

REGISTERED NUMBER. 04662061 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

JAMIES PASTY SHOP LIMITED

THURSDAY



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28/11/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2013

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JAMIES PASTY SHOP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR	Miss J M Coppen
SECRETARY:	N Coppen
REGISTERED OFFICE	6 Central Square Newquay Cornwall TR7 1EX
REGISTERED NUMBER:	04662061 (England and Wales)
ACCOUNTANTS	Whitakers Chartered Accountants Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD

JAMIES PASTY SHOP LIMITED (REGISTERED NUMBER 04662061)

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Intangible assets	2		-		4 000
Tangible assets	3		28 395		28 869
			<u>28,395</u>		<u>32,869</u>
CURRENT ASSETS					
Stocks		800		775	
Debtors		4,462		669	
Cash at bank and in hand		18 291		25,181	
		<u>23 553</u>		<u>26,625</u>	
CREDITORS					
Amounts falling due within one year		23 429		22 954	
		<u>23 429</u>		<u>22 954</u>	
NET CURRENT ASSETS			<u>124</u>		<u>3 671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28 519</u>		<u>36,540</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			28,517		36 538
			<u>28 519</u>		<u>36 538</u>
SHAREHOLDERS' FUNDS			<u>28 519</u>		<u>36,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 November 2013 and were signed by



Miss J M Coppen - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2003, has been fully amortised

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	40 000
AMORTISATION	
At 1 April 2012	36 000
Amortisation for year	4,000
At 31 March 2013	40,000
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	4 000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	44 071
Additions	1,136
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At 31 March 2013	45 207
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DEPRECIATION	
At 1 April 2012	15 202
Charge for year	1,610
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At 31 March 2013	16 812
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NET BOOK VALUE	
At 31 March 2013	28 395
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At 31 March 2012	28,869
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4 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	31 3 13	31 3 12
		£	£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

5 RELATED PARTY DISCLOSURES

The company is controlled by its director, Miss JM Coppen, by virtue of the fact that she owns 100% of the ordinary issued share capital

Dividends of £73 000 (2012 £46,000) were paid to the director during the year