u></u>
6	Called up share capital	2018	2017
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
		<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.