

Registered number
05027240

TRM & Sons Ltd
Report and Accounts
31 July 2016

S/ THURSDAY



A666QR96
A33 11/05/2017 #152
COMPANIES HOUSE
A25 29/04/2017 #220
COMPANIES HOUSE

TRM & Sons Ltd

Registered number: 05027240

Directors' Report

The directors present their report and accounts for the year ended 31 July 2016.

Principal activities

The company's principal activity during the year continued to be that of general traders.

Directors

The following persons served as directors during the year:

Humayun Rashid (Appointed 11.04.2016)

Kirsty Thornton (Resigned 11.04.2016)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 December 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'H. Rashid', with a long horizontal flourish extending to the right.

Humayun Rashid
Director

TRM & Sons Ltd
Profit and Loss Account
for the year ended 31 July 2016

	Notes	2016 £
Turnover		435,667
Cost of sales		(315,427)
Gross profit		<u>120,240</u>
Distribution costs		(5,845)
Administrative expenses		(58,155)
Operating profit		<u>56,240</u>
Profit on ordinary activities before taxation		<u>56,240</u>
Tax on profit on ordinary activities	2	(2,751)
Profit for the financial year		<u><u>53,489</u></u>

TRM & Sons Ltd
Balance Sheet
as at 31 July 2016

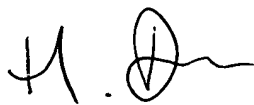
	Notes	2016 £
Fixed assets		
Tangible assets	3	42,485
Current assets		
Stocks		26,987
Debtors	4	43,218
Cash at bank and in hand		63,027
		<u>133,232</u>
Creditors: amounts falling due within one year	5	(88,453)
Net current assets		<u>44,779</u>
Net assets		<u>87,264</u>
Capital and reserves		
Called up share capital	6	100
Profit and loss account	7	87,164
Shareholders' funds		<u>87,264</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Humayun Rashid
 Director

Approved by the board on 31 December 2016

TRM & Sons Ltd
Notes to the Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Taxation

2016
£

UK corporation tax

2,751

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

Additions

47,206

At 31 July 2016

47,206

Depreciation

At 1 August 2015

4,721

At 31 July 2016

4,721

Net book value

At 31 July 2016

42,485

At 31 July 2015

(4,721)

4 Debtors

2016
£

Trade debtors

43,218

TRM & Sons Ltd
Notes to the Accounts
for the year ended 31 July 2016

5 Creditors: amounts falling due within one year	2016
	£
Trade creditors	33,567
Corporation tax	2,751
Other taxes and social security costs	4,209
Other creditors	47,926
	<u>88,453</u>

6 Share capital	Nominal value	2016 Number	2016 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	<u>100</u>

TRM & Sons Ltd
Notes to the Accounts
for the year ended 31 July 2016

7 Profit and loss account

	2016
	£
At 1 August 2015	33,675
Profit for the year	53,489
At 31 July 2016	<u>87,164</u>

TRM & Sons Ltd
Detailed profit and loss account
for the year ended 31 July 2016

	2016 £
Sales	435,667
Cost of sales	(315,427)
Gross profit	<u>120,240</u>
Distribution costs	(5,845)
Administrative expenses	(58,155)
Operating profit	<u>56,240</u>
Profit before tax	<u>56,240</u>

TRM & Sons Ltd
Detailed profit and loss account
for the year ended 31 July 2016

	2016
	£
Sales	
Sales	<u>435,667</u>
Cost of sales	
Purchases	<u>315,427</u>
Distribution costs	
Distribution costs	<u>5,845</u>
Administrative expenses	
Employee costs:	
Wages and salaries	15,247
Directors' salaries	14,250
Employer's NI	214
Travel and subsistence	699
	<u>30,410</u>
Premises costs:	
Rent	12,550
Rates	2,237
Service charges	677
Light and heat	2,341
Cleaning	133
	<u>17,938</u>
General administrative expenses:	
Telephone and fax	2,119
Postage	121
Stationery and printing	247
Bank charges	367
Software	127
Repairs and maintenance	638
Depreciation	4,721
Sundry expenses	267
	<u>8,607</u>
Legal and professional costs:	
Accountancy fees	1,200
	<u>1,200</u>
	<u>58,155</u>